

	Particulars	Standalone Parent				Consolidated		
		Unaudited Nine months ended on 30 June	Unaudited Quarter Ended 30 September		Audited for year ended on 30 September		Audited for year ended on 30 September	
		2005	2005	2004	2005	2004	2005	2004
1	Net Sales & Services (excluding Excise Duty)	18154.67	9330.13	5636.07	27484.80	17900.22	36378.83	22456.32
2a	Other Operating income	392.70	88.54	97.50	481.24	348.75	401.83	337.24
2b	Other income	291.57	588.98	213.27	880.55	525.99	207.49	17.95
3	Total Expenditure	16648.02	8491.83	5101.02	25139.85	16379.28	32062.77	19896.55
	- (Increase)/decrease in stock in trade.	-429.01	-94.32	-23.49	-523.33	-166.31	-533.81	-142.78
	- (Increase)/decrease in project related work in progress	-305.84	-441.64	-105.77	-747.48	-297.58	-732.88	-233.43
	- Consumption of raw material (including bought outs for project business & traded goods)	13440.70	7222.89	3831.59	20663.59	12619.98	23535.23	14026.21
	- Personnel costs	1520.71	522.03	531.01	2042.74	1651.87	4833.84	3150.18
	- Other costs	2421.46	1282.87	867.68	3704.33	2571.32	4960.39	3096.37
4	Share of profit in associate companies						21.64	15.59
5	Profit before Interest & Depreciation	2190.92	1515.82	845.82	3706.74	2395.68	4947.02	2930.55
6	Interest income, net	182.74	32.41	38.36	215.15	131.62	265.22	176.35
7	Gross Profit after Interest but before Depreciation	2373.66	1548.23	884.18	3921.89	2527.30	5212.24	3106.90
8	Depreciation	-197.35	-93.49	-60.91	-290.84	-228.34	-684.31	-476.45
9	Profit before tax	2176.31	1454.74	823.27	3631.05	2298.96	4527.93	2630.45
10a	Tax (see note 2)	-622.56	-411.45	-214.27	-1034.01	-775.00	-1333.59	-881.00
10b	Deferred Tax	-33.81	15.53	-36.62	-18.28	-10.23	-33.13	-55.47
10c	Fringe Benefits Tax	-17.00	-14.26	0.00	-31.26		-60.92	0.00
11	Net Profit after tax	1502.94	1044.56	572.38	2547.50	1513.73	3100.29	1693.98
12	Minority interest						-8.63	
13	Net Profit after tax for the year	1502.94	1044.56	572.38	2547.50	1513.73	3091.66	1693.98
14	Paid up Equity Share Capital (Face value of equity shares : Rs. 10/-)	331.38	331.38	331.38	331.38	331.38	331.38	331.38
15	Reserves excluding revaluation reserves	N.A.	NA	NA	7476.24	5730.17	8847.12	6671.11
16	Basic and diluted earning per share	45.35	31.52	17.27	76.88	45.68	93.30	51.12
17	Aggregate of Non-Promoter Shareholding							
	- Number of Shares	15,035,316	15,035,316	15,035,316	15,035,316	15,035,316		
	- Percentage of shareholding	45.37%	45.37%	45.37%	45.37%	45.37%		

Notes :

- Operating income rose by 54% to reach Rs 2,535 million for the year ended 30 September 2005 as compared to Rs 1,641 million for the year ended 30 September 2004.
- Tax for the year ended 30 September 2004 includes a provision of Rs. 126 million for earlier years.
- In accordance with the Accounting Standard 29 on " Provisions, Contingent Liabilities and Contingent Assets" the Company revised its accounting policy relating to losses on onerous September 2005 would have been lower by Rs. 35.18 million and Rs.12.14 million respectively.
- The Board of Directors of the Company and Siemens VDO Automotive Ltd. (SVDO) approved the merger of SVDO with the Company at the Board Meetings held on 25 November 2004, effective 1 October 2004. The Bombay High Court vide Order dated 12 August 2005, has approved the merger. The approval from Karnataka High Court is still awaited. Pending this approval, the financial results of the Company do not include the results of SVDO.
- Demag Delaval Industrial Turbomachinery Pvt. Ltd.(DDIT) was amalgamated with the Company effective 1 April 2005 vide the order of Bombay High Court dated 30 September 2005. Consequently the figures for the quarter and year ended 30 September 2005 include the financial results of DDIT. Therefore the figures for the corresponding previous periods are not strictly comparable. The profit before tax and profit after tax of DDIT for the year ended 30 September 2005 were Rs 71.8 million and Rs 31.5 million respectively. The same have been included in the power segment.
- Accounting Standard 11 – 'The effect of changes in foreign exchange rates' was revised for accounting periods commencing on or after 1 April 2004 and prescribes accounting for forward exchange contracts. Further, the Institute of Chartered Accountants of India has clarified that the revised standard does not deal with accounting of the exchange differences arising on forward exchange contracts to hedge the foreign currency risk of a firm commitment or a highly probable forecast transaction. Upto 31 March 2004, such segregation was not required and the difference between the forward rate and the exchange rate at the date of the transaction was recognised as income or expense over the life of the contract.

unrealised loss of Rs. 192 million as on 30 September 2005
- Principles of consolidation : The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements

2005 only) and Siemens Industrial Turbomachinery Services Pvt. Ltd. (for the period 1 April 2005 to 30 September 2005 only) have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and resulting unrealised gains / losses. The consolidated financial statements are prepared applying uniform accounting policies used in Siemens Limited and its subsidiary companies.
- The directors have recommended a final dividend of 100% for the year ended 30 September 2005, amounting to Rs 331,384,030 (inclusive of special dividend of 55%), which, together, with the interim dividend of 45%, makes total dividend for the year of 145%.
- Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 September 2005 :

Unresolved at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
2	-	2	-
- Figures for the previous period have been regrouped wherever necessary to make them comparable .
- The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meetings held on 24 November 2005.

For Siemens Limited