

## Press Release

Mumbai

May 12, 2011

### **Siemens Ltd. announces Half-Year results for FY 2011: Profit up by 24%**

**For the half year ended March 31, 2011, Siemens Ltd. registered Sales of Rs. 5600 crores, a growth of 37% over the comparative period last year, while Profit after Tax grew by 24% to Rs. 522 crores.**

**For the second quarter ended March 31 2011, Sales showed an increase of 37% corresponding to Rs. 3034 crores while Profit after Tax rose by 53% to Rs. 278 crores over the same period last year. New orders in the quarter also registered high growth, up by 59% to Rs. 3299 crores.**

All three Sectors recorded impressive growth figures, with Industry growing by 8%, Energy by 71% and Healthcare by 47% as compared to the second quarter period last year.

During the half-year, Profit before Tax showed impressive growth to Rs. 790 crores, a 24% rise over the same period last year. Unexecuted Order Value as of March 31, 2011 stood at Rs. 15418 crores, a rise of 15% over the comparative period last year.

Commenting on the half-yearly results, Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "Our sales and profitability has been extremely encouraging and the efforts on improving our operational efficiency are bearing results. While we remain committed to sustained growth, we are closely managing the challenges from pricing pressures and inflation. From our end, we will continue to increase our local footprint and invest in talent as we believe that acquiring right talent and equipping them to meet tomorrow's challenges will be core to our growth strategy".

#### About Siemens Ltd.:

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 17 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 21 manufacturing plants, a network of around 500 channel partners and employs about 18,000 people.

#### Siemens Ltd.

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