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On the home stretch: New Siemens headquarters in Munich

- **Construction nearly complete by turn of the year**
- **Opening ceremony of new headquarters in summer of 2016**
- **Lighthouse project for Siemens Real Estate**

Construction of the new Siemens headquarters building at Wittelsbacherplatz in Munich is now virtually complete. When it opens its doors in 2016, the building will provide a modern, inspiring work environment for up to 1,200 employees on roughly 45,000 square meters of above-ground floor space. Environmental friendliness and energy efficiency are playing a key role: the new building will meet the world's highest sustainability standards.

In 2010, Siemens and the city of Munich announced the launch of the construction project and organized an architectural competition. The winning design, which was developed by the Danish architectural firm Henning Larsen Architects, skillfully combines tradition with the future. The historic Ludwig Ferdinand Palais and its adjacent building are being seamlessly integrated into the new cutting-edge building. The ground floor of the structure has been designed as a publicly accessible campus with green inner courtyards, outdoor seating, exhibition spaces, café and restaurant. The result will be a new urban quarter in the heart of Munich which, after its opening in the summer of 2016, will allow pedestrians to stroll directly from the city's historic center to its museum district.

The ambitious project is being implemented by Siemens Real Estate, a leading corporate real estate company which is responsible for all of Siemens' real estate activities. These include managing the company's real estate portfolio, optimizing floor space utilization, and overseeing the operation of its real estate holdings, including all real-estate-related services, as well as leasing and disposing of real

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estate assets and planning and implementing all Siemens construction projects. In fiscal 2014, Siemens Real Estate had about 1,500 employees in real-estate-specific functions and generated revenue of some €2.4 billion. Net income totaled €241 million.

This press release and further press material is available at
www.siemens.com/press/headquarters

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 343,000 employees worldwide on a continuing basis. Further information is available on the Internet at www.siemens.com.