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Siemens Diversity Initiative enters new stage after successful start – Current Chief Diversity Officer leaves company for new tasks in operations

Following the successful conclusion of the first stage of Siemens' Diversity Initiative, Jill Lee is leaving her position as Chief Diversity Officer to return to operations and take up a new challenge outside the company. Peter Löscher, Siemens President and CEO, thanked Jill Lee for her successful work and paid tribute to her achievements: "We now have a worldwide network of very active and committed Diversity Ambassadors. We've introduced systematic diversity processes in personnel development and for filling management positions. These steps are enabling us to match the diversity of our customers and businesses while opening up even better chances for our employees to develop their talents and expertise all around the globe."

Jill Lee – who, prior to serving as Chief Diversity Officer, was the CFO of Siemens in China – explained: "I am sincerely grateful for the opportunity I've had over the last nearly one and a half years to work together with the Managing Board and a large number of Siemens managers in order to establish a worldwide system and a network for fostering diversity and the internationality of talents at Siemens. For me, this interim step outside the normal career path has been extraordinarily rewarding. I'm now looking forward to new challenges."

With its first stage completed, the Siemens Diversity Initiative is now moving into a new phase. The steps already planned in this regard will be implemented in the near future, Siemens announced.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating \in 23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled \in 76.7 billion and net income \in 2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: <u>www.siemens.com</u>.

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