

Northrail expands fleet with up to 50 new Vectron locomotives

- **Delivery of 15 Vectron locomotives with an option for 35 additional locomotives**
- **Comprehensive full-service contract for eight years, with an option to extend to 16 years**
- **Innovative fleet monitoring, based on the Railigent X application suite**

Siemens Mobility has signed a major framework agreement for 50 Vectron locomotives with RIVE Private Investment, an independent European investment group and parent company of Northrail, a leading leasing provider and asset manager of rolling stock in Europe. The new agreement covers the delivery of 15 Vectron locomotives, including a comprehensive full-service contract over a period of eight years. There is also an option to order an additional 35 Vectron locomotives and to extend the service contract by eight years. The full-service contract is supported by innovative fleet monitoring, an application from the Railigent X application suite, providing support for maintenance and life cycle management.

‘We are delighted that Northrail and RIVE Private Investment have once again opted for innovative Siemens Mobility technology. With more than 2,600 locomotives sold, the Vectron offers both reliability and flexibility and is perfectly designed for the requirements of European rail freight transport,’ **says Andre Rodenbeck, CEO Rolling Stock at Siemens Mobility.**

‘With Siemens Mobility, we have a partner whose technical expertise and comprehensive service approach will support us in our continued sustainable growth and the optimisation of our operations. The new Vectron locomotives will make an important contribution to realising our long-term goals,’ **says Michael Trentzsch, Chief Investment Officer and Chief Commercial Officer of Northrail AG.**

‘The conclusion of this agreement further strengthens the RIVE/Northrail rolling stock leasing platform’s strategic positioning in the railway sector and underscores our commitment to future-oriented investments in the field of sustainable mobility. We look forward to pursuing our partnership with Siemens Mobility to drive innovative transport solutions fostering the modal shift and land transport decarbonization,’ **says Camille Brunel, Partner Transportation Assets at RIVE Private Investment.**

The signing took place immediately before the handover of the 40th Vectron Dual Mode from the current contract. The new framework agreement continues the successful partnership started in 2021 and at the same time marks an important step towards the consistent expansion of Northrail's fleet.

With the latest order, Siemens Mobility has sold over 2,600 locomotives from the Vectron family to 103 customers in 16 countries. The fleet has completed a total mileage of over one billion kilometres to date and proves its efficiency on a daily basis. The locomotives of the Vectron platform have received homologation in 20 European countries.

This press release and further material are available at <https://sie.ag/3E7im1>

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Siemens Mobility is a separately managed company of Siemens AG. As a leader in intelligent transport solutions for more than 175 years, Siemens Mobility is constantly innovating its portfolio. Its core areas include rolling stock, rail automation and electrification, a comprehensive software portfolio, turnkey systems as well as related services. With digital products and solutions, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2024, which ended on September 30, 2024, Siemens Mobility posted revenue of €11.4 billion and employed around 41,900 people worldwide. Further information is available at: www.siemens.com/mobility

Northrail is one of Europe's leading rolling stock leasing providers and asset managers and a developer of innovative rolling stock investments. Northrail manages a portfolio of approximately 430 vehicles, including around 250 locomotives and around 180 multiple units and passenger coaches, for freight and passenger transport in Europe, with an investment volume of close to 1.5 billion euros. Northrail's managed fleet includes state-of-the-art electric, dual-mode and hybrid locomotives, battery-powered regional trains, as well as traditional shunting and universal locomotives. Northrail also develops tailor-made leasing services for its clients and organizes the maintenance of leased vehicles based on its ECM 1 to 3 licence. Northrail, headquartered in Hamburg (Germany), currently employs around 45 people and is a subsidiary of RIVE Private Investment, an independent European investment firm with offices in Paris, Luxembourg, and Geneva, specializing in transportation assets and energy transition. Further information on Northrail is available at: www.northrail.eu

RIVE Private Investment (RIVE) is an independent European investment group specialized in transportation assets and energy transition. Founded in 2013, RIVE currently manages over €1 billion of assets and has completed more than 100 transactions. The RIVE team consists of 28 professionals based in Paris, Luxembourg, and Geneva. RIVE, through its RIVE Transportation Assets Income Fund (RTAIF), invests in assets contributing to the decarbonization of the transportation sector and/or serving essential needs, such as rail, specialized aviation (medical, firefighting, and rescue, etc.), and specialized maritime (electric ferries, support for offshore wind parks, etc.). Since its launch in mid-2021, RTAIF has deployed over €300 million in 10 countries. Further information on RIVE Private Investment is available at: www.rive-investment.com

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