

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU)
no. 596/2014**

Share buyback – 37th Interim Reporting

In the time period from 13 March 2017 until and including 19 March 2017, a number of 172,161 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 2 February 2016, Siemens Aktiengesellschaft disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 2 February 2016.

Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average price
13/03/2017	50,915	123.23275
14/03/2017	57,584	122.58224
15/03/2017	8,082	123.71733
16/03/2017	28,473	123.92710
17/03/2017	27,107	124.40161

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 2 February 2016 until and including 19 March 2017 amounts to 3,466,267 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 20 March 2017

Siemens Aktiengesellschaft

The Managing Board