

Siemens Infrastructure & Cities Sector to build, modernize substations for Rural Electrification Board, Bangladesh

- **Siemens Ltd. wins contracts worth Rs. 144 crores to construct 38 new 33/11kV substations.**

Siemens Ltd. has won two contracts aggregating Rs. 144 crores from the Rural Electrification Board, Bangladesh to construct 38 new 33/11kV substations. The projects are funded by Japan Bank for International Cooperation Agency (JICA) and are to be delivered on a turnkey basis. The substations would be located in the Rajshahi and Barisal zones in western Bangladesh.

The projects involve installing new and improving existing distribution facilities in the rural region west of Jamuna River. They aim to achieve an efficient power supply by reducing power distribution losses, strengthening and stabilizing the power supply system, thereby contributing to the progress and the economic development of western Bangladesh. In addition, the projects will contribute to reducing the impact of global warming by improving the efficiency of depreciated power distribution facilities.

“Reliable power is one of the core pillars of sustainable growth. We are glad that the Rural Electrification Board, Bangladesh, has opted for our reliable, world-class, field-proven products and technologies. Projects in rural electrification play a crucial role in not only upgrading the existing system but bringing in our expertise towards a sustainable solution for the energy network.” said Mr. Tilak Raj Seth, Executive Vice President and Sector Cluster Lead, Infrastructure & Cities, South Asia, Siemens Ltd.

The Rural Electrification Board of Bangladesh has been providing service to rural consumers for over 30 years by expanding and providing electricity to households, businesses and industries in Bangladesh. These orders that have been awarded to Siemens are a further milestone in the successful business conducted by Siemens in Bangladesh, where power demand continues to rise.

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Forward-looking statements:

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