

Greenwood Academies Trust: IT leasing for group of schools in the UK



Greenwood Academies Trust

Based in the East Midlands, UK, and formed in 2019, Greenwood Academies Trust operates 38 primary, secondary, and special schools. The trust is responsible for over 19,000 pupils and is supported by over 3,000 staff members.



Challenges

- Interactive screens for classrooms need regular upgrades as the technology develops. They are a tool for promoting participation and preparing students for the digital world.
- Greenwood Academies Trust wanted to upgrade screens across the majority of its schools, to enhance and standardise the learning environment for pupils and staff.
- However, this would come at a significant cost, and school budgets are already under pressure.

Solution

- To help Greenwood finance the new screens at this large scale, the supplier introduced the trust to Axis Leasing, a specialist in IT leasing and asset funding for education. Axis has worked with Siemens Financial Services (SFS) since 2004.
- SFS supplied Greenwood with a fixed-term leasing facility over a 5-year period, allowing the trust to better manage cash flows and avoid straining budgets.
- With SieSmart, SFS' digital platform, finance applications are processed quickly and immediately approved.

Benefits

- Schools across the trust now have interactive screens of the same standard, improving the teaching and learning experience in the schools managed by the trust.
- Greenwood has made savings from reduced screen costs and lower power consumption.
- The trust is already considering using leasing facilities for other IT purchases.

“Today’s schools want to stay on top of EdTech innovation, but investment is not always feasible. With flexible finance, our students can access higher quality tech and improve their learning experience.”

**Graham Feek,
Deputy Chief Executive,
Greenwood Academies
Trust**