### **SIEMENS**

## Press

Zug, Switzerland, December 3, 2024

# Siemens joins forces with Tietoevry to further digitalize power utility sector in the Nordics

- Siemens and Nordic technology company, Tietoevry, to extend existing partnership to accelerate digital transformation for grid operators
- Siemens' Gridscale X software platform will be utilized by Tietoevry to expand their IT service offering for power utilities

Siemens and Tietoevry, a leading Nordic digital engineering and software company, have teamed up to accelerate the digital transformation of the power utilities sector in Northern and Central Europe. Using Siemens' Gridscale X software platform in conjunction with their own IT services, Tietoevry will be adding new capabilities to their solutions to support grid operators in the Nordics to effectively manage their grids and address challenges related to the energy transition.

Tietoevry supports its customers in the energy domain with next-generation energy industry solutions to digitalize the value chain, improve customer experience, enhance business performance, improve usability and productivity, and empower customers. By working with Siemens, Tietoevry can provide a wider range of IT services to grid operators in the Nordics, supporting the integration of renewable energy sources, and increase of grid capacity, while maintaining a resilient and future-proof infrastructure.

Magnus Torronen, Head of Siemens Grid Software in Northern Europe, said: "The ongoing energy transition requires significant changes to the existing grid infrastructure and how it is managed. Due to the electrification of everything, and rapid growth of distributed energy resources, companies need to think about new ways of working and collaborating. We need to look across sectors and the ecosystem, leverage the strengths of different organizations, and collaborate to

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successfully and quickly meet our net zero targets. Partnering with Tietoevry enables us to support utilities in a completely new way."

"The partnership, leveraging Siemens expertise and the Gridscale X software platform, helps us add more capabilities to our next-generation solutions supporting our utility customers in grid life-cycle management and addressing challenges related to grid flexibility," added Niko Jauhiainen, Head of Asset & Data Solutions, Energy & Utilities, Tietoevry.

#### About Gridscale X

With Gridscale X, Siemens offers modular software that paves the way for autonomous grid management. It empowers grid operators to accelerate digital transformation easier, faster, and at scale, thus solving their most pressing challenges of the energy transition efficiently and reliably. It is part of Siemens Xcelerator, an open digital business platform.

This press release as well as further material are available <a href="here">here</a>.

For more information on Siemens Smart Infrastructure, please see <u>Siemens Smart Infrastructure</u>.

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2024, the business had around 78,500 employees worldwide.

**Siemens AG** (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability

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transformations, making factories more efficient, cities more livable, and transportation more sustainable. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a leading global medical technology provider pioneering breakthroughs in healthcare. For everyone. Everywhere. Sustainably. In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at <a href="https://www.siemens.com">www.siemens.com</a>.