## **SIEMENS**

Press

Munich, Germany September 17, 2014

## Topping-out ceremony at Siemens' new company headquarters

- Shell completed ahead of schedule
- Building symbolizes cosmopolitan, innovative and transparent identity
- Removal of soundproofing walls following façade assembly

A milestone has been reached on the way to the completion of Siemens' new company headquarters at Wittelsbacherplatz in Munich, Germany. The company celebrated the building's topping-out with Munich Mayor Dieter Reiter, the head of Munich's Department of Urban Planning Prof. Dr. Elisabeth Merk, construction workers at the site, neighbors and employees. The shell of the new complex, with some 45,000 square meters of above-ground floor space, was completed earlier than expected.

The future company headquarters symbolizes Siemens' identity as a cosmopolitan, innovative and transparent company. "Our new headquarters will be a place where people from all over the world can meet and where the focus is on cooperation," said Siemens CFO Dr. Ralf P. Thomas. The new headquarters would open its doors and be freely accessible to the general public across large areas of its ground floor. For its employees, Siemens is creating a flexible, inspiring working environment and for Munich's residents an attractive inner city district.

Munich Mayor Dieter Reiter praised the decision to keep the company's headquarters in the heart of the city as reflecting a strong commitment to Munich. "The plans for the new Siemens headquarters at Wittelsbacherplatz are a prime example of how such an ambitious construction project can be harmoniously integrated into an historic urban ensemble. The publicly accessible company headquarters will link the old city of Munich with its museum district, enabling the new, extremely energy-efficient complex to make a valuable contribution to a sustainable urban development," said Reiter.

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Prof. Dr. Elisabeth Merk, who heads Munich's Urban Planning Department, also had

words of praise for the close collaboration and the construction site management.

Right from the start, she noted, exemplary processes at the construction site had

minimized the burden on the neighborhood.

Zsolt Sluitner, head of Siemens Real Estate (SRE), emphasized that the large-scale

project was fully on schedule. Part of this success was due, he said, to the close

cooperation with the city of Munich, nearby residents and, in particular, the group of

about 250 construction workers who had been employed on the site in recent

months. Since construction of the building shell began about a year ago, 6,000 tons

of reinforcing steel have been anchored and 40,000 cubic meters of concrete have

been poured.

The new company headquarters will feature a bright, open design throughout. The

facility is meant to serve as a place for customers and employees to meet while

creating a new connection between the city's historic center and the museums and

art galleries of its Maxvorstadt district.

Together with the city, Siemens has succeeded in implementing the concept of a

new building that has been carefully designed to fit into an existing cityscape,

blending tradition with the future. The history enshrined in the Palais and the new

building's contemporary character complement each other to form an extremely

energy-efficient building complex in keeping with the most advanced standards

worldwide.

The façade work and interior construction will begin immediately after the topping-

out ceremony. In parallel, the 300-meter-long soundproofing wall will be taken down

in phases between now and the spring of 2015, because neither construction noise

nor dust will escape through the glass façade to the outside. The new Siemens

headquarters are to be completed by the end of 2015. Opening is planned for the

spring of 2016.

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This press release is available at <a href="https://www.siemens.com/press/pi/AXX20140965e">www.siemens.com/press/pi/AXX20140965e</a>.

A press picture of the event is available at <a href="www.siemens.com/press/headquarters-topping-out">www.siemens.com/press/headquarters-topping-out</a>.

Further information on the new company headquarters is available at <a href="https://www.siemens.com/presse/konzernzentrale">www.siemens.com/presse/konzernzentrale</a> and at <a href="https://www.siemens.com/presse/siemens-palais">www.siemens.com/presse/siemens-palais</a>.

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