Earnings Release

Q3 FY 2026

April 1 to June 30, 2026

Munich, Germany, August 6, 2026

Record third quarter – Outlook raised

"We delivered another very successful quarter with record orders and profit. By executing our ONE Tech Company program, we've been accelerating our innovation, which is enabling us to create additional value for our customers. Our technological leadership in all businesses, clear focus on industrial AI, and strong positioning in attractive markets are driving our profitable growth. We have exactly the technologies our customers need to speed up their innovation, increase their productivity and drive their digital transformations," said Roland Busch, President and Chief Executive Officer of Siemens AG. "We are on track to complete another successful fiscal year, and we raise our outlook."

"We delivered excellent free cash flow of €4.1 billion in the third quarter, which reflects our strong operational performance. For the full fiscal year, we once again aim to achieve a double-digit free-cash-flow return on revenue. We're executing our strategy consistently, and our newly launched share-buyback program continues to create value for our shareholders," said Veronika Bienert, Chief Financial Officer of Siemens AG. "As expected, we've now received binding decisions from the tax authorities clarifying the relevant tax topics. As a result, we can proceed with the spin-off of Siemens Healthineers as planned."

- Third-quarter orders climbed 14% on a comparable basis, excluding currency translation and portfolio effects, led by a sharp increase at Smart Infrastructure; comparable revenue rose 8%, with increases in all industrial businesses
- On a nominal basis, orders reached a record €27.9 billion, up 13%, and revenue rose 7% to €20.8 billion for a very strong book-to-bill ratio of 1.34
- Profit Industrial Business surged 25% to a record €3.5 billion, with a profit margin of 17.3%, on improvements in most industrial businesses
- Net income rose 15% to €2.6 billion; corresponding basic earnings per share (EPS) were €2.93, and EPS before purchase price allocation accounting (EPS pre PPA) were €3.14
- Excellent cash generation resulted in sharply higher Free cash flow of €4.1 billion for the Siemens Group

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Siemens

	Q3		% Change	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.
Orders	**27,902**	24,719	13%	14%
Revenue	**20,794**	19,377	7%	8%
Profit Industrial Business	**3,524**	2,820	25%	
therein: severance	***(83)***	*(120)*		
Profit margin Industrial Business	**17.3%**	14.9%		
excl. severance	***17.7%***	*15.6%*		
Income from continuing operations	**2,578**	2,222	16%	
therein: severance	***(95)***	*(143)*		
Income from discontinued operations, net of income taxes	**5**	21	(76)%	
Net income	**2,583**	2,243	15%	
Basic EPS (in €)	**2.93**	2.61	13%	
EPS pre PPA (in €)	**3.14**	2.78	13%	
Free cash flow (continuing and discontinued operations)	**4,148**	2,918	42%	
Cash conversion rate	**1.61**	1.30	24%	
ROCE	**14.8%**	14.6%		

- Record-high order intake, with a sharp increase at Smart Infrastructure as well as significant growth at Siemens Healthineers and Digital Industries; Mobility close to the very high prior-year level
- All industrial businesses reported revenue growth, which was led by significant increases at Smart Infrastructure and Digital Industries
- Currency translation effects took one percentage point each from order and revenue growth; portfolio transactions had a minimal effect
- Profit Industrial Business rose to a record high; the increase was led by sharply higher profit at Digital Industries; higher Profit Industrial Business included positive effects from tariff refunds in the U.S., primarily at Siemens Healthineers
- Results outside Industrial Business included divestment gains of €0.2 billion in both periods under review
- Excellent third-quarter Free cash flow driven by €4.2 billion from Industrial Business, exceeding the already strong level of €3.0 billion in Q3 FY 2025; improvements in all industrial businesses, most notably at Mobility and Digital Industries
- As of June 30, 2026, provisions for pensions and similar obligations remained at €0.7 billion – the same low level since the end of FY 2025
- ROCE rose slightly as higher net income more than offset an increase in average capital employed

Digital Industries

	Q3		% Change	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.
Orders	**4,854**	4,383	11%	9%
Revenue	**4,932**	4,421	12%	10%
therein: software business	***1,790***	*1,540*	*16%*	*15%*
Profit	**923**	642	44%	
therein: severance	***(37)***	*(70)*		
Profit margin	**18.7%**	14.5%		
excl. severance	***19.5%***	*16.1%*		

- Higher volume, profit, and profitability in both the automation business and the software business
- Order growth was led by the automation business, primarily driven by the short-cycle business
- Revenue growth was strongest in the software business, due mainly to substantial growth in the electronic design automation business and supported by new volume resulting from the acquisition of Dotmatics
- On a geographic basis, volume increased in all reporting regions, with substantial order growth in China and substantial revenue growth in the U.S.
- Profit and profitability improved strongly, with the software business making the largest contribution; profit for the current quarter included €35 million in integration costs related to the acquisitions of Altair and Dotmatics, reducing Digital Industries' profit margin by 0.7 percentage points

Smart Infrastructure

	Q3		% Change	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.
Orders	**8,002**	5,731	40%	42%
Revenue	**6,387**	5,711	12%	13%
therein: service business	***1,256***	*1,187*	*6%*	*7%*
Profit	**1,274**	1,071	19%	
therein: severance	***(10)***	*(14)*		
Profit margin	**20.0%**	18.8%		
excl. severance	***20.1%***	*19.0%*		

- Continued highly profitable growth with volume expansion in all three businesses and all reporting regions
- Orders reached a new quarterly record; double-digit growth in all three businesses, led by sharply higher order intake in the electrical products and electrification businesses, which won a number of large contracts from data center customers in the U.S. and Europe
- The electrification and the electrical products businesses were also the main contributors to revenue growth, supported by strong execution of their large order backlogs
- Profit and profitability increased in all businesses, driven by higher revenue, improved capacity utilization, and ongoing productivity measures, which more than compensated for adverse currency effects and higher commodity costs year-over-year; positive effects from tariff refunds in the U.S. were partly offset by an impairment related to the electric-vehicle charging infrastructure business

Mobility

	Q3		% Change	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.
Orders	**7,634**	7,940	(4)%	(4)%
Revenue	**3,244**	3,073	6%	6%
therein: service business	***573***	*580*	*(1)%*	*(1)%*
Profit	**280**	286	(2)%	
therein: severance	***(11)***	*(5)*		
Profit margin	**8.6%**	9.3%		
excl. severance	***9.0%***	*9.5%*		

- Order intake again reached a very high level, including contract wins for double-deck trains in Switzerland, worth €2.2 billion; for extended maintenance in the U.K., worth €2.0 billion; and for long-term service for battery-powered trains in Germany, worth €0.6 billion
- Higher revenue was primarily driven by significant growth in the rail infrastructure business
- Solid profit and profitability
- In May 2026, Mobility signed an agreement to acquire several businesses from the Italy-based MERMEC Group to strengthen its rail portfolio, particularly in diagnostics and measurement technologies, and to further expand its signaling activities and its market access in Italy; closing of the transaction is subject to customary conditions and is expected by the end of calendar 2026

Siemens Healthineers

	Q3		% Change	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.
Orders	**6,860**	6,024	14%	15%
Revenue	**5,764**	5,662	2%	3%
Profit	**1,047**	821	28%	
therein: severance	***(24)***	*(31)*		
Profit margin	**18.2%**	14.5%		
excl. severance	***18.6%***	*15.1%*		

- Volume increase driven by the imaging and precision therapy businesses; revenue decline in the diagnostics business resulted in part from a structural change in the market environment in China
- Despite adverse currency effects, profit and profitability rose in all businesses, most notably in the imaging and precision therapy businesses; increases due primarily to positive effects from tariff refunds in the U.S.

Siemens Financial Services

	Q3	
(in millions of €)	FY 2026	FY 2025
Earnings before taxes (EBT)	**238**	112
therein: equity business	***135***	*2*
therein: severance	***(3)***	*2*
ROE (after taxes)	**28.1%**	10.3%

(in millions of €)	Jun 30, 2026	Sep 30, 2025
Total assets	**33,365**	33,110

- Siemens Financial Services delivered a strong performance driven by the equity business, which recorded a gain of €156 million from the sale of a stake in an equity investment in the UK, partly offset by a revaluation loss
- Total assets increased slightly due to currency translation effects

Reconciliation to Consolidated Financial Statements

Profit

	Q3	
(in millions of €)	FY 2026	FY 2025
Innovation	**(181)**	(181)
Governance	**44**	(18)
Amortization of intangible assets acquired in business combinations	**(238)**	(210)
Financing, eliminations and other items	**55**	368
Reconciliation to Consolidated Financial Statements	**(321)**	(41)

- Financing, eliminations and other items included a €77 million divestment gain; for comparison, Q3 FY 2025 had included a €154 million divestment gain related to the airport logistics business, as well as a positive result of €121 million from revised estimates related to provisions for a legacy project, and a revaluation gain of €85 million on an equity investment

Outlook

Following the strong first nine months of the current fiscal year, we raise our fiscal 2026 outlook for EPS pre PPA to a range of €11.20 to €11.50 (previously €10.70 to €11.10).

We continue to expect comparable revenue growth for the Siemens Group in the range of 6% to 8% and a book-to-bill ratio above 1 for fiscal 2026.

Digital Industries continues to expect comparable revenue growth of 7% to 10% and a profit margin of 17% to 19% for fiscal 2026.

Smart Infrastructure now expects for fiscal 2026 comparable revenue growth of 10% to 11% (previously 8% to 10%) and a profit margin of 18.5% to 19.5% (previously 18% to 19%).

Mobility continues to expect for fiscal 2026 comparable revenue growth of 5% to 7% and a profit margin of 8% to 10%.

This outlook excludes burdens from legal and regulatory matters.

Notes and forward-looking statements

Starting today at 08:00 a.m. CEST, the press conference call on Siemens' third-quarter results for fiscal 2026 will be broadcast live at www.siemens.com/conferencecall.

Starting today at 09:30 a.m. CEST, you can also follow the conference call for analysts and investors live at www.siemens.com/analystcall.

Recordings of both conference calls will be made available afterwards.

The financial publications can be downloaded at: www.siemens.com/ir.

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decrees, decisions, assessments or requirements of regulatory or governmental authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

This document is a Quarterly Statement according to Section 53 of the Exchange Rules for the Frankfurter Wertpapierbörse.

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Financial Results

Third Quarter and First Nine Months of Fiscal 2026

SIEMENS

Key figures

(in millions of €, except where otherwise stated)

Volume

	Q3		% Change		Q1 - Q3		% Change	
	FY 2026	FY 2025	Actual	Comp.[1]	FY 2026	FY 2025	Actual	Comp.[1]
Orders	**27,902**	24,719	13%	14%	**73,388**	66,427	10%	14%
Revenue	**20,794**	19,377	7%	8%	**59,688**	57,488	4%	7%
Book-to-bill ratio	**1.34**				**1.23**			
Order backlog (in billions of €)	**132**				**132**			

Profitability and Capital efficiency

	Q3			Q1 - Q3		
	FY 2026	FY 2025	% Change	FY 2026	FY 2025	% Change
Industrial Business						
Profit	**3,524**	2,820	25%	**9,397**	8,576	10%
Profit margin	**17.3%**	14.9%		**16.1%**	15.4%	
Continuing operations						
EBITDA	**4,200**	3,540	19%	**11,393**	10,192	12%
Income from continuing operations	**2,578**	2,222	16%	**6,937**	6,464	7%
Basic EPS (in €)[2]	**2.93**	2.58	14%	**8.00**	7.52	6%
Discontinued operations						
Income from discontinued operations, net of income taxes	**5**	21	(76)%	**104**	2,087	(95)%
Basic EPS (in €)[2]	**0.01**	0.03	(67)%	**0.13**	2.65	(95)%
Continuing and discontinued operations						
Net income	**2,583**	2,243	15%	**7,040**	8,550	(18)%
Basic EPS (in €)[2]	**2.93**	2.61	12%	**8.14**	10.18	(20)%
EPS pre PPA (in €)[2]	**3.14**	2.78	13%	**8.75**	10.64	(18)%
Return on capital employed (ROCE)	**14.8%**	14.6%		**13.9%**	19.9%	

Capital structure and Liquidity

	Jun 30, 2026	Sep 30, 2025
Total equity	**75,158**	68,371
Industrial net debt	**9,342**	12,160
Industrial net debt / EBITDA[3]	**0.6**	0.9

	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Free cash flow				
Continuing operations	**4,155**	3,001	**6,564**	5,737
Discontinued operations	**(7)**	(83)	**(23)**	(233)
Continuing and discontinued operations	**4,148**	2,918	**6,541**	5,505
Cash conversion rate				
Continuing and discontinued operations	**1.61**	1.30	**0.93**	0.64

Employees

(in thousands)	Jun 30, 2026	Sep 30, 2025
Total	**317**	318
Germany	**86**	87
Outside Germany	**231**	231

[1] Throughout excluding currency translation and portfolio effects.

[2] Basic EPS – attributable to shareholders of Siemens AG. For fiscal 2026 and 2025 weighted average shares outstanding (basic) (in thousands) for the third quarter amounted to 774,050 and 785,203 and for the first nine months to 777,542 and 786,194 shares, respectively.

[3] Accumulative EBITDA of the previous four quarters until the reporting date.

Consolidated Statements of Income

	Q3		Q1 - Q3	
(in millions of €, per share amounts in €)	FY 2026	FY 2025	FY 2026	FY 2025
Revenue	**20,794**	19,377	**59,688**	57,488
Cost of sales	**(12,289)**	(11,840)	**(35,867)**	(35,192)
Gross profit	**8,504**	7,537	**23,822**	22,295
Research and development expenses	**(1,703)**	(1,650)	**(4,994)**	(4,815)
Selling and general administrative expenses	**(3,760)**	(3,571)	**(10,931)**	(10,729)
Other operating income	**138**	362	**598**	863
Other operating expenses	**(81)**	(64)	**(217)**	(268)
Income (loss) from investments accounted for using the equity method, net	**192**	36	**538**	382
Interest income	**631**	670	**1,939**	2,123
Interest expenses	**(371)**	(450)	**(1,214)**	(1,206)
Other financial income (expenses), net	**(108)**	21	**(299)**	(199)
Income from continuing operations before income taxes	**3,441**	2,890	**9,241**	8,445
Income tax expenses	**(863)**	(668)	**(2,304)**	(1,981)
Income from continuing operations	**2,578**	2,222	**6,937**	6,464
Income from discontinued operations, net of income taxes	**5**	21	**104**	2,087
Net income	**2,583**	2,243	**7,040**	8,550
Attributable to:				
Non-controlling interests	**312**	197	**713**	549
Shareholders of Siemens AG	**2,270**	2,046	**6,327**	8,001
Basic earnings per share				
Income from continuing operations	**2.93**	2.58	**8.00**	7.52
Income from discontinued operations	**0.01**	0.03	**0.13**	2.65
Net income	**2.93**	2.61	**8.14**	10.18
Diluted earnings per share				
Income from continuing operations	**2.90**	2.55	**7.92**	7.43
Income from discontinued operations	**0.01**	0.03	**0.13**	2.62
Net income	**2.91**	2.58	**8.06**	10.06

Consolidated Statements of Comprehensive Income

	Q3		Q1 - Q3	
(in millions of €)	FY 2026	FY 2025	FY 2026	FY 2025
Net income	**2,583**	2,243	**7,040**	8,550
Remeasurements of defined benefit plans	**362**	(33)	**519**	(116)
therein: Income tax effects	***(69)***	*(38)*	***(113)***	*(93)*
Remeasurements of equity instruments	**1,114**	1,625	**3,112**	4,530
therein: Income tax effects	***(44)***	–	***(162)***	–
Items that will not be reclassified to profit or loss	**1,477**	1,592	**3,631**	4,414
Currency translation differences	**590**	(3,506)	**1,539**	(2,453)
Derivative financial instruments	**8**	129	**(73)**	91
therein: Income tax effects	***9***	*(46)*	***39***	*(28)*
Income (loss) from investments accounted for using the equity method, net	**8**	(24)	**14**	(2)
Items that may be reclassified subsequently to profit or loss	**605**	(3,401)	**1,480**	(2,365)
Other comprehensive income, net of income taxes	**2,082**	(1,809)	**5,111**	2,050
Total comprehensive income	**4,665**	434	**12,151**	10,600
Attributable to:				
Non-controlling interests	**412**	(251)	**835**	212
Shareholders of Siemens AG	**4,253**	684	**11,317**	10,388

Consolidated Statements of Financial Position

(in millions of €)	Jun 30, 2026	Sep 30, 2025
Assets		
Cash and cash equivalents	**10,930**	14,495
Trade and other receivables	**17,975**	16,628
Other current financial assets	**11,883**	11,523
Contract assets	**8,747**	8,141
Inventories	**11,879**	10,582
Current income tax assets	**1,867**	1,536
Other current assets	**1,835**	1,768
Assets classified as held for disposal	**24**	36
Total current assets	**65,141**	64,711
Goodwill	**41,488**	40,670
Other intangible assets	**11,815**	12,199
Property, plant and equipment	**13,792**	13,023
Investments accounted for using the equity method	**977**	866
Other financial assets	**29,983**	30,670
Deferred tax assets	**1,393**	1,944
Other assets	**2,952**	2,118
Total non-current assets	**102,401**	101,490
Total assets	**167,542**	166,202
Liabilities and equity		
Short-term debt and current maturities of long-term debt	**8,600**	11,174
Trade payables	**9,302**	9,183
Other current financial liabilities	**1,457**	1,896
Contract liabilities	**14,052**	12,761
Current provisions	**1,992**	2,187
Current income tax liabilities	**2,080**	2,094
Other current liabilities	**7,624**	7,945
Liabilities associated with assets classified as held for disposal	**6**	20
Total current liabilities	**45,113**	47,261
Long-term debt	**41,324**	44,841
Provisions for pensions and similar obligations	**681**	732
Deferred tax liabilities	**1,321**	1,261
Provisions	**1,258**	1,198
Other financial liabilities	**600**	482
Other liabilities	**2,087**	2,055
Total non-current liabilities	**47,271**	50,570
Total liabilities	**92,384**	97,830
Equity		
Issued capital	**2,346**	2,400
Capital reserve	**7,899**	7,895
Retained earnings	**52,996**	49,601
Other components of equity	**7,013**	5,868
Treasury shares, at cost	**(1,994)**	(3,520)
Total equity attributable to shareholders of Siemens AG	**68,260**	62,244
Non-controlling interests	**6,898**	6,127
Total equity	**75,158**	68,371
Total liabilities and equity	**167,542**	166,202

Consolidated Statements of Cash Flows

	Q3		Q1 - Q3	
(in millions of €)	FY 2026	FY 2025	FY 2026	FY 2025
Cash flows from operating activities				
Net income	**2,583**	2,243	**7,040**	8,550
Adjustments to reconcile net income to cash flows from operating activities – continuing operations				
Loss from discontinued operations, net of income taxes	**(5)**	(21)	**(104)**	(2,087)
Amortization, depreciation and impairments	**911**	890	**2,577**	2,465
Income tax expenses	**863**	668	**2,304**	1,981
Interest (income) expenses, net	**(260)**	(220)	**(724)**	(916)
(Income) loss related to investing activities	**(264)**	(245)	**(899)**	(796)
Other non-cash (income) expenses	**249**	(219)	**759**	448
Change in operating net working capital from				
Contract assets	**7**	(63)	**(521)**	(395)
Inventories	**(204)**	(44)	**(1,043)**	(491)
Trade and other receivables	**(100)**	(252)	**(903)**	(379)
Trade payables	**295**	59	**76**	(162)
Contract liabilities	**252**	(112)	**1,134**	320
Additions to assets leased to others in operating leases	**(118)**	(96)	**(281)**	(320)
Change in other assets and liabilities	**752**	1,034	**(775)**	(711)
Income taxes paid	**(834)**	(768)	**(2,460)**	(2,366)
Dividends received	**62**	67	**218**	196
Interest received	**602**	633	**1,821**	2,008
Cash flows from operating activities – continuing operations	**4,791**	3,556	**8,219**	7,346
Cash flows from operating activities – discontinued operations	**(7)**	(83)	**(23)**	(233)
Cash flows from operating activities – continuing and discontinued operations	**4,784**	3,472	**8,196**	7,113
Cash flows from investing activities				
Additions to intangible assets and property, plant and equipment	**(636)**	(554)	**(1,655)**	(1,609)
Acquisitions of businesses, net of cash acquired	**(18)**	(862)	**(118)**	(9,967)
Purchase of investments and financial assets for investment purposes	**(563)**	(424)	**(1,180)**	(925)
Change in receivables from financing activities	**(8)**	(277)	**141**	(514)
Disposal of intangibles and property, plant and equipment	**20**	24	**96**	87
Disposal of businesses, net of cash disposed	**73**	148	**244**	558
Disposal of investments and financial assets for investment purposes	**507**	544	**1,045**	3,736
Cash flows from investing activities – continuing operations	**(624)**	(1,402)	**(1,428)**	(8,634)
Cash flows from investing activities – discontinued operations	**10**	152	**56**	3,219
Cash flows from investing activities – continuing and discontinued operations	**(614)**	(1,250)	**(1,371)**	(5,415)
Cash flows from financing activities				
Purchase of treasury shares	**(943)**	(827)	**(2,656)**	(1,455)
Re-issuance of treasury shares and other transactions with owners	**362**	123	**1,488**	1,502
Issuance of long-term debt	**–**	10,121	**–**	10,881
Repayment of long-term debt (including current maturities of long-term debt)	**(1,192)**	(1,522)	**(4,818)**	(4,835)
Change in short-term debt and other financing activities	**299**	(7,368)	**1,216**	3,439
Interest paid	**(439)**	(287)	**(1,144)**	(1,147)
Dividends paid to shareholders of Siemens AG	**–**	–	**(4,165)**	(4,093)
Dividends attributable to non-controlling interests	**(59)**	(53)	**(508)**	(381)
Cash flows from financing activities – continuing operations	**(1,973)**	187	**(10,587)**	3,912
Cash flows from financing activities – discontinued operations	**–**	–	**–**	–
Cash flows from financing activities – continuing and discontinued operations	**(1,973)**	187	**(10,588)**	3,912
Effect of changes in exchange rates on cash and cash equivalents	**59**	(455)	**191**	(337)
Change in cash and cash equivalents	**2,256**	1,955	**(3,572)**	5,273
Cash and cash equivalents at beginning of period	**8,675**	12,686	**14,502**	9,368
Cash and cash equivalents at end of period	**10,930**	14,641	**10,930**	14,641
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period	**–**	–	**–**	–
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)	**10,930**	14,641	**10,930**	14,641

Overview of Segment figures

	Orders				Revenue				Profit (SFS: EBT)		Profit margin (SFS: ROE)		Net capital employed (SFS: Total assets)		Free cash flow	
	Q3		% Change		Q3		% Change		Q3		Q3		Jun 30,	Sep 30,	Q3	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	FY 2026	FY 2025	2026	2025	FY 2026	FY 2025
Digital Industries	**4,854**	4,383	11%	9%	**4,932**	4,421	12%	10%	**923**	642	**18.7%**	14.5%	**23,369**	22,885	**1,495**	1,103
Smart Infrastructure	**8,002**	5,731	40%	42%	**6,387**	5,711	12%	13%	**1,274**	1,071	**20.0%**	18.8%	**7,415**	6,709	**1,194**	1,011
Mobility	**7,634**	7,940	(4)%	(4)%	**3,244**	3,073	6%	6%	**280**	286	**8.6%**	9.3%	**3,258**	2,165	**327**	(115)
Siemens Healthineers	**6,860**	6,024	14%	15%	**5,764**	5,662	2%	3%	**1,047**	821	**18.2%**	14.5%	**33,330**	32,465	**1,193**	1,007
Industrial Business	**27,349**	24,079	14%	14%	**20,327**	18,866	8%	8%	**3,524**	2,820	**17.3%**	14.9%	**67,372**	64,224	**4,209**	3,005
Siemens Financial Services (SFS)	**65**	92	–	–	**65**	92	–	–	**238**	112	**28.1%**	10.3%	**33,365**	33,110	**247**	175
Reconciliation to Consolidated Financial Statements	**487**	549	–	–	**402**	419	–	–	**(321)**	(41)	**–**	–	**66,805**	68,868	**(301)**	(178)
Siemens (continuing operations)	**27,902**	24,719	13%	14%	**20,794**	19,377	7%	8%	**3,441**	2,890	**–**	–	**167,542**	166,202	**4,155**	3,001

	Orders				Revenue				Profit (SFS: EBT)		Profit margin (SFS: ROE)		Net capital employed (SFS: Total assets)		Free cash flow	
	Q1 - Q3		% Change		Q1 - Q3		% Change		Q1 - Q3		Q1 - Q3		Jun 30,	Sep 30,	Q1 - Q3	
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	FY 2026	FY 2025	2026	2025	FY 2026	FY 2025
Digital Industries	**14,465**	12,866	12%	11%	**14,083**	12,757	10%	9%	**2,583**	1,864	**18.3%**	14.6%	**23,369**	22,885	**2,648**	2,253
Smart Infrastructure	**22,708**	17,893	27%	33%	**17,849**	16,741	7%	11%	**3,430**	3,339	**19.2%**	19.9%	**7,415**	6,709	**2,886**	2,629
Mobility	**15,836**	14,472	9%	11%	**9,454**	9,228	2%	4%	**774**	826	**8.2%**	8.9%	**3,258**	2,165	**(282)**	(334)
Siemens Healthineers	**18,687**	18,894	(1)%	3%	**16,846**	17,053	(1)%	3%	**2,610**	2,547	**15.5%**	14.9%	**33,330**	32,465	**2,387**	2,293
Industrial Business	**71,695**	64,125	12%	15%	**58,233**	55,780	4%	7%	**9,397**	8,576	**16.1%**	15.4%	**67,372**	64,224	**7,639**	6,842
Siemens Financial Services (SFS)	**194**	280	–	–	**194**	280	–	–	**468**	531	**17.8%**	20.1%	**33,365**	33,110	**544**	559
Reconciliation to Consolidated Financial Statements	**1,498**	2,023	–	–	**1,261**	1,428	–	–	**(625)**	(662)	**–**	–	**66,805**	68,868	**(1,619)**	(1,663)
Siemens (continuing operations)	**73,388**	66,427	10%	14%	**59,688**	57,488	4%	7%	**9,241**	8,445	**–**	–	**167,542**	166,202	**6,564**	5,737

EBITDA Reconciliation

	Profit		Amortization of intangible assets acquired in business combinations		Financial income (expenses), net		EBIT		Amortization, depreciation and impairments		EBITDA	
	Q3		Q3		Q3		Q3		Q3		Q3	
(in millions of €)	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Digital Industries	**923**	642	**(110)**	(76)	**–**	–	**813**	566	**192**	154	**1,005**	719
Smart Infrastructure	**1,274**	1,071	**(18)**	(21)	**–**	–	**1,256**	1,050	**143**	101	**1,399**	1,151
Mobility	**280**	286	**(25)**	(25)	**–**	–	**255**	261	**68**	67	**323**	328
Siemens Healthineers	**1,047**	821	**(85)**	(87)	**–**	–	**962**	734	**305**	370	**1,267**	1,105
Industrial Business	**3,524**	2,820	**(237)**	(209)	**–**	–	**3,286**	2,611	**708**	692	**3,994**	3,303
Siemens Financial Services	**238**	112	**–**	–	**201**	196	**37**	(84)	**29**	34	**67**	(50)
Reconciliation to Consolidated Financial Statements	**(321)**	(41)	**238**	210	**(49)**	45	**(34)**	123	**173**	163	**139**	287
Siemens (continuing operations)	**3,441**	2,890	**–**	–	**151**	241	**3,290**	2,650	**911**	890	**4,200**	3,540

	Profit		Amortization of intangible assets acquired in business combinations		Financial income (expenses), net		EBIT		Amortization, depreciation and impairments		EBITDA	
	Q1 - Q3		Q1 - Q3		Q1 - Q3		Q1 - Q3		Q1 - Q3		Q1 - Q3	
(in millions of €)	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Digital Industries	**2,583**	1,864	**(336)**	(148)	**–**	–	**2,247**	1,716	**570**	376	**2,817**	2,092
Smart Infrastructure	**3,430**	3,339	**(52)**	(64)	**–**	–	**3,378**	3,275	**353**	300	**3,731**	3,575
Mobility	**774**	826	**(74)**	(77)	**–**	–	**700**	749	**200**	200	**900**	949
Siemens Healthineers	**2,610**	2,547	**(251)**	(266)	**–**	–	**2,359**	2,281	**862**	988	**3,221**	3,269
Industrial Business	**9,397**	8,576	**(713)**	(554)	**–**	–	**8,683**	8,022	**1,985**	1,863	**10,668**	9,885
Siemens Financial Services	**468**	531	**(1)**	(1)	**589**	579	**(122)**	(49)	**91**	108	**(31)**	59
Reconciliation to Consolidated Financial Statements	**(625)**	(662)	**714**	555	**(164)**	139	**254**	(245)	**501**	494	**755**	249
Siemens (continuing operations)	**9,241**	8,445	**–**	–	**425**	717	**8,816**	7,727	**2,577**	2,465	**11,393**	10,192

Orders & Revenue by region

(in millions of €)	Orders Q3 FY 2026	Orders Q3 FY 2025	Orders % Change Actual	Orders % Change Comp.	Revenue Q3 FY 2026	Revenue Q3 FY 2025	Revenue % Change Actual	Revenue % Change Comp.
Europe, C.I.S., Africa, Middle East	**13,865**	12,483	11%	11%	**9,589**	9,085	6%	6%
therein: Germany	***3,337***	*2,822*	*18%*	*18%*	***2,979***	*2,782*	*7%*	*7%*
Americas	**9,414**	7,898	19%	20%	**6,959**	6,347	10%	11%
therein: U.S.	***8,367***	*7,061*	*18%*	20%	***6,003***	*5,479*	*10%*	*12%*
Asia, Australia	**4,623**	4,337	7%	10%	**4,246**	3,945	8%	10%
therein: China	***1,916***	*1,705*	*12%*	*8%*	***1,936***	*1,791*	*8%*	*5%*
Siemens (continuing operations)	**27,902**	24,719	13%	14%	**20,794**	19,377	7%	8%

(in millions of €)	Orders Q1 - Q3 FY 2026	Orders Q1 - Q3 FY 2025	Orders % Change Actual	Orders % Change Comp.	Revenue Q1 - Q3 FY 2026	Revenue Q1 - Q3 FY 2025	Revenue % Change Actual	Revenue % Change Comp.
Europe, C.I.S., Africa, Middle East	**35,811**	31,962	12%	12%	**28,162**	26,869	5%	5%
therein: Germany	***9,633***	*8,649*	*11%*	*10%*	***8,842***	*8,423*	*5%*	*4%*
Americas	**24,776**	21,799	14%	20%	**19,657**	18,815	4%	11%
therein: U.S.	***21,880***	*18,397*	*19%*	*27%*	***16,927***	*16,150*	*5%*	*12%*
Asia, Australia	**12,800**	12,666	1%	8%	**11,870**	11,804	1%	8%
therein: China	***5,433***	*5,345*	*2%*	*5%*	***5,309***	*5,284*	*0%*	*4%*
Siemens (continuing operations)	**73,388**	66,427	10%	14%	**59,688**	57,488	4%	7%