

Munich, June 19, 2025

Siemens successfully lists energy business in India

- **Demerger and Listing of Siemens India's energy business completed**
- **Siemens Energy India Limited now a separate, publicly listed company**
- **Simplifies and strengthens Siemens AG's corporate structure in strategic Indian market**

Siemens AG has successfully completed the listing of its energy business in India on BSE Limited and the National Stock Exchange of India Limited as Siemens Energy India Limited today. This marks a major milestone in the strategic transformation of Siemens AG's portfolio as it simplifies and strengthens its corporate structure in the fast-growing and strategically important Indian market.

The successful demerger and listing of Siemens Energy India Limited creates two strong, independent companies – Siemens Limited, India and Siemens Energy India Limited – each focused on its core business, strategy, and capital allocation.

The development follows the agreement from November 2023 between Siemens AG and Siemens Energy AG to accelerate the unbundling of the business activities of the Indian subsidiary of Siemens. Siemens Energy AG is to ultimately acquire a controlling stake in Siemens Energy India Limited, subject to applicable regulatory approvals.

“The listing of Siemens Energy India Limited simplifies and strengthens our corporate structure in India. This move demonstrates our long-term commitment to this fast-growing and strategically important market and reflects our strategic focus on empowering each business to succeed independently,” said Roland Busch, President

and CEO of Siemens AG. “Ultimately, it will unlock value for all shareholders and enable both Siemens and Siemens Energy to grow faster.”

Siemens AG holds 69 percent in Siemens Energy India Limited, and Siemens Energy AG holds 6 percent in Siemens Energy India Limited, with the remainder in free float – mirroring the existing ownership structure of Siemens Limited India.

This strategic step enables both entities to better serve their markets with tailored go-to-market approaches and unlocks greater value for shareholders. Siemens Limited, India will continue as a leading technology company in Industry, Infrastructure, and Mobility, driving innovation by combining the real and digital worlds. Siemens Energy India Limited will focus on becoming the most valued energy technology company, supporting customers in their transition to a more sustainable future.

This press release is available at: <https://sie.ag/2N3TH5>

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Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. A leader in industrial AI, Siemens leverages its deep domain know-how to apply AI – including generative AI – to real-world applications, making AI accessible and impactful for customers across diverse industries. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a leading global medical technology provider pioneering breakthroughs in healthcare. For everyone. Everywhere. Sustainably.

In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.

Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (www.siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decrees, decisions, assessments or requirements of regulatory or governmental authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.