



The Stock Exchange, Mumbai
National Stock Exchange -
- of India Ltd.
Calcutta Stock Exchange -
- Association Ltd.

Name	Prashant Doshi
Division	
Department	Corporate Secretariat
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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	17th June, 2004

**INFORMATION PURSUANT TO
CLAUSE 36 OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform that the Company has concluded an Agreement with Maquet Medical India Pvt. Ltd., Mumbai for sale / transfer of the Life Support System (LSS) business comprising of Ventilators and Anaesthesia Systems with effect from 1st April, 2004 for a total consideration of Rs.9.76 Crores. The LSS Business was part of the Company's Medical Solutions Division.

For the last financial year ended on September 30, 2003, the Company had posted a total Sales of Rs.1424.5 Crores and Profit before tax of Rs.196.8 Crores and therein the LSS Business posted a Sales of Rs.19.5 Crores and Profit Before Tax of Rs.0.9 Crores. Therefore, this transaction will not have a substantial impact on the Company's future performance.

Yours faithfully,
Siemens Ltd.

sd/-

sd/-

H. Gelis
Executive Director

Ashok P. Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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Siemens Ltd.
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Sales Offices : Ahmedabad, Bangalore, Chennai, Coimbatore, Hyderabad, Kolkata, Mumbai, New Delhi, Pune