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Siemens to reward employees for performance during the economic crisis

One-time worldwide special payment totaling approximately €310 million planned

Siemens AG intends to reward its employees for their outstanding performance during the financial and economic crisis with a one-time special payment. "The company came through the crisis with flying colors. Our approximately 400,000 employees can be very proud of their achievement. For their extraordinary performance in a difficult time, I owe them my deepest respect and gratitude," said Siemens President and CEO Peter Löscher. A total of approximately €310 million will be paid out to the company's worldwide workforce.

In Germany, for example, company employees will receive a one-time gross payment of up to €1,000 in January 2011. For all non-management employees in the country, Siemens will also bring forward the 2.7 percent pay increase stipulated in the last collective bargaining agreement by two months, to February 1, 2011.

Siemens expanded its workforce between the end of fiscal 2007 and the end of fiscal 2010. The number of employees increased worldwide by 7,000. During the global economic crisis, the highest number of company employees in short-time work in Germany was 19,000. Today, Siemens has 2,000 more employees in the country than at the end of 2007. In addition, there are nearly 3,000 job vacancies at its German locations.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

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