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Peter Y. Solmssen takes over as acting Chief Compliance Officer at Siemens Andreas Pohlmann joins Ferrostaal Board – Solmssen: "Compliance remains highest priority"

Following the successful expansion of the compliance system at Siemens, the Chief Compliance Officer, Andreas Pohlmann, is moving to Ferrostaal AG, where he will become a member of the Management Board. "Andreas Pohlmann has performed a great service for our company. We wish him every success in his new duties at Ferrostaal. Regardless of personnel changes, compliance remains the highest priority at Siemens," said General Counsel Peter Y. Solmssen, member of the Managing Board responsible for Corporate Legal and Compliance. Solmssen will serve as acting Chief Compliance Officer until a successor is picked.

Pohlmann joined Siemens in September 2007 and subsequently played a major role in building up the new control system and a strong compliance department. He is leaving the company at a point when the Siemens compliance system has acquired an exemplary international status. Siemens has earned, for example, top rankings in the renowned Dow Jones Sustainability Index twice in succession.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

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