

KEY FIGURES Q4 AND FISCAL 2012^{1,2}

unaudited; in millions of €, except where otherwise stated

NEW ORDERS – CONTINUING OPERATIONS

Q4 2012	21,495		(4)% ³
Q4 2011	21,059		

REVENUE – CONTINUING OPERATIONS

Q4 2012	21,703		1% ³
Q4 2011	20,285		

INCOME FROM CONTINUING OPERATIONS

Q4 2012	1,479		(2)%
Q4 2011	1,513		

BASIC EARNINGS PER SHARE (IN €) – CONTINUING OPERATIONS⁴

Q4 2012	1.63		(2)%
Q4 2011	1.66		

ROCE (ADJUSTED) – CONTINUING OPERATIONS

Q4 2012	18.4%		
Q4 2011	21.6%		

Target corridor: 15–20%

FREE CASH FLOW – CONTINUING OPERATIONS

Q4 2012	4,343		25%
Q4 2011	3,462		

ADJUSTED INDUSTRIAL NET DEBT / ADJUSTED EBITDA – CONTINUING OPERATIONS⁵

FY 2012	0.24		
FY 2011	(0.14)		

Target corridor: 0.5–1.0

VOLUME

	Q4 2012	Q4 2011	Actual	% Change Adjusted ³	FY 2012	FY 2011	Actual	% Change Adjusted ³
Continuing operations								
New orders	21,495	21,059	2%	(4)%	76,913	85,166	(10)%	(13)%
Revenue	21,703	20,285	7%	1%	78,296	73,275	7%	3%

EARNINGS

	Q4 2012	Q4 2011	% Change	FY 2012	FY 2011	% Change
Total Sectors						
Adjusted EBITDA	2,681	2,910	(8)%	9,471	10,404	(9)%
Total Sectors profit	2,119	2,428	(13)%	7,543	9,442	(20)%
in % of revenue (Total Sectors)	9.6%	11.8%		9.5%	12.8%	
Continuing operations						
Adjusted EBITDA	2,614	2,622	0%	9,788	10,701	(9)%
Income from continuing operations	1,479	1,513	(2)%	5,184	7,376	(30)%
Basic earnings per share (in €) ⁴	1.63	1.66	(2)%	5.77	8.23	(30)%
Continuing and discontinued operations						
Net income	1,268	1,231	3%	4,590	6,321	(27)%
Basic earnings per share (in €) ⁴	1.39	1.34	4%	5.09	7.04	(28)%

CAPITAL EFFICIENCY

	Q4 2012	Q4 2011	FY 2012	FY 2011
Continuing operations				
Return on capital employed (ROCE) (adjusted)	18.4%	21.6%	17.0%	25.3%

CASH PERFORMANCE

	Q4 2012	Q4 2011	FY 2012	FY 2011
Continuing operations				
Free cash flow	4,343	3,462	4,790	5,918
Cash conversion rate	2.94	2.29	0.92	0.80
Continuing and discontinued operations				
Free cash flow	4,392	3,423	4,562	5,150
Cash conversion rate	3.47	2.78	0.99	0.81

LIQUIDITY AND CAPITAL STRUCTURE

	September 30, 2012	September 30, 2011
Cash and cash equivalents	10,891	12,468
Total equity (Shareholders of Siemens AG)	30,733	31,530
Net debt	9,292	4,995
Adjusted industrial net debt	2,396	(1,534)

EMPLOYEES (IN THOUSANDS)

	September 30, 2012		September 30, 2011	
	Continuing operations	Total ⁶	Continuing operations	Total ⁶
Employees	370	410	359	402
Germany	119	130	116	127
Outside Germany	250	280	243	275

1 New orders; Adjusted or organic growth rates of revenue and new orders; Total Sectors profit; ROCE (adjusted); Free cash flow and cash conversion rate; Adjusted EBITDA; Net debt and adjusted industrial net debt are or may be non-GAAP financial measures. Definitions of these supplemental financial measures, a discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens' supplemental financial measures, the limitations associated with these measures and reconciliations to the most comparable IFRS financial measures are available on our Investor Relations website under www.siemens.com/nongAAP

2 July 1, 2012 – September 30, 2012 and October 1, 2011 – September 30, 2012.

3 Adjusted for portfolio and currency translation effects.

4 Basic earnings per share – attributable to shareholders of Siemens AG. For fiscal 2012 and 2011 weighted average shares outstanding (basic) (in thousands) for the fourth quarter amounted to 871,814 and 874,126, respectively and for the fiscal year to 876,053 and 873,098 shares, respectively.

5 Calculated by dividing adjusted industrial net debt as of September 30, 2012 and 2011 by adjusted EBITDA.

6 Continuing and discontinued operations.

SIEMENS

CONSOLIDATED STATEMENTS OF INCOME

For the three months and the fiscal years ended September 30, 2012 and 2011
(in millions of €, per share amounts in €)

	<u>Three months ended</u>		<u>Fiscal years ended</u>	
	<u>September 30,</u>		<u>September 30,</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	<u>unaudited</u>			
Revenue.....	21,703	20,285	78,296	73,275
Cost of goods sold and services rendered.....	(15,718)	(14,435)	(56,092)	(51,046)
Gross profit.....	5,985	5,851	22,204	22,229
Research and development expenses.....	(1,127)	(1,144)	(4,238)	(3,899)
Marketing, selling and general administrative expenses.....	(3,093)	(2,777)	(11,162)	(10,239)
Other operating income.....	204	111	516	547
Other operating expense.....	(105)	(55)	(276)	(374)
Income (loss) from investments accounted for using the equity method, net.....	102	20	(266)	210
Interest income.....	569	564	2,234	2,200
Interest expense.....	(430)	(438)	(1,728)	(1,716)
Other financial income (expense), net.....	(93)	(25)	(5)	649
Income from continuing operations before income taxes.....	2,014	2,107	7,279	9,608
Income taxes.....	(535)	(594)	(2,094)	(2,232)
Income from continuing operations.....	1,479	1,513	5,184	7,376
Income (loss) from discontinued operations, net of income taxes.....	(211)	(283)	(595)	(1,055)
Net income.....	1,268	1,231	4,590	6,321
Attributable to:				
Non-controlling interests.....	53	59	132	176
Shareholders of Siemens AG.....	1,214	1,172	4,458	6,145
Basic earnings per share				
Income from continuing operations.....	1.63	1.66	5.77	8.23
Income (loss) from discontinued operations.....	(0.24)	(0.32)	(0.68)	(1.20)
Net income.....	1.39	1.34	5.09	7.04
Diluted earnings per share				
Income from continuing operations.....	1.62	1.64	5.71	8.14
Income (loss) from discontinued operations.....	(0.24)	(0.32)	(0.67)	(1.18)
Net income.....	1.38	1.33	5.04	6.96

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three months and the fiscal years ended September 30, 2012 and 2011
(in millions of €)

	<u>Three months ended</u>		<u>Fiscal years ended</u>	
	<u>September 30,</u>		<u>September 30,</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	<u>unaudited</u>			
Net income.....	1,268	1,231	4,590	6,321
Items that will not be reclassified to profit or loss:				
Actuarial gains and losses on pension plans and similar commitments.....	(688)	(864)	(2,101)	(65)
Items that may be reclassified subsequently to profit or loss:				
Currency translation differences.....	(207)	437	855	129
Available-for-sale financial assets.....	87	(44)	209	(59)
Derivative financial instruments.....	139	(185)	63	(121)
	19	(208)	1,127	(51)
Other comprehensive income, net of tax ⁽¹⁾.....	(669)	(656)	(974)	(116)
Total comprehensive income.....	598	575	3,615	6,205
Attributable to:				
Non-controlling interests.....	33	78	128	169
Shareholders of Siemens AG.....	565	497	3,487	6,036

(1) Includes income (expense) resulting from investments accounted for using the equity method of €26 million and €7 million, respectively, for the three months ended September 30, 2012 and 2011 of which €(10) million and 6 million, respectively, are attributable to items that will not be reclassified to profit or loss and €28 million and €8 million, respectively, for the fiscal years ended September 30, 2012 and 2011 of which €(99) million and €10 million, respectively, are attributable to items that will not be reclassified to profit or loss.

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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of September 30, 2012 and 2011

(in millions of €)

	<u>9/30/12</u>	<u>9/30/11</u>
ASSETS		
Current assets		
Cash and cash equivalents.....	10,891	12,468
Available-for-sale financial assets.....	524	477
Trade and other receivables.....	15,220	14,847
Other current financial assets.....	2,901	2,628
Inventories.....	15,679	15,143
Income tax receivables.....	836	798
Other current assets.....	1,277	1,264
Assets classified as held for disposal.....	4,800	4,917
Total current assets.....	<u>52,129</u>	<u>52,542</u>
Goodwill.....	17,069	15,706
Other intangible assets.....	4,595	4,444
Property, plant and equipment.....	10,763	10,477
Investments accounted for using the equity method.....	4,436	4,966
Other financial assets.....	14,666	12,126
Deferred tax assets.....	3,777	3,206
Other assets.....	846	776
Total assets.....	<u>108,282</u>	<u>104,243</u>
LIABILITIES AND EQUITY		
Current liabilities		
Short-term debt and current maturities of long-term debt.....	3,826	3,660
Trade payables.....	8,036	7,677
Other current financial liabilities.....	1,460	2,247
Current provisions.....	4,750	5,168
Income tax payables.....	2,204	2,032
Other current liabilities.....	20,306	21,020
Liabilities associated with assets classified as held for disposal.....	2,054	1,756
Total current liabilities.....	<u>42,637</u>	<u>43,560</u>
Long-term debt.....	16,880	14,280
Pension plans and similar commitments.....	9,926	7,307
Deferred tax liabilities.....	494	595
Provisions.....	3,908	3,654
Other financial liabilities.....	1,083	824
Other liabilities.....	2,052	1,867
Total liabilities.....	<u>76,980</u>	<u>72,087</u>
Equity		
Common stock, no par value ⁽¹⁾	2,643	2,743
Additional paid-in capital.....	6,173	6,011
Retained earnings.....	22,756	25,881
Other components of equity.....	1,058	(68)
Treasury shares, at cost ⁽²⁾	(1,897)	(3,037)
Total equity attributable to shareholders of Siemens AG.....	<u>30,733</u>	<u>31,530</u>
Non-controlling interests.....	569	626
Total equity.....	<u>31,302</u>	<u>32,156</u>
Total liabilities and equity.....	<u>108,282</u>	<u>104,243</u>

(1) Authorized: 1,084,600,000 and 1,117,803,421 shares, respectively.

Issued: 881,000,000 and 914,203,421 shares, respectively.

(2) 24,725,674 and 39,952,074 shares, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

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CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)

For the three months ended September 30, 2012 and 2011

(in millions of €)

	Three months	
	ended September 30	
	2012	2011
Cash flows from operating activities		
Net income.....	1,268	1,231
Adjustments to reconcile net income to cash provided by (used in) operating activities - continuing operation		
(Income) loss from discontinued operations, net of income taxes.....	211	283
Amortization, depreciation and impairments.....	749	636
Income taxes.....	535	594
Interest (income) expense, net.....	(139)	(127)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(105)	(33)
(Gains) losses on sales of investments, net ⁽¹⁾	(7)	(40)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	1	1
(Income) losses from investments ⁽¹⁾	(102)	2
Other non-cash (income) expenses.....	69	(145)
Change in assets and liabilities		
(Increase) decrease in inventories.....	1,465	1,001
(Increase) decrease in trade and other receivables.....	737	(365)
Increase (decrease) in trade payables.....	500	923
Change in other assets and liabilities.....	62	523
Additions to assets held for rental in operating leases.....	(111)	(134)
Income taxes paid.....	(329)	(307)
Dividends received.....	111	58
Interest received.....	197	223
Net cash provided by (used in) operating activities - continuing operations.....	5,111	4,325
Net cash provided by (used in) operating activities - discontinued operations.....	125	44
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	5,237	4,369
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment.....	(768)	(863)
Acquisitions, net of cash acquired.....	(41)	(57)
Purchases of investments ⁽¹⁾	(35)	(544)
Purchases of current available-for-sale financial assets.....	(47)	(87)
(Increase) decrease in receivables from financing activities.....	(1,144)	(1,175)
Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment ⁽¹⁾	288	142
Proceeds and (payments) from disposals of businesses.....	14	10
Proceeds from sales of current available-for-sale financial assets.....	51	25
Net cash provided by (used in) investing activities - continuing operations.....	(1,682)	(2,549)
Net cash provided by (used in) investing activities - discontinued operations.....	(94)	(276)
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(1,776)	(2,825)
Cash flows from financing activities		
Purchase of common stock.....	(1,721)	—
Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners..	54	6
Proceeds from issuance of long-term debt.....	2,640	—
Repayment of long-term debt (including current maturities of long-term debt).....	(24)	(2,009)
Change in short-term debt and other financing activities.....	(2,268)	(127)
Interest paid.....	(96)	(111)
Dividends paid to non-controlling interest holders.....	(28)	(14)
Financing discontinued operations ⁽²⁾	23	(237)
Net cash provided by (used in) financing activities - continuing operations.....	(1,422)	(2,492)
Net cash provided by (used in) financing activities - discontinued operations.....	(32)	231
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(1,454)	(2,261)
Effect of exchange rates on cash and cash equivalents.....	(53)	28
Net increase (decrease) in cash and cash equivalents.....	1,954	(689)
Cash and cash equivalents at beginning of period.....	8,996	13,201
Cash and cash equivalents at end of period.....	10,950	12,512
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations		
at end of period.....	59	44
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	10,891	12,468

(1) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments include certain loans to Investments accounted for using the equity method.

(2) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

CONSOLIDATED STATEMENTS OF CASH FLOW
For the fiscal years ended September 30, 2012 and 2011
(in millions of €)

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities		
Net income.....	4,590	6,321
Adjustments to reconcile net income to cash provided by (used in) operating activities - continuing operation		
(Income) loss from discontinued operations, net of income taxes.....	595	1,055
Amortization, depreciation and impairments.....	2,744	2,437
Income taxes.....	2,094	2,232
Interest (income) expense, net.....	(507)	(484)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(146)	(209)
(Gains) losses on sales of investments, net ⁽¹⁾	(211)	(1,019)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	2	(1)
(Income) losses from investments ⁽¹⁾	373	(44)
Other non-cash (income) expenses.....	110	69
Change in assets and liabilities		
(Increase) decrease in inventories.....	(85)	(1,126)
(Increase) decrease in trade and other receivables.....	157	(625)
Increase (decrease) in trade payables.....	197	651
Change in other assets and liabilities.....	(2,218)	(24)
Additions to assets held for rental in operating leases.....	(375)	(582)
Income taxes paid.....	(1,462)	(1,617)
Dividends received.....	303	267
Interest received.....	836	780
Net cash provided by (used in) operating activities - continuing operations.....	6,996	8,081
Net cash provided by (used in) operating activities - discontinued operations.....	(24)	(314)
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	6,972	7,767
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment.....	(2,206)	(2,163)
Acquisitions, net of cash acquired.....	(1,314)	(303)
Purchases of investments ⁽¹⁾	(234)	(724)
Purchases of current available-for-sale financial assets.....	(182)	(102)
(Increase) decrease in receivables from financing activities.....	(2,087)	(1,770)
Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment ⁽¹⁾	753	2,108
Proceeds and (payments) from disposals of businesses.....	93	177
Proceeds from sales of current available-for-sale financial assets.....	142	38
Net cash provided by (used in) investing activities - continuing operations.....	(5,034)	(2,739)
Net cash provided by (used in) investing activities - discontinued operations.....	(650)	(1,305)
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(5,685)	(4,044)
Cash flows from financing activities		
Purchase of common stock.....	(1,721)	—
Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners.....	297	(764)
Proceeds from issuance of long-term debt.....	5,113	113
Repayment of long-term debt (including current maturities of long-term debt).....	(3,218)	(2,046)
Change in short-term debt and other financing activities.....	(62)	227
Interest paid.....	(503)	(475)
Dividends paid.....	(2,629)	(2,356)
Dividends paid to non-controlling interest holders.....	(155)	(158)
Financing discontinued operations ⁽²⁾	(712)	(1,603)
Net cash provided by (used in) financing activities - continuing operations.....	(3,591)	(7,062)
Net cash provided by (used in) financing activities - discontinued operations.....	674	1,619
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(2,916)	(5,443)
Effect of exchange rates on cash and cash equivalents.....	68	5
Net increase (decrease) in cash and cash equivalents.....	(1,561)	(1,715)
Cash and cash equivalents at beginning of period.....	12,512	14,227
Cash and cash equivalents at end of period.....	10,950	12,512
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations		
at end of period.....	59	44
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	10,891	12,468

(1) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments includes certain loans to Investments accounted for using the equity method.

(2) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.

Due to rounding, numbers presented may not add up precisely to totals provided.

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CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the fiscal years ended September 30, 2012 and 2011
(in millions of €)

	<u>Total comprehensive income</u>														
	<u>Other components of equity</u>						<u>Total</u>	<u>Treasury shares at cost</u>	<u>Total equity attributable to shareholders of Siemens AG</u>	<u>Non-controlling interests</u>	<u>Total equity</u>				
	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Retained earnings</u>	<u>Currency translation differences</u>	<u>Available-for-sale financial assets</u>	<u>Derivative financial instruments</u>						Items that may be reclassified subsequently to profit or loss			
Balance at October 1, 2010.....	2,743	5,986	22,998	(115)	95	12	22,990	(3,373)	28,346	750	29,096				
Net income.....	—	—	6,145	—	—	—	6,145	—	6,145	176	6,321				
Other comprehensive income, net of tax.....	—	—	(66) ⁽¹⁾	134	(59)	(118)	(109)	—	(109)	(7)	(116) ⁽²⁾				
Dividends.....	—	—	(2,356)	—	—	—	(2,356)	—	(2,356)	(165)	(2,521)				
Share-based payment.....	—	(3)	(17)	—	—	—	(17)	—	(20)	—	(20)				
Re-issuance of treasury stock.....	—	28	—	—	—	—	—	336	364	—	364				
Transactions with non-controlling interests ⁽³⁾	—	—	(835)	(17)	—	—	(852)	—	(852)	(122)	(974)				
Other changes in equity.....	—	—	12	—	—	—	12	—	12	(6)	6				
Balance at September 30, 2011.....	2,743	6,011	25,881	2	36	(106)	25,813	(3,037)	31,530	626	32,156				
Balance at October 1, 2011.....	2,743	6,011	25,881	2	36	(106)	25,813	(3,037)	31,530	626	32,156				
Net income.....	—	—	4,458	—	—	—	4,458	—	4,458	132	4,590				
Other comprehensive income, net of tax.....	—	—	(2,097) ⁽¹⁾	855	209	62	(971)	—	(971)	(4)	(974) ⁽²⁾				
Dividends.....	—	—	(2,629)	—	—	—	(2,629)	—	(2,629)	(176)	(2,805)				
Share-based payment.....	—	42	(129)	—	—	—	(129)	—	(87)	—	(87)				
Purchase of common stock.....	—	—	—	—	—	—	—	(1,767)	(1,767)	—	(1,767)				
Re-issuance of treasury stock.....	—	(6)	—	—	—	—	—	397	391	—	391				
Cancellation of common stock.....	(100)	—	(2,410)	—	—	—	(2,410)	2,510	—	—	—				
Transactions with non-controlling interests.....	—	—	(326)	—	—	—	(326)	—	(326)	24	(302)				
Other changes in equity.....	—	126	7	—	—	—	7	—	134	(34)	100				
Balance at September 30, 2012.....	2,643	6,173	22,756	857	245	(44)	23,814	(1,897)	30,733	569	31,302				

(1) Items of other comprehensive income that will not be reclassified to profit or loss consist of actuarial gains and losses on pension plans and similar commitments of €(2,097) million and €(66) million, respectively, in the fiscal years ended September 30, 2012 and 2011. Actuarial gains and losses on pension plans and similar commitments are included in line item Retained earnings.

(2) In fiscal years ended September 30, 2012 and 2011, Other comprehensive income, net of tax, includes non controlling interests of €(4) million and €1 million relating to Actuarial gains and losses on pension plans and similar commitments, €(1) million and €(5) million relating to Currency translation differences, €— million and €— million relating to Available-for-sale financial assets and €1 million and €(3) million relating to Derivative financial instruments.

(3) Includes the acquisition of additional subsidiary shares in Siemens Ltd., India.

Due to rounding, numbers presented may not add up precisely to totals provided.

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SEGMENT INFORMATION (continuing operations - unaudited)
As of and for the three months ended September 30, 2012 and 2011
(in millions of €)

	<i>New orders</i> ⁽²⁾		<i>External revenue</i>		<i>Intersegment revenue</i>		<i>Total revenue</i>		<i>Profit</i> ⁽³⁾		<i>Assets</i> ⁽⁴⁾		<i>Free cash flow</i> ⁽⁵⁾		<i>Additions to intangible assets and property, and equipment</i>		<i>Amortization, depreciation and impairments</i> ⁽⁶⁾		
	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	<i>9/30/12</i>	<i>9/30/11</i>	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>	
Sectors ⁽¹⁾																			
Energy.....	8,678	7,869	7,532	6,797	64	68	7,596	6,865	346	808	1,020	499	2,327	1,725	204	248	178	115	
Healthcare.....	3,960	3,812	3,778	3,396	8	11	3,786	3,407	631	494	11,757	11,264	851	632	106	93	174	160	
Industry.....	4,825	4,962	5,194	5,143	440	373	5,634	5,516	726	772	7,014	6,001	986	1,105	173	198	159	147	
Infrastructure & Cities.....	4,389	4,642	4,738	4,459	265	286	5,002	4,745	416	354	4,012	3,169	618	775	99	98	76	71	
Total Sectors.....	21,853	21,285	21,242	19,796	776	738	22,018	20,534	2,119	2,428	23,803	20,933	4,781	4,238	583	637	587	493	
Equity Investments.....	—	—	—	—	—	—	—	—	44	(49)	2,715	3,382	—	—	—	—	—	—	
Financial Services (SFS).....	247	224	239	215	8	9	247	224	100	123	17,405	14,602	129	65	8	27	69	60	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	70	92	65	100	4	2	69	102	(24)	(23)	(448)	(397)	42	(3)	—	2	1	2	
Siemens Real Estate (SRE).....	655	597	81	105	573	493	654	597	88	2	5,018	4,974	(51)	(102)	156	173	83	76	
Corporate items and pensions.....	116	100	75	70	42	44	118	114	(297)	(398)	(11,840)	(9,806)	(188)	(115)	22	26	19	16	
Eliminations, Corporate Treasury and other reconciling items.....	(1,445)	(1,239)	—	—	(1,404)	(1,286)	(1,404)	(1,286)	(16)	24	71,628	70,555	(371)	(621)	(1)	(1)	(10)	(11)	
Siemens.....	21,495	21,059	21,703	20,285	—	—	21,703	20,285	2,014	2,107	108,282	104,243	4,343	3,462	768	863	749	636	

- (1) Commencing with fiscal 2012, Infrastructure & Cities was implemented. Prior period information has been recast to conform to the fiscal 2012 presentation.
- (2) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.
- (3) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.
- (4) Assets of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is defined as Total assets less income tax assets, less non-interest bearing liabilities other than tax liabilities. Assets of SFS and SRE is Total assets.
- (5) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.
- (6) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

SEGMENT INFORMATION (continuing operations)
As of and for the fiscal years ended September 30, 2012 and 2011
(in millions of €)

	<u>New orders</u> ⁽²⁾		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u> ⁽³⁾		<u>Assets</u> ⁽⁴⁾		<u>Free cash flow</u> ⁽⁵⁾		<u>Additions to intangible assets and property, and equipment</u>		<u>Amortization, depreciation and impairments</u> ⁽⁶⁾		
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>9/30/12</u>	<u>9/30/11</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	
Sectors ⁽¹⁾																			
Energy.....	26,881	31,407	27,302	24,390	235	254	27,537	24,645	2,159	4,230	1,020	499	2,315	2,768	532	587	523	403	
Healthcare.....	13,806	13,116	13,600	12,463	42	54	13,642	12,517	1,815	1,334	11,757	11,264	1,861	1,887	354	284	726	645	
Industry.....	19,985	20,184	18,872	18,124	1,637	1,467	20,508	19,590	2,467	2,752	7,014	6,001	2,164	2,468	442	451	591	557	
Infrastructure & Cities.....	17,150	21,348	16,731	16,166	853	810	17,585	16,976	1,102	1,126	4,012	3,169	737	1,208	290	264	276	278	
Total Sectors.....	77,822	86,056	76,505	71,142	2,767	2,585	79,273	73,727	7,543	9,442	23,803	20,933	7,077	8,332	1,619	1,586	2,116	1,883	
Equity Investments.....	—	—	—	—	—	—	—	—	(549)	(26)	2,715	3,382	100	116	—	—	—	—	
Financial Services (SFS).....	908	961	859	908	48	54	908	961	479	428	17,405	14,602	528	344	31	60	270	265	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	283	473	281	510	11	10	292	520	(29)	(40)	(448)	(397)	12	(86)	3	6	6	7	
Siemens Real Estate (SRE).....	2,434	2,204	325	415	2,121	1,792	2,447	2,207	115	150	5,018	4,974	(231)	(240)	453	453	327	272	
Corporate items and pensions.....	508	449	325	300	184	151	509	451	(302)	(257)	(11,840)	(9,806)	(1,044)	(1,168)	103	62	67	60	
Eliminations, Corporate Treasury and other reconciling items.....	(5,041)	(4,978)	—	—	(5,132)	(4,591)	(5,132)	(4,591)	23	(90)	71,628	70,555	(1,651)	(1,381)	(4)	(4)	(41)	(50)	
Siemens.....	76,913	85,166	78,296	73,275	—	—	78,296	73,275	7,279	9,608	108,282	104,243	4,790	5,918	2,206	2,163	2,744	2,437	

(1) Commencing with fiscal 2012, Infrastructure & Cities was implemented. Prior period information has been recast to conform to the fiscal 2012 presentation.

(2) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.

(3) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.

(4) Assets of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is defined as Total assets less income tax assets, less non-interest bearing liabilities other than tax liabilities. Assets of SFS and SRE is Total assets.

(5) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.

(6) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

ADDITIONAL INFORMATION (I) (continuing operations - unaudited)
New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors
For the three months ended September 30, 2012 and 2011
(in millions of €)

Sectors	New orders						Revenue						Profit ⁽¹⁾			Profit margin	
	2012	2011	% Change		therein		2012	2011	% Change		therein		2012	2011	% Change	2012	2011
			Actual	Adjusted ⁽²⁾	Currency	Portfolio			Actual	Adjusted ⁽²⁾	Currency	Portfolio					
Energy Sector	8,678	7,869	10%	4%	5%	1%	7,596	6,865	11%	3%	6%	2%	346	808	(57)%	4.6%	11.8%
therein: Fossil Power Generation.....	3,366	2,348	43%	35%	7%	1%	2,989	2,616	14%	7%	5%	2%	376	408	(8)%	12.6%	15.6%
Wind Power.....	2,305	2,330	(1)%	(5)%	4%	0%	1,471	1,090	35%	22%	13%	0%	134	124	7%	9.1%	11.4%
Oil & Gas.....	1,529	1,445	6%	(4)%	5%	5%	1,235	1,351	(9)%	(18)%	5%	5%	(111)	129	—	(9.0)%	9.6%
Power Transmission.....	1,552	1,820	(15)%	(20)%	5%	0%	2,017	1,885	7%	3%	4%	0%	(40)	155	—	(2.0)%	8.2%
Healthcare Sector	3,960	3,812	4%	(3)%	7%	0%	3,786	3,407	11%	4%	7%	0%	631	494	28%	16.7%	14.5%
therein: Diagnostics.....	1,054	930	13%	6%	8%	0%	1,055	935	13%	5%	8%	0%	86	63	38%	8.2%	6.7%
Industry Sector	4,825	4,962	(3)%	(7)%	4%	0%	5,634	5,516	2%	(2)%	4%	0%	726	772	(6)%	12.9%	14.0%
therein: Industry Automation.....	2,387	2,237	7%	2%	5%	0%	2,648	2,487	6%	1%	5%	0%	403	408	(1)%	15.2%	16.4%
Drive Technologies.....	2,324	2,407	(3)%	(7)%	4%	0%	2,611	2,521	4%	(1)%	4%	0%	286	333	(14)%	10.9%	13.2%
Infrastructure & Cities Sector	4,389	4,642	(5)%	(10)%	4%	0%	5,002	4,745	5%	0%	5%	0%	416	354	17%	8.3%	7.5%
therein: Transportation & Logistics.....	1,227	1,582	(22)%	(26)%	3%	0%	1,705	1,643	4%	(1)%	4%	0%	73	99	(27)%	4.3%	6.0%
Power Grid Solutions & Products.....	1,662	1,607	3%	(1)%	5%	0%	1,784	1,666	7%	2%	5%	0%	200	149	34%	11.2%	8.9%
Building Technologies.....	1,580	1,514	4%	(1)%	5%	0%	1,599	1,498	7%	1%	5%	0%	153	125	22%	9.6%	8.4%
Total Sectors	21,853	21,285	3%	(3)%	5%	1%	22,018	20,534	7%	1%	6%	1%	2,119	2,428	(13)%		

(1) Profit is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

ADDITIONAL INFORMATION (I) (continuing operations - unaudited)
New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors
For the fiscal year ended September 30, 2012 and 2011
(in millions of €)

Sectors	New orders						Revenue						Profit ⁽¹⁾			Profit margin	
	2012	2011	% Change		therein		2012	2011	% Change		therein		2012	2011	% Change	2012	2011
			Actual	Adjusted ⁽²⁾	Currency	Portfolio			Actual	Adjusted ⁽²⁾	Currency	Portfolio					
Energy Sector	26,881	31,407	(14)%	(18)%	2%	2%	27,537	24,645	12%	7%	3%	1%	2,159	4,230	(49)%	7.8%	17.2%
therein: Fossil Power Generation.....	11,116	12,487	(11)%	(17)%	2%	4%	11,161	10,203	9%	5%	3%	2%	1,933	2,837	(32)%	17.3%	27.8%
Wind Power.....	4,932	6,461	(24)%	(26)%	2%	0%	5,066	3,686	37%	29%	8%	0%	304	357	(15)%	6.0%	9.7%
Oil & Gas.....	5,307	5,551	(4)%	(10)%	2%	3%	5,115	4,719	8%	3%	2%	3%	218	467	(53)%	4.3%	9.9%
Power Transmission.....	5,824	7,271	(20)%	(21)%	1%	0%	6,593	6,334	4%	2%	2%	0%	(302)	566	—	(4.6)%	8.9%
Healthcare Sector	13,806	13,116	5%	0%	4%	0%	13,642	12,517	9%	4%	4%	0%	1,815	1,334	36%	13.3%	10.7%
therein: Diagnostics.....	3,969	3,678	8%	4%	4%	0%	3,969	3,667	8%	4%	4%	0%	314	300	4%	7.9%	8.2%
Industry Sector	19,985	20,184	(1)%	(3)%	2%	0%	20,508	19,590	5%	2%	3%	0%	2,467	2,752	(10)%	12.0%	14.0%
therein: Industry Automation.....	9,547	8,983	6%	4%	3%	0%	9,563	8,974	7%	3%	3%	0%	1,335	1,411	(5)%	14.0%	15.7%
Drive Technologies.....	9,395	9,995	(6)%	(8)%	2%	0%	9,640	9,179	5%	3%	2%	0%	970	1,158	(16)%	10.1%	12.6%
Infrastructure & Cities Sector	17,150	21,348	(20)%	(22)%	2%	0%	17,585	16,976	4%	1%	3%	0%	1,102	1,126	(2)%	6.3%	6.6%
therein: Transportation & Logistics.....	5,382	10,052	(46)%	(48)%	1%	0%	5,969	6,041	(1)%	(4)%	2%	0%	236	365	(35)%	4.0%	6.0%
Power Grid Solutions & Products.....	6,275	5,905	6%	4%	2%	0%	6,068	5,657	7%	5%	2%	0%	457	413	11%	7.5%	7.3%
Building Technologies.....	5,809	5,597	4%	0%	3%	0%	5,820	5,468	6%	3%	3%	0%	379	364	4%	6.5%	6.7%
Total Sectors	77,822	86,056	(10)%	(13)%	2%	1%	79,273	73,727	8%	4%	3%	1%	7,543	9,442	(20)%		

(1) Profit is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.

SUPPLEMENTAL DATA

SIEMENS

ADDITIONAL INFORMATION (II) (continuing operations - unaudited)
Reconciliation from Profit / Income before income taxes to adjusted EBITDA
For the three months ended September 30, 2012 and 2011
(in millions of €)

	<u>Profit⁽¹⁾</u>		<u>Income (loss) from investments accounted for using the equity method, net⁽²⁾</u>		<u>Financial income (expense), net⁽³⁾</u>		<u>Adjusted EBIT⁽⁴⁾</u>		<u>Amortization⁽⁵⁾</u>		<u>Depreciation and impairments of property, plant and equipment and goodwill⁽⁶⁾</u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Sectors																
Energy Sector	346	808	21	20	(22)	5	347	783	30	16	148	99	525	898	6.9%	13.1%
therein: Fossil Power Generation.....	376	408	13	14	(5)	(6)	368	400	6	5	42	37	416	443		
Wind Power.....	134	124	2	—	—	(1)	131	125	7	3	40	18	178	146		
Oil & Gas.....	(111)	129	—	—	(1)	(1)	(111)	130	13	6	21	18	(77)	154		
Power Transmission.....	(40)	155	5	4	(17)	13	(27)	138	4	2	44	24	20	164		
Healthcare Sector	631	494	3	4	11	(10)	617	501	84	80	90	80	790	661	20.9%	19.4%
therein: Diagnostics.....	86	63	—	—	4	1	82	62	51	46	59	55	192	163		
Industry Sector	726	772	3	6	(5)	2	728	765	69	60	90	87	887	912	15.7%	16.5%
therein: Industry Automation.....	403	408	1	—	(4)	—	407	408	54	46	40	36	501	490		
Drive Technologies.....	286	333	3	1	—	—	283	332	12	11	47	46	342	389		
Infrastructure & Cities Sector	416	354	6	8	7	(22)	403	368	30	28	46	43	479	440	9.6%	9.3%
therein: Transportation & Logistics.....	73	99	3	7	(5)	(4)	74	97	3	4	13	12	91	113		
Power Grid Solutions & Products.....	200	149	2	2	(2)	(1)	199	148	10	9	21	20	229	178		
Building Technologies.....	153	125	—	—	—	—	154	125	16	15	12	11	182	151		
Total Sectors	2,119	2,428	34	37	(9)	(26)	2,094	2,417	212	184	375	309	2,681	2,910		
Equity Investments	44	(49)	42	(50)	2	2	—	(1)	—	—	—	—	—	(1)		
Financial Services (SFS)	100	123	22	29	97	87	(19)	7	2	2	67	58	50	67		
Reconciliation to Consolidated Financial Statements																
Centrally managed portfolio activities.....	(24)	(23)	3	4	—	—	(27)	(28)	—	1	1	1	(26)	(26)		
Siemens Real Estate (SRE).....	88	2	—	—	(30)	(22)	118	24	—	—	83	76	201	100		
Corporate items and pensions.....	(297)	(398)	—	—	(24)	(7)	(273)	(391)	5	3	14	13	(254)	(375)		
Eliminations, Corporate Treasury and other reconciling items.....	(16)	24	1	(1)	11	67	(28)	(42)	—	—	(10)	(11)	(37)	(54)		
Siemens	2,014	2,107	102	20	46	102	1,865	1,986	220	191	529	445	2,614	2,622		

(1) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of €— million in the current period and €— million in the prior-year period, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

SUPPLEMENTAL DATA

SIEMENS

ADDITIONAL INFORMATION (II) (continuing operations - unaudited)
Reconciliation from Profit / Income before income taxes to adjusted EBITDA
For the fiscal years ended September 30, 2012 and 2011
(in millions of €)

	<u>Profit⁽¹⁾</u>		<u>Income (loss) from investments accounted for using the equity method, net⁽²⁾</u>		<u>Financial income (expense), net⁽³⁾</u>		<u>Adjusted EBIT⁽⁴⁾</u>		<u>Amortization⁽⁵⁾</u>		<u>Depreciation and impairments of property, plant and equipment and goodwill⁽⁶⁾</u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Sectors																
Energy Sector	2,159	4,230	87	75	39	827	2,033	3,327	97	60	426	343	2,557	3,730	9.3%	15.1%
therein: Fossil Power Generation.....	1,933	2,837	41	33	67	823	1,825	1,981	21	15	142	125	1,988	2,121		
Wind Power.....	304	357	6	(3)	(5)	(3)	303	364	27	9	100	63	430	435		
Oil & Gas.....	218	467	—	—	(4)	(3)	222	470	38	26	71	63	330	560		
Power Transmission.....	(302)	566	25	35	(20)	10	(308)	520	11	10	109	87	(187)	617		
Healthcare Sector	1,815	1,334	8	9	2	3	1,804	1,322	377	320	349	324	2,530	1,967	18.5%	15.7%
therein: Diagnostics.....	314	300	—	—	9	5	305	295	232	188	226	219	763	702		
Industry Sector	2,467	2,752	12	19	(15)	(2)	2,469	2,735	268	249	323	309	3,060	3,292	14.9%	16.8%
therein: Industry Automation.....	1,335	1,411	2	8	(8)	(1)	1,340	1,403	209	193	137	129	1,687	1,725		
Drive Technologies.....	970	1,158	10	7	(6)	(1)	966	1,152	48	45	172	163	1,187	1,360		
Infrastructure & Cities Sector	1,102	1,126	25	18	29	(28)	1,048	1,136	112	115	165	163	1,324	1,414	7.5%	8.3%
therein: Transportation & Logistics.....	236	365	15	11	(16)	(7)	236	361	13	15	46	44	296	421		
Power Grid Solutions & Products.....	457	413	9	7	(4)	(4)	452	409	39	41	71	71	562	521		
Building Technologies.....	379	364	1	1	(2)	(1)	381	365	60	58	47	48	488	471		
Total Sectors	7,543	9,442	133	121	55	800	7,355	8,521	854	744	1,262	1,139	9,471	10,404		
Equity Investments	(549)	(26)	(568)	(44)	7	13	12	5	—	—	—	—	12	5		
Financial Services (SFS)	479	428	168	92	385	299	(73)	37	7	9	264	256	197	303		
Reconciliation to Consolidated Financial Statements																
Centrally managed portfolio activities.....	(29)	(40)	7	12	—	—	(36)	(52)	4	3	2	4	(31)	(44)		
Siemens Real Estate (SRE).....	115	150	—	—	(112)	(82)	227	232	2	2	325	271	553	504		
Corporate items and pensions.....	(302)	(257)	—	—	29	94	(331)	(350)	16	12	51	47	(264)	(290)		
Eliminations, Corporate Treasury and other reconciling items.....	23	(90)	(5)	29	137	10	(109)	(129)	—	—	(41)	(50)	(151)	(179)		
Siemens	7,279	9,608	(266)	210	501	1,133	7,043	8,264	882	770	1,862	1,667	9,788	10,701		

(1) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of €— million in the current period and €— million in the prior-year period, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

ADDITIONAL INFORMATION (III) (continuing operations - unaudited)
External revenue of Sectors and Financial Services (SFS) by regions
For the fiscal years ended September 30, 2012 and 2011
(in millions of €)

Sectors	External revenue (location of customer)														
	<u>Europa, C.I.S.⁽¹⁾, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>Middle East</u>		<u>% Change</u>	<u>2012</u>	<u>2011</u>	<u>% Change</u>	<u>2012</u>	<u>2011</u>	<u>% Change</u>	<u>2012</u>	<u>2011</u>	<u>% Change</u>	<u>2012</u>	<u>2011</u>	<u>% Change</u>
	<u>2012</u>	<u>2011</u>													
Energy Sector.....	14,077	13,447	5%	1,927	1,668	16%	8,131	7,075	15%	5,093	3,869	32%	27,302	24,390	12%
Healthcare Sector.....	4,593	4,489	2%	1,056	992	6%	5,692	5,233	9%	3,315	2,741	21%	13,600	12,463	9%
Industry Sector.....	9,789	9,376	4%	4,487	4,293	5%	4,280	3,801	13%	4,802	4,947	(3)%	18,872	18,124	4%
Infrastructure & Cities Sector.....	10,121	9,590	6%	2,880	2,938	(2)%	4,344	3,882	12%	2,267	2,694	(16)%	16,731	16,166	3%
Financial Services (SFS).....	512	526	(3)%	134	211	(37)%	345	376	(8)%	2	6	(57)%	859	908	(5)%
Reconciliation to Siemens.....	817	1,021	(20)%	590	708	(17)%	71	104	(32)%	44	100	(56)%	932	1,225	(24)%
Siemens.....	39,909	38,448	4%	11,072	10,810	2%	22,864	20,470	12%	15,523	14,357	8%	78,296	73,275	7%

External revenue of Sectors and Financial Services (SFS) as a percentage of regional and Siemens total revenue

Sectors	Percentage of regional external revenue (location of customer)											Percentage of Siemens			
	<u>Europa, C.I.S.⁽¹⁾, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>total revenue</u>		
	<u>Middle East</u>		<u>Change</u>	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>2012</u>	<u>2011</u>	<u>Change</u>
	<u>2012</u>	<u>2011</u>													
Energy Sector.....	51%	55%	-3.6 pp	7%	7%	0.2 pp	30%	29%	0.8 pp	19%	16%	2.8 pp	35%	33%	1.6 pp
Healthcare Sector.....	34%	36%	-2.2 pp	8%	8%	-0.2 pp	42%	42%	-0.1 pp	24%	22%	2.4 pp	17%	17%	0.4 pp
Industry Sector.....	52%	52%	0.1 pp	24%	24%	0.1 pp	23%	21%	1.7 pp	25%	27%	-1.8 pp	24%	25%	-0.6 pp
Infrastructure & Cities Sector.....	60%	59%	1.2 pp	17%	18%	-1.0 pp	26%	24%	2.0 pp	14%	17%	-3.1 pp	21%	22%	-0.7 pp
Financial Services (SFS).....	60%	58%	1.6 pp	16%	23%	-7.7 pp	40%	41%	-1.2 pp	0%	1%	-0.3 pp	1%	1%	-0.1 pp
Reconciliation to Siemens.....	88%	83%	4.4 pp	63%	58%	5.5 pp	7%	9%	-0.9 pp	5%	8%	-3.5 pp	1%	2%	-0.5 pp
Siemens.....	51%	52%	-1.5 pp	14%	15%	-0.6 pp	29%	28%	1.3 pp	20%	20%	0.2 pp	100%	100%	

(1) Commonwealth of Independent States.

Due to rounding, numbers presented may not add up precisely to totals provided.