

SIEMENS

Statement of unaudited financial results for the quarter ended 31 December 2017

(Rs. in millions)

No.	Particulars	Quarter Ended			Year ended
		31 December	30 September	31 December	30 September
		2017 (Unaudited)	2017 (Audited)	2016 (Unaudited)	2017 (Audited)
1	Revenue from operations				
a)	Gross sales / income from operations (Refer note 1)	23,632	30,447	23,376	110,602
b)	Other operating income	663	971	589	2,881
	Total income from operations (a+b)	24,295	31,418	23,965	113,483
2	Other income	705	630	623	2,547
3	Total income	25,000	32,048	24,588	116,030
4	Expenses				
a)	Cost of materials consumed (including direct project cost)	11,747	15,592	9,926	53,086
b)	Purchases of stock-in-trade	5,513	3,973	5,880	19,596
c)	Changes in inventories of finished goods, work-in-progress and stock-in-	(1,216)	1,739	(1,037)	823
d)	Excise duty (Refer note 1)	-	-	1,032	3,335
e)	Employee benefits expense	3,398	3,700	3,365	13,926
f)	Finance costs	17	22	20	77
g)	Depreciation and amortisation expense	470	503	483	1,966
h)	Other expenses, net	2,129	3,242	2,463	12,205
	Total expenses	22,058	28,771	22,132	105,014
5	Profit before exceptional items and tax (3-4)	2,942	3,277	2,456	11,016
6	Exceptional items (Refer note 2)	-	5,603	-	5,675
7	Profit before tax (5+6)	2,942	8,880	2,456	16,691
8	Tax expense (Refer note 2)				
a)	Current tax	995	1,835	815	4,467
b)	Deferred tax (credit) / charge	42	807	34	888
		1,037	2,642	849	5,355
9	Net Profit after tax for the period (7-8)	1,905	6,238	1,607	11,336
10	Other comprehensive income /(loss)				
a)	Items that will not be reclassified to profit or loss				
	Re-measurement gains / (losses) on defined benefit plans	-	46	-	107
	Income tax effect	-	(16)	-	(37)
b)	Items that will be reclassified to profit or loss				
	Fair value changes on derivative designated as cashflow hedge reserve,	1	(0)	20	8
	Income tax effect	(0)	0	(7)	(3)
	Total other comprehensive income / (loss)	1	30	13	75
11	Total comprehensive income (including other comprehensive income) [9+10]	1,906	6,268	1,620	11,411
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	712	712	712	712
13	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *				
	- Basic and diluted EPS before exceptional items	5.35	5.65	4.51	19.80
	- Basic and diluted EPS after exceptional items	5.35	17.52	4.51	31.83
	* not annualised except year end EPS				

Notes :

- 1 The Government of India introduced Goods and Service Tax ('GST') with effect from 1 July 2017 which partly replaced excise duty. Consequently, the revenue from operations for the quarter ended 31 December 2016 and year ended 30 September 2017 (upto period ended 30 June 2017) is inclusive of excise duty which is disclosed under expenses.
- 2 The exceptional items for the :
 - i) quarter and year ended 30 September 2017 includes profit on sale of property located at Worli, Mumbai amounting to Rs. 5,603 million (tax impact Rs. 1,373 million) and;
 - ii) year ended 30 September 2017, includes profit on sale of wind power business forming part of Power and Gas segment of the Company amounting to Rs. 72 million (tax impact Rs. 16 million).
- 3 The figures for the quarter ended 30 September 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 4 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 5 The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their meeting held on 6 February 2018 and have been subjected to Limited Review by the Statutory Auditors.

For **Siemens Limited**

Sunil Mathur

Managing Director and Chief Executive Officer

Place : Mumbai

Date : 6 February 2018

Siemens Limited

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