

Munich, September 30, 2020

Eva Riesenhuber to head Investor Relations at Siemens

- Sabine Reichel to leave company, effective November 30, 2020
- Investor Relations to be assigned to the CFO, effective October 1, 2020

Eva Riesenhuber will head Siemens' Investor Relations Department, effective December 1, 2020. She is succeeding Sabine Reichel, who is leaving the company for personal reasons after the financial reporting for fiscal 2020 is complete. In recent years, Reichel has carried significant responsibility for Siemens' highly successful capital-market communications, which have received multiple awards. Just last year, she and Siemens' Investor Relations were honored with the German Investor Relations Award. Her successor, Eva Riesenhuber, has been CFO and General Partner at Next47, Siemens' global start-up unit, since 2018. As Senior Vice President for mergers and acquisitions, she was previously responsible for capital-market transactions.

At the start of the fiscal year on October 1, 2020, the company's investor relations function will, in addition, be transferred to Controlling and Finance, where it will report directly to the CFO.

"We deeply regret that Sabine Reichel is leaving Siemens," said Joe Kaeser, President and CEO of Siemens AG. "Her extensive international experience and her strong expertise have enabled her to communicate our strategic targets and financial figures to the international capital market credibly and transparently. For these achievements, she's earned great recognition and the special thanks of our

company. At the same time, I'm very pleased that, with Eva Riesenhuber, we've found a successor from within our company. I wish her every success in her new role."

"Sabine Reichel's departure means that we're losing one of the highest-profile investor relation managers," added Ralf P. Thomas, CFO of Siemens AG. "She's been instrumental in shaping how investors and analysts view Siemens internationally. Her excellent work on the capital market has been a crucial factor in successfully communicating the historic moves that we've made to set our company's course for the future."

Reichel has worked for Siemens for more than a decade and a half and was appointed head of the Investor Relations Department at the end of 2015. She launched her Siemens career in the company's Corporate Finance Department after working at the investment bank Bear Stearns in London and New York.

This press release is available at <https://sie.ag/2GaoTIs>

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In fiscal 2019, which ended on September 30, 2019, the Siemens Group generated revenue of €58.5 billion and net income of €5.6 billion. As of September 30, 2019, the company had around 295,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.