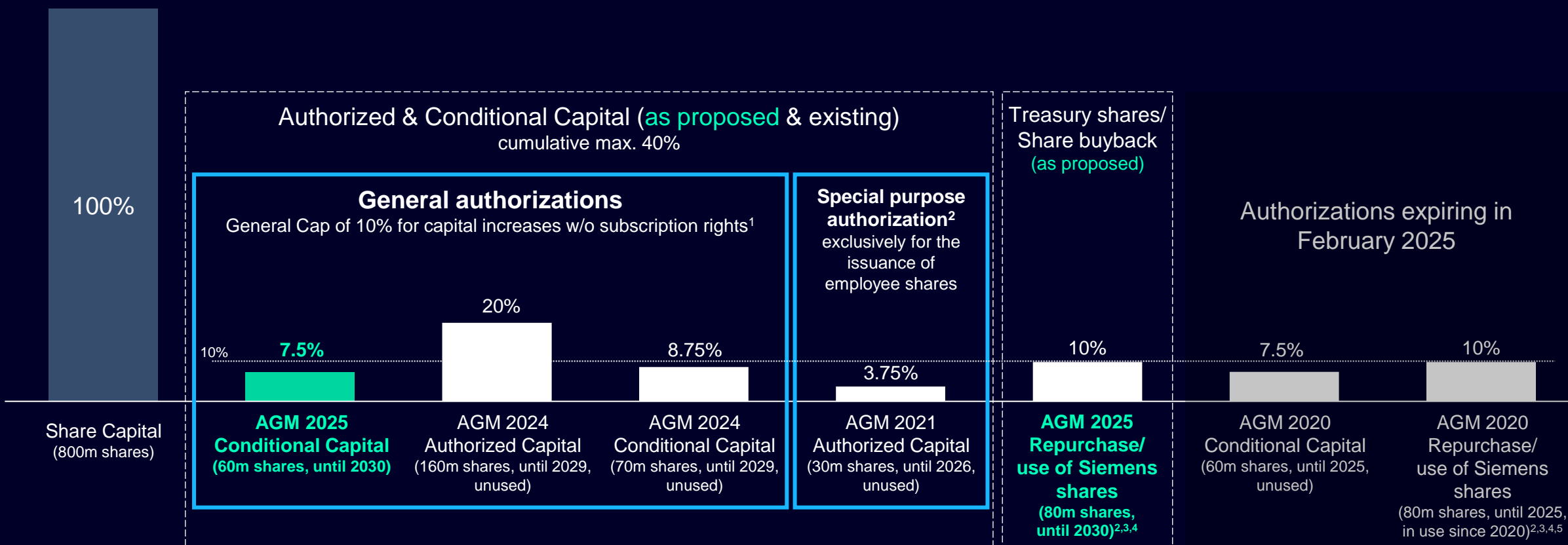


Annual Shareholders' Meeting 2025 – Items 10, 11 and 12

Replacement of capital authorizations expiring in 2025 incl. treasury shares / share buyback



¹ See Articles of Association of Siemens AG, section 4.

² Since 2007, Siemens has been using treasury shares / shares from share buy-backs for the purpose of employee shares. The option to issue new shares from authorized capital is merely a further safeguard for the employee share programmes in addition to the contractual cash settlement.

³ In addition, the total number of Siemens shares repurchased under this authorization and any other Siemens shares previously acquired and still held in treasury by the Company or attributable to the Company pursuant to Section 71d, Section 71e of the German Stock Corporation Act (AktG) may at no time exceed 10% of the respective capital stock.

⁴ As in 2020, an authorization to use derivatives in connection with the acquisition of treasury shares is also proposed, as the (previously unused) authorisation from the 2020 AGM will also expire in February 2025. The proposed authorization is limited in volume to 5% of the share capital. A derivative's term of maturity must, in each case, not exceed 18 months.

⁵ Around 50m shares were repurchased under this authorization by the end of November.