

Mumbai, February 11, 2020

Siemens Limited announces Q1 FY 2020 results; 4.5% decline in Revenue with a 15.2% increase in Profit after Tax

- **Slowdown in Capex ordering impacts volumes**
- **Revenues down as customers delay offtake**

Siemens Limited reported a 4.5% decrease in Revenue at Rs. 2,611 crore with a 15.2% growth in Profit after Tax at Rs. 263 crore for the first quarter of Financial Year 2020 as compared to the corresponding quarter of the previous year. The Company's Order Backlog stands at a healthy Rs. 12,430 crore.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "Capex ordering, particularly in the infrastructure segments continues to be muted while the slowdown in the Automotive segment is impacting our Industrial business as well. The recent announcement by the Government of the National Investment Pipeline will go a long way in reviving demand and we look forward to its speedy implementation".

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Siemens Limited focuses on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. It is also a leading supplier of smart mobility solutions for rail and road transport and infrastructure solutions for Smart Cities. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2019, Siemens Limited had Revenue of INR 13,323 crore and 9,437 employees. Further information is available on the Internet at www.siemens.co.in.

Siemens Ltd.

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Reference number: CM/PR/04/CORP 02 2020

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