

Munich, April 19, 2013

Anti-trust authorities give their consent to Siemens' acquisition of Invensys Rail

- **Siemens expands presence in growing global rail automation market**
- **European Commission gives last remaining consent to the acquisition**
- **As planned, transaction can close in the second quarter of calendar year 2013**
- **Transaction is expected to close at beginning of May**

The European Commission has given its consent to Siemens' acquisition of Invensys Rail. Thereby Siemens can close the acquisition of Invensys Rail as planned in the second quarter of the calendar year 2013. The transaction is expected to close at the beginning of May. "We are combining two of the strongest organizations for the rail automation market of the future. This business will ensure profitable growth opportunities worldwide for the Siemens Infrastructure & Cities Sector and create a truly global player. It also underscores the Sector strategy of expanding automation know-how," said Roland Busch, CEO of the Siemens Infrastructure & Cities Sector and member of the Managing Board of Siemens AG. Invensys Rail will be integrated into the rail automation business of the Mobility and Logistics Division.

Invensys Rail is a leading global supplier of signaling and control equipment for rail, and has a strong footprint and a well established reputation in its domestic markets UK, Spain, the U.S. and Australia. It will extend Siemens Rail Automation's existing presence in the domestic markets Germany, Austria, Switzerland as well as China and India. In recent years, Invensys Rail has successfully expanded its business into fast-growing emerging regions.

"Both companies have more than 150 years of experience and know-how in rail

automation. Our combined presence, competence and customer base in key regions complement each other perfectly,” said Sami Atiya, CEO of the Mobility and Logistics Division. Siemens and Invensys Rail are already using their combined innovative strength in the collaboration of globally recognized key projects, one of which is the automation of the 21-kilometer tunnel for London’s “Crossrail” project. For the first time, technology will connect mass transit and mainline services without passengers having to change trains. As of 2018, this line is expected to transport 200 million passengers annually.

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