

Mumbai, February 6, 2019

### **Siemens Ltd. Q1 FY19 Results: Revenue up by 15.7%; Profit after Tax up by 19.7%** **Company's digitalization initiatives gaining momentum**

Siemens Ltd. reported a 15.7% growth in Revenue at Rs. 2,734 crore and a 19.7% growth in Profit after Tax of Rs. 228 crore for the first quarter of Financial Year 2019 as compared to the corresponding quarter of the previous year.

While New Orders of the Base Business (less than Rs. 100 crore) grew by 16% in the quarter, the overall New Orders grew by 4.1% to Rs. 3,391 crore, compared to Rs. 3,257 crore in the first quarter of Financial Year 2018.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "Our businesses with Industrial and Utility customers have grown well and we continue to receive very positive responses to our digitalization solutions."

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**Siemens Limited** focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2018, Siemens Limited had Revenue of INR 12,293 crore and 9,452 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."

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