

Mumbai, August 08, 2018

Siemens Limited records 14.6% comparable growth in Revenue; Profit after Tax up by 25.5% for Q3 FY18

Siemens Limited registered Revenue of Rs. 2,964.4 crore in the third quarter of Financial Year 2018 ended June 30, 2018, which amounts to a 14.6% increase (excluding impact of Excise Duty from the revenue for the corresponding quarter of the previous year) compared to the same period last year.

Profit after Tax for the quarter was Rs. 204.4 crore, up by 25.5% over the same period in the preceding year. New Orders for the period stood at Rs. 2,840.7 crore.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said “Order growth of our base business is robust across most of our divisions. However large infrastructure tenders, particularly in the Railways, Power Generation and Transmission sectors continue to be muted while demand seems to be increasing from the State Discoms. We see private sector Capex also picking up with increased interest in our Digitalization solutions.”

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Ltd. had Revenue of INR 110602 million and 9,551 employees. Further information is available on the Internet at www.siemens.co.in.

Siemens Ltd.

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