

Siemens Limited wins contract to build first private sector-funded GIS substation in Bangladesh

Signs a contract worth Rs. 104.4 crores with BSRM Bangladesh

Siemens Limited today announced that it has signed a contract worth Rs.104.4 crores with Bangladesh Steels Re-Rolling Mills Limited (BSRM), the largest steel manufacturing company in Bangladesh, to build a Gas Insulated Switchgear (GIS) substation. This is the first private sector-funded GIS substation project and the largest order size in the GIS segment in Bangladesh. BSRM will be utilizing the GIS substation to provide uninterrupted power to its new 1MTPA steel plant.

As an end-to-end solutions provider of power solutions, Siemens' Energy Sector will be implementing the project on a turnkey basis. Together with the 230kV/33kV GIS, Siemens will also provide high-performance, reliable, cost-competitive and energy-efficient technologies such as control relay panels and a substation automation system. The project is expected to be commissioned in 15 months.

Commenting on the order win, Mr. A.K. Dixit, Sector Cluster Lead - Energy Sector, Siemens South Asia, said, "It is a breakthrough for Siemens in the private sector in Bangladesh. With this project we intend to create a benchmark for future power projects in this country. Power is the need of the hour in Bangladesh, like in the rest of South Asia, and we are confident that Siemens technologies will form the backbone of the power infrastructure in the country."

Speaking on this landmark project, Mr. Alihussain Akberali, Chairman - BSRM Group, Bangladesh, said, "We take pride in the fact that BSRM will be in a position

to contribute to the power sector of Bangladesh when the project gets implemented. It is BSRM's goal to strive for 'sustainable growth' and the capacity of the group is expanding with the establishment of new power plants. BSRM is confident of world-class and timely execution by Siemens."

Siemens' GIS solutions are acknowledged for economic efficiency, high reliability, safe operations, long service life, low life-cycle and maintenance costs, good accessibility, and ergonomic and environment-compatible design. Since its introduction back in 1968, Siemens has installed more than 26,000 GIS bays worldwide in all climatic zones of the earth.

The GIS solution to be implemented for BSRM Bangladesh is part of the SMART (simple-to-use, maintenance-friendly, affordable, reliable and timely-to-market) product portfolio that has high-performance and utility value while being cost-competitive.

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Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 12 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 19,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.

Forward-looking statements:

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