Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Siemens Limited,
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

1. We have reviewed the standalone unaudited financial results of Siemens Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, the Standalone Unaudited Statement of Assets and Liabilities as on that date and the Standalone Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and six months period ended 30 September 2026' together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Nitin Khatri
Partner
Membership Number: 110282

UDIN: 26110282LWCCKX5002
Place: Mumbai
Date: November 6, 2026

SIEMENS LIMITED

Statement of unaudited standalone financial results for the quarter and six months period ended 30 September 2026

(Rs. in million)

No.	Particulars	Quarter ended			Six months period ended		Twelve months period ended	Eighteen months period ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (refer note 4)	30 September 2025 (Unaudited) (refer note 1)	31 March 2026 (Audited)
	Continuing operations							
1	Revenue from operations	51,137	41,951	43,630	93,088	79,917	145,182	220,254
2	Other income	3,465	1,048	994	4,513	2,132	6,551	8,439
3	**Total income (1+2)**	**54,602**	**42,999**	**44,624**	**97,601**	**82,049**	**151,733**	**228,693**
4	**Expenses**							
a)	Cost of materials consumed	23,478	16,780	16,868	40,258	31,699	57,650	86,586
b)	Purchases of stock-in-trade	8,028	9,810	9,832	17,838	17,685	34,434	59,170
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,217	833	1,246	3,050	1,572	701	(2,656)
d)	Other direct costs	3,781	2,584	3,039	6,365	5,587	8,961	13,670
e)	Employee benefits expense	4,431	4,036	3,792	8,467	7,343	14,455	22,427
f)	Finance costs	106	55	31	161	53	95	259
g)	Depreciation and amortisation expense	588	477	412	1,065	814	1,616	2,498
h)	Other expenses	4,161	4,081	3,720	8,242	6,656	12,979	18,736
	Total expenses	**46,790**	**38,656**	**38,940**	**85,446**	**71,409**	**130,891**	**200,690**
5	**Profit before exceptional item and tax for the period from continuing operations (3-4)**	**7,812**	**4,343**	**5,684**	**12,155**	**10,640**	**20,842**	**28,003**
6	**Exceptional item - Impact of New Labour Codes**	-	-	-	-	-	-	628
7	**Profit before tax from continuing operations (5-6)**	**7,812**	**4,343**	**5,684**	**12,155**	**10,640**	**20,842**	**27,375**
8	**Tax expense**							
a)	Current tax	1,409	1,064	1,517	2,473	2,742	4,994	6,313
b)	Deferred tax expense / (credit)	47	54	15	101	66	68	323
	Total tax expense	**1,456**	**1,118**	**1,532**	**2,574**	**2,808**	**5,062**	**6,636**
9	**Profit for the period from continuing operations (7-8)**	**6,356**	**3,225**	**4,152**	**9,581**	**7,832**	**15,780**	**20,739**
10	**Discontinued operations (refer notes 1 and 2)**							
	Profit before tax from discontinued operations	-	88	59	88	74	5,990	6,316
	Gain from sale of discontinued operations	-	20,990	-	20,990	-	-	-
	Less: Tax expense of discontinued operations	-	3,081	15	3,081	19	1,511	1,595
	Profit for the period from discontinued operations	**-**	**17,997**	**44**	**17,997**	**55**	**4,479**	**4,721**
11	**Profit for the period (9+10)**	**6,356**	**21,222**	**4,196**	**27,578**	**7,887**	**20,259**	**25,460**
12 i)	**Other comprehensive income / (loss) from continuing operations**							
a)	**Items that will not be reclassified to profit or loss**							
	Re-measurement gains / (losses) on defined benefit plans, net	90	(142)	404	(52)	335	280	(117)
	Income tax effect credit / (expense)	(22)	35	(102)	13	(85)	(71)	29
b)	**Items that will be reclassified to profit or loss**							
	Fair value changes on derivatives designated as cash flow hedge, net	145	25	(45)	170	(212)	(296)	(344)
	Income tax effect credit / (expense)	(37)	(6)	12	(43)	54	75	87
ii)	**Other comprehensive income / (loss) from discontinued operations**							
a)	**Items that will not be reclassified to profit or loss**							
	Re-measurement gains / (losses) on defined benefit plans, net	-	(3)	10	(3)	8	(45)	(42)
	Income tax effect credit / (expense)	-	1	(3)	1	(2)	12	11
b)	**Items that will be reclassified to profit or loss**							
	Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-	258	258
	Income tax effect credit / (expense)	-	-	-	-	-	(65)	(65)
	Total other comprehensive income / (loss) for the period	**176**	**(90)**	**276**	**86**	**98**	**148**	**(183)**
13	**Total comprehensive income [(including other comprehensive income / (loss)] for the period (11+12)**	**6,532**	**21,132**	**4,472**	**27,664**	**7,985**	**20,407**	**25,277**
14	Paid-up equity share capital *(Face Value of equity shares : Rs. 2 each fully paid up)*	712	712	712	712	712	712	712
15	Other Equity							134,543
16	**Earnings Per Share (EPS) (in Rupees) ****							
	- Basic and diluted EPS from continuing operations	17.85	9.06	11.66	26.91	22.00	44.33	58.23
	- Basic and diluted EPS from discontinued operations	-	50.53	0.12	50.53	0.15	12.57	13.26
	- Basic and diluted EPS from continuing and discontinued operations	17.85	59.59	11.78	77.44	22.15	56.90	71.49

** not annualised

Price Waterhouse Chartered Accountants LLP LLPIN AAB-8089 FRN 012754N/N500016 Mumbai

SIEMENS LIMITED MUMBAI

SIEMENS LIMITED

Statement of unaudited standalone assets and liabilities as at 30 September 2026

(Rs. in million)

No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
a)	Property, plant and equipment	6,856	5,692
b)	Capital work-in-progress	2,984	2,392
c)	Right-of-Use assets	3,181	2,210
d)	Investment properties	606	615
e)	Goodwill	222	222
f)	Other intangible assets	75	81
g)	Financial assets		
	(i) Investments	22,201	22,201
	(ii) Trade receivables	89	163
	(iii) Loans	-	1,050
	(iv) Other financial assets	448	890
h)	Contract assets	2,825	2,713
i)	Deferred tax assets (net)	2,146	2,322
j)	Current tax assets (net)	7,513	6,774
k)	Other non-current assets	2,124	2,330
	Total non-current assets	**51,270**	**49,655**
2	**Current assets**		
a)	Inventories	19,077	22,088
b)	Financial assets		
	(i) Trade receivables	29,001	34,346
	(ii) Cash and cash equivalents	5,933	13,030
	(iii) Bank balances other than cash and cash equivalents	71,972	35,231
	(iv) Loans	6,023	7,329
	(v) Other financial assets	3,558	3,848
c)	Contract assets	30,337	25,774
d)	Other current assets	2,927	4,095
	Total current assets excluding assets classified as held for sale	**168,828**	**145,741**
e)	Assets classified as held for sale - Low Voltage Motors	-	2,500
	Total current assets	**168,828**	**148,241**
	TOTAL ASSETS	**220,098**	**197,896**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a)	Equity share capital	712	712
b)	Other equity	155,517	134,543
	Total equity	**156,229**	**135,255**
2	**Liabilities**		
	Non-current liabilities		
a)	Financial liabilities		
	(i) Lease liabilities	2,208	1,903
	(ii) Trade payables		
	Total outstanding dues of creditors other than micro and small enterprises	-	36
	(iii) Other financial liabilities	769	735
b)	Provisions	4,721	4,744
	Total non-current liabilities	**7,698**	**7,418**
	Current liabilities		
a)	Financial liabilities		
	(i) Lease liabilities	872	575
	(ii) Trade payables		
	Total outstanding dues of micro and small enterprises	3,865	3,020
	Total outstanding dues of creditors other than micro and small enterprises	32,695	33,583
	(iii) Other financial liabilities	6,228	4,152
b)	Contract liabilities	4,960	4,918
c)	Provisions	4,479	4,217
d)	Current tax liabilities (net)	1,848	177
e)	Other current liabilities	1,224	1,209
	Total current liabilities excluding liabilities relating to assets classified as held for sale	**56,171**	**51,851**
f)	Liabilities relating to assets classified as held for sale - Low Voltage Motors	-	3,372
	Total current liabilities	**56,171**	**55,223**
	Total liabilities	**63,869**	**62,641**
	TOTAL EQUITY AND LIABILITIES	**220,098**	**197,896**

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Statement of unaudited standalone cash flows for the six months period ended 30 September 2026

(Rs. in million)

Particulars	Six months period ended 30 September 2026 (Unaudited)	Twelve months period ended 30 September 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax from continuing operations	**12,155**	**20,842**
Profit before tax from discontinued operations	**88**	**5,990**
Gain from sale of discontinued operations	**20,990**	**-**
Profit before tax for the period (including discontinued operations)	**33,233**	**26,832**
Adjustments for:		
Finance costs	162	166
Bad debts	58	121
Impairment allowance on financial and contract assets, net	66	287
Depreciation and amortisation expense	1,067	1,866
Gain on sale of property, plant and equipment and investment properties, net	(4)	(51)
Provision for write down of inventories	113	22
Fair value adjustment to derivatives not designated as hedges	241	610
Unrealised exchange loss/(gain), net	126	(26)
Share based payments to employees	291	451
Interest income	(2,455)	(5,081)
Dividend received from subsidiaries	(2,058)	(1,423)
Gain from sale of discontinued operations	(20,990)	-
Operating profit before working capital changes	**9,850**	**23,774**
Working capital adjustments		
(Increase) / decrease in inventories	2,913	(1,852)
(Increase) / decrease in trade and other receivables	2,124	(17,093)
Increase / (decrease) in trade payables and other liabilities	1,057	4,980
Increase / (decrease) in provisions	152	(608)
Net change in working capital	**6,246**	**(14,573)**
Cash generated from operations	**16,096**	**9,201**
Income taxes paid, net	(4,481)	(8,190)
Net cash generated from operating activities	**11,615**	**1,011**
Cash flow from investing activities		
Purchase of property, plant and equipment and other intangible assets	(2,454)	(3,430)
Proceeds from sale of property, plant and equipment and investment properties	2	73
Receipt of principal and interest of lease receivables	37	-
Dividend received from subsidiaries	2,058	1,423
Interest received	2,002	5,449
Inter-corporate deposits given	(2,350)	(8,420)
Refund of inter-corporate deposits given	4,710	5,520
Deposits (with original maturity more than 3 months) with banks matured / (placed), net	(36,741)	31,719
Proceeds from sale of discontinued operations (refer note 1)	20,905	-
Net cash generated from / (used in) investing activities	**(11,831)**	**32,334**
Cash flow from financing activities		
Payment of principal of lease liabilities	(329)	(776)
Payment of interest of lease liabilities	(116)	(142)
Dividend paid (including tax thereon)	(6,396)	(4,272)
Recharge for share-based payments	(47)	(1,028)
Distribution of cash and cash equivalents under the Scheme (refer note 2)	-	(25,478)
Net cash used in financing activities	**(6,888)**	**(31,696)**
Net increase / (decrease) in cash and cash equivalents	**(7,104)**	**1,649**
Cash and cash equivalents at beginning of the period	**13,030**	**14,954**
Effect of exchange gain on cash and cash equivalents	**7**	**49**
Cash and cash equivalents at the end of the period	**5,933**	**16,652**
Non cash transaction from investing and financing activities:		
Acquisition of Right-of-Use assets	1,377	529
Scheme of arrangement in respect of the Energy business (refer note 2)		

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Statement of unaudited standalone segment-wise revenue, results, assets and liabilities for the quarter and six months period ended 30 September 2026

(Rs. in million)

	Quarter ended			Six months period ended		Twelve months period ended	Eighteen months period ended
	30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (refer note 4)	30 September 2025 (Unaudited) (refer note 1)	31 March 2026 (Audited)
1. Segment Revenue							
Smart Infrastructure	27,021	21,591	22,320	48,612	41,822	76,063	114,681
Mobility	12,458	8,831	10,889	21,289	18,644	31,632	47,230
Digital Industries	11,504	11,440	10,655	22,944	19,811	37,948	58,722
Others	753	542	563	1,295	1,023	1,721	2,784
	51,736	**42,404**	**44,427**	**94,140**	**81,300**	**147,364**	**223,417**
Less : Inter segment revenue	599	453	797	1,052	1,383	2,182	3,163
Total revenue from continuing operations	**51,137**	**41,951**	**43,630**	**93,088**	**79,917**	**145,182**	**220,254**
Energy - Discontinued operations	-	-	-	-	-	25,746	25,746
Low Voltage Motors (LVM) - Discontinued operations (refer note 1)	-	1,920	2,731	1,920	5,125	9,757	15,308
Less : Inter segment revenue - Energy	-	-	-	-	-	138	138
Less : Inter segment revenue - LVM	-	4	23	4	26	89	96
Total revenue from discontinued operations	**-**	**1,916**	**2,708**	**1,916**	**5,099**	**35,276**	**40,820**
2. Segment Results							
Smart Infrastructure	3,070	1,971	3,016	5,041	5,704	10,550	15,045
Mobility	832	807	1,112	1,639	1,282	2,024	2,608
Digital Industries	579	589	749	1,168	1,735	2,681	3,042
Others	52	14	45	66	77	142	220
Profit from operations	**4,533**	**3,381**	**4,922**	**7,914**	**8,798**	**15,397**	**20,915**
Add :							
a) Other Income (net of other unallocable expenses) *	3,385	1,017	793	4,402	1,895	5,540	7,347
Less :							
a) Finance costs	106	55	31	161	53	95	259
b) Exceptional item - Impact of New Labour Codes**	-	-	-	-	-	-	628
Profit before tax for the period from continuing operations	**7,812**	**4,343**	**5,684**	**12,155**	**10,640**	**20,842**	**27,375**
Profit before tax for the period from Energy - Discontinued operations	-	-	-	-	-	**5,599**	**5,599**
Profit before tax for the period from LVM - Discontinued operations (refer note 1)	**-**	**21,078**	**59**	**21,078**	**74**	**391**	**717**
3. Segment Assets							
Smart Infrastructure	67,877	66,237	58,395	67,877	58,395	58,395	62,466
Mobility	35,254	35,991	30,322	35,254	30,322	30,322	37,132
Digital Industries	12,982	16,891	11,864	12,982	11,864	11,864	18,030
Others	2,574	2,681	1,930	2,574	1,930	1,930	3,060
Total Segment Assets	**118,687**	**121,800**	**102,511**	**118,687**	**102,511**	**102,511**	**120,688**
Unallocated (including cash and bank balances)	101,411	94,516	83,435	101,411	83,435	83,435	74,708
LVM - Assets classified as held for sale***	-	-	2,151	-	2,151	2,151	2,500
Total Assets	**220,098**	**216,316**	**188,097**	**220,098**	**188,097**	**188,097**	**197,896**
4. Segment Liabilities							
Smart Infrastructure	31,053	25,122	22,332	31,053	22,332	22,332	22,615
Mobility	13,897	12,819	12,832	13,897	12,832	12,832	12,097
Digital Industries	6,971	8,929	7,768	6,971	7,768	7,768	12,116
Others	2,002	1,767	1,297	2,002	1,297	1,297	2,060
Total Segment Liabilities	**53,923**	**48,637**	**44,229**	**53,923**	**44,229**	**44,229**	**48,888**
Unallocated	9,946	11,522	9,976	9,946	9,976	9,976	10,381
LVM - Liabilities relating to assets classified as held for sale***	-	-	3,485	-	3,485	3,485	3,372
Total Liabilities	**63,869**	**60,159**	**57,690**	**63,869**	**57,690**	**57,690**	**62,641**

* Other Income (net of other unallocable expenses) are income and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis. Other income includes dividend received from subsidiaries during the quarter and six months period ended 30 September 2026, amounting to Rs. 1,318 million (twelve months period ended 30 September 2025 and eighteen months period ended 31 March 2026: Rs. 878 million) pertaining to Smart Infrastructure segment (C&S Electric Limited) and Rs. 740 million (twelve months period ended 30 September 2025 and eighteen months period ended 31 March 2026: Rs. 584 million) pertaining to Mobility segment (Siemens Rail Automation Private Limited). The underlying investment in subsidiaries are allocated to the respective segments.

** Statutory impact of new labour codes of Rs. 628 million for the eighteen months period ended 31 March 2026 has not been allocated in the results of the respective segments.

*** The assets classified as held for sale and liabilities relating to assets classified as held for sale pertain to "LVM" segment (refer note 1).

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Notes :

1 During the quarter ended 30 June 2026 and six months period ended 30 September 2026, the Company has on 1 June 2026 sold and transferred its "Low Voltage Motors" ("LVM") business to Innomotics India Private Limited as a going concern by way of a slump sale for a cash consideration (enterprise value) of Rs. 22,000 million on a cash free, debt free basis and subject to mutually agreed adjustments. Basis the preliminary sale consideration, a provisional gain of Rs. 20,990 million is recognized during the quarter ended 30 June 2026 and six months period ended 30 September 2026.

Pursuant to the requirements of Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations", the results of the Company's LVM business up to 1 June 2026 have been disclosed as discontinued operations; accordingly, the previous period figures have been re-presented. The results of the Company's LVM business included in the above unaudited standalone financial results and segment results are as follows:

(Rs. in million)

Particulars	Quarter ended		Six months period ended		Twelve months period ended	Eighteen months period ended
	30 June 2026*	30 September 2025	30 September 2026*	30 September 2025	30 September 2025	31 March 2026
Revenue from operations	1,916	2,708	1,916	5,099	9,668	15,212
Other income	16	13	16	15	19	21
Total income	1,932	2,721	1,932	5,114	9,687	15,233
Total expenses	1,844	2,662	1,844	5,040	9,296	14,516
Profit before tax for the period	88	59	88	74	391	717
Gain from sale of discontinued operations	20,990	-	20,990	-	-	-
Profit before tax from discontinued operations	**21,078**	**59**	**21,078**	**74**	**391**	**717**
Less: Tax expense	3,081	15	3,081	19	97	181
Profit for the period from discontinued operations	**17,997**	**44**	**17,997**	**55**	**294**	**536**

*Considering the effective date of sale and transfer, the above numbers are up to 31 May 2026.

2 During the eighteen months period ended 31 March 2026, the Company demerged its Energy business pursuant to a Scheme of Arrangement, with an appointed date of 1 March 2025 and an effective date of 25 March 2025. Consequent to the demerger, net assets aggregating Rs. 37,846 million (including cash and cash equivalents of Rs. 25,478 million), were transferred to the demerged entity Siemens Energy India Limited ("SEIL") with consequential adjustments to applicable reserves within equity. Accordingly, the results of the Energy business up to the appointed date were presented as discontinued operations and therefore, profit from discontinued operations for the twelve months period ended 30 September 2025 and the eighteen months period ended 31 March 2026 include Rs. 4,185 million pertaining to the Energy business.

3 The Board of Directors of the Company at its meeting held on 26 May 2026, based on the recommendations of the Committee of Directors and the Audit Committee, approved the Scheme of Amalgamation of Siemens Rail Automation Private Limited ("SRAPL"), a wholly owned subsidiary of the Company, with the Company and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme of Amalgamation is, inter alia, subject to receipt of approvals from certain regulatory authorities including the National Company Law Tribunal.

4 Consequent to the change in the financial year, the previous financial year of the Company was for a period of eighteen months from 1 October 2024 to 31 March 2026. Accordingly, the published unaudited standalone financial results for the period ended 30 September 2025 were for a period of twelve months. The corresponding comparative figures for the six months period ended 30 September 2025 have been derived by aggregating the published unaudited standalone financial results for the quarters ended 30 June 2025 and 30 September 2025.

5 The above unaudited standalone financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 6 November 2026.

Price Waterhouse Chartered Accountants LLP LLPIN AAB-0001 FRN 012754N/N500016 Mumbai

SIEMENS LIMITED MUMBAI

For **Siemens Limited**

Wolfgang Wrumnig
Executive Director and
Chief Financial Officer

Place : Mumbai
Date : 6 November 2026

Siemens Limited
Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030
Corporate Identity Number: L28920MH1957PLC010839
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Website: www.siemens.co.in

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Siemens Limited,
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

1. We have reviewed the consolidated unaudited financial results of Siemens Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and six months period ended 30 September 2026' together with notes thereon (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.

4. The Statement includes the results of Holding Company and the following entities:

   Subsidiaries:
   C&S Electric Limited
   Siemens Rail Automation Private Limited



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282

UDIN: 26110282NVRSRA7176
Place: Mumbai
Date: November 6, 2026

SIEMENS LIMITED

Statement of unaudited consolidated financial results for the quarter and six months period ended 30 September 2026

(Rs. in million)

No.	Particulars	Quarter ended			Six months period ended		Twelve months period ended	Eighteen months period ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (refer note 4)	30 September 2025 (Unaudited) (refer note 1)	31 March 2026 (Audited)
	Continuing operations							
1	Revenue from operations	57,340	47,137	49,004	104,477	90,081	163,974	248,456
2	Other income	1,516	1,169	1,211	2,685	2,450	5,684	7,530
3	**Total income (1+2)**	**58,856**	**48,306**	**50,215**	**107,162**	**92,531**	**169,658**	**255,986**
4	**Expenses**							
a)	Cost of materials consumed	27,439	20,751	19,863	48,190	37,820	69,671	105,395
b)	Purchases of stock-in-trade	7,686	9,263	9,533	16,949	16,953	32,822	56,764
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,250	574	1,559	2,824	1,850	509	(3,510)
d)	Other direct costs	4,324	2,927	3,397	7,251	6,252	10,306	15,872
e)	Employee benefits expense	4,995	4,621	4,301	9,616	8,340	16,381	25,454
f)	Finance costs	126	71	42	197	89	141	338
g)	Depreciation and amortisation expense	894	780	688	1,674	1,374	2,699	4,151
h)	Other expenses	4,386	4,691	4,257	9,077	7,598	14,701	20,239
	Total expenses	**52,100**	**43,678**	**43,640**	**95,778**	**80,276**	**147,230**	**224,703**
5	**Profit before exceptional item and tax for the period from continuing operations (3-4)**	**6,756**	**4,628**	**6,575**	**11,384**	**12,255**	**22,428**	**31,283**
6	**Exceptional item - Impact of New Labour Codes**	-	-	-	-	-	-	743
7	**Profit before tax for the period from continuing operations (5-6)**	**6,756**	**4,628**	**6,575**	**11,384**	**12,255**	**22,428**	**30,540**
8	**Tax expense**							
a)	Current tax	1,732	1,170	1,737	2,902	3,211	5,924	7,595
b)	Deferred tax expense / (credit)	(18)	24	28	6	11	(90)	111
	Total tax expense	**1,714**	**1,194**	**1,765**	**2,908**	**3,222**	**5,834**	**7,706**
9	**Profit for the period from continuing operations (7-8)**	**5,042**	**3,434**	**4,810**	**8,476**	**9,033**	**16,594**	**22,834**
10	**Discontinued operations (refer notes 1 and 2)**							
	Profit before tax from discontinued operations	-	88	59	88	74	5,976	6,302
	Gain from sale of discontinued operations	-	20,990	-	20,990	-	-	-
	Less: Tax expense of discontinued operations	-	3,081	15	3,081	19	1,511	1,595
	Profit for the period from discontinued operations	-	**17,997**	**44**	**17,997**	**55**	**4,465**	**4,707**
11	**Profit for the period (9+10)**	**5,042**	**21,431**	**4,854**	**26,473**	**9,088**	**21,059**	**27,541**
12 i)	**Other comprehensive income / (loss) from continuing operations**							
a)	**Items that will not be reclassified to profit or loss**							
	Re-measurement gains / (losses) on defined benefit plans, net	90	(142)	405	(52)	336	271	(129)
	Income tax effect credit / (expense)	(22)	35	(101)	13	(84)	(68)	32
b)	**Items that will be reclassified to profit or loss**							
	Fair value changes on derivatives designated as cash flow hedge, net	145	25	(45)	170	(212)	(296)	(344)
	Income tax effect credit / (expense)	(37)	(6)	12	(43)	54	75	87
ii)	**Other comprehensive income / (loss) from discontinued operations**							
a)	**Items that will not be reclassified to profit or loss**							
	Re-measurement gains / (losses) on defined benefit plans, net	-	(3)	10	(3)	8	(45)	(42)
	Income tax effect credit / (expense)	-	1	(3)	1	(2)	12	11
b)	**Items that will be reclassified to profit or loss**							
	Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-	258	258
	Income tax effect credit / (expense)	-	-	-	-	-	(65)	(65)
	Total other comprehensive income / (loss) for the period	**176**	**(90)**	**278**	**86**	**100**	**142**	**(192)**
13	**Total comprehensive income [including other comprehensive income / (loss)] for the period (11+12)**	**5,218**	**21,341**	**5,132**	**26,559**	**9,188**	**21,201**	**27,349**
	Profit for the period attributable to:							
	- Owners of the Company	5,036	21,430	4,849	26,466	9,078	21,042	27,516
	- Non controlling interest	6	1	5	7	10	17	25
	Other comprehensive income / (loss) attributable to:							
	- Owners of the Company	176	(90)	278	86	100	142	(192)
	- Non controlling interest	-	-	-	-	-	-	*
	Total comprehensive income [including other comprehensive income / (loss)] attributable to:							
	- Owners of the Company	5,212	21,340	5,127	26,552	9,178	21,184	27,324
	- Non controlling interest	6	1	5	7	10	17	25
14	Paid-up equity share capital *(Face Value of equity shares : Rs. 2 each fully paid up)*	712	712	712	712	712	712	712
15	Other Equity							137,690
16	**Earnings Per Share (EPS) (in Rupees) ****							
	- Basic and diluted EPS from continuing operations	14.16	9.65	13.51	23.81	25.37	46.59	64.12
	- Basic and diluted EPS from discontinued operations	-	50.53	0.12	50.53	0.15	12.54	13.22
	- Basic and diluted EPS from continuing and discontinued operations	14.16	60.18	13.63	74.34	25.52	59.13	77.34
	** not annualised							

* denotes figures less than a million

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Mumbai

SIEMENS LIMITED MUMBAI

SIEMENS LIMITED

Statement of unaudited consolidated assets and liabilities as at 30 September 2026

(Rs. in million)

No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
a)	Property, plant and equipment	8,624	7,443
b)	Capital work-in-progress	3,145	2,489
c)	Right-of-Use assets	4,761	3,633
d)	Investment properties	606	615
e)	Goodwill	12,576	12,576
f)	Other intangible assets	3,277	3,582
g)	Intangible assets under development	28	14
h)	Financial assets		
	(i) Investments	14	14
	(ii) Trade receivables	154	292
	(iii) Loans	-	1,050
	(iv) Other financial assets	518	931
i)	Contract assets	2,825	2,713
j)	Deferred tax assets (net)	2,199	2,376
k)	Current tax assets (net)	7,820	7,068
l)	Other non-current assets	2,218	2,423
	Total non-current assets	**48,765**	**47,219**
2	**Current assets**		
a)	Inventories	23,756	25,886
b)	Financial assets		
	(i) Trade receivables	34,244	39,024
	(ii) Cash and cash equivalents	10,208	16,935
	(iii) Bank balances other than cash and cash equivalents	74,770	39,183
	(iv) Loans	6,026	7,332
	(v) Other financial assets	3,939	4,450
c)	Contract assets	30,771	26,119
d)	Other current assets	3,314	4,358
	Total current assets excluding assets classified as held for sale	**187,028**	**163,287**
e)	Assets classified as held for sale - Low Voltage Motors	-	2,500
	Total current assets	**187,028**	**165,787**
	TOTAL ASSETS	**235,793**	**213,006**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a)	Equity share capital	712	712
b)	Other equity	157,292	137,690
	Equity attributable to the owners of the Company	**158,004**	**138,402**
	Non controlling interest (refer note 5)	-	112
	Total equity	**158,004**	**138,514**
2	**Liabilities**		
	Non-current liabilities		
a)	Financial liabilities		
	(i) Lease liabilities	2,817	2,361
	(ii) Trade payables		
	Total outstanding dues of creditors other than micro and small enterprises	-	36
	(iii) Other financial liabilities	851	791
b)	Contract liabilities	546	733
c)	Provisions	5,220	5,188
d)	Deferred tax liabilities (net)	772	875
	Total non-current liabilities	**10,206**	**9,984**
	Current liabilities		
a)	Financial liabilities		
	(i) Lease liabilities	1,032	705
	(ii) Trade payables		
	Total outstanding dues of micro and small enterprises	5,206	4,369
	Total outstanding dues of creditors other than micro and small enterprises	36,550	36,360
	(iii) Other financial liabilities	7,282	4,853
b)	Contract liabilities	8,826	8,220
c)	Provisions	5,344	5,044
d)	Current tax liabilities (net)	1,887	203
e)	Other current liabilities	1,456	1,382
	Total current liabilities excluding liabilities relating to assets classified as held for sale	**67,583**	**61,136**
f)	Liabilities relating to assets classified as held for sale - Low Voltage Motors	-	3,372
	Total current liabilities	**67,583**	**64,508**
	Total liabilities	**77,789**	**74,492**
	TOTAL EQUITY AND LIABILITIES	**235,793**	**213,006**





SIEMENS LIMITED

Statement of unaudited consolidated cash flows for the six months period ended 30 September 2026

(Rs. in million)

Particulars	Six months period ended	Twelve months period ended
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax from continuing operations	**11,384**	**22,428**
Profit before tax from discontinued operations	**88**	**5,976**
Gain from sale of discontinued operations	**20,990**	**-**
Profit before tax for the period (including discontinued operations)	**32,462**	**28,404**
Adjustments for:		
Finance costs	198	212
Bad debts	62	122
Impairment allowance on financial and contract assets, net	78	268
Depreciation and amortisation expense	1,676	2,950
Gain on sale of property, plant and equipment and investment properties, net	(6)	(50)
Provision for write down of inventories	68	(28)
Share based payments to employees, net	303	460
Fair value adjustment to derivatives not designated as hedges	38	576
Unrealised exchange loss/(gain), net	148	(48)
Interest income	(2,666)	(5,391)
Gain from sale of discontinued operations	(20,990)	-
Operating profit before working capital changes	**11,371**	**27,475**
Working capital adjustments		
(Increase) / decrease in inventories	2,077	(1,776)
(Increase) / decrease in trade and other receivables	1,781	(17,708)
Increase / (decrease) in trade payables and other liabilities	2,553	5,533
Increase / (decrease) in provisions	245	(657)
Net change in working capital	**6,656**	**(14,608)**
Cash generated from operations	**18,027**	**12,867**
Income taxes paid, net	(4,916)	(9,120)
Net cash generated from operating activities	**13,111**	**3,747**
Cash flow from investing activities		
Purchase of property, plant and equipment and other intangible assets	(2,766)	(3,804)
Proceeds from sale of property, plant and equipment and investment properties	4	77
Receipt of principal and interest of lease receivables	37	-
Interest received	2,218	5,763
Inter-corporate deposits given	(2,350)	(8,420)
Refund of inter-corporate deposits given	4,710	5,520
Deposits (with original maturity of more than 3 months) with banks matured / (placed), net	(35,587)	32,069
Proceeds from sale of discontinued operations (refer note 1)	20,905	-
Net cash generated from / (used in) investing activities	**(12,829)**	**31,205**
Cash flow from financing activities		
Payment of principal of lease liabilities	(418)	(891)
Payment of interest of lease liabilities	(146)	(181)
Recharge for share-based payments	(48)	(1,028)
Dividend paid (including tax thereon)	(6,404)	(4,278)
Distribution of cash and cash equivalents under the scheme (refer note 2)	-	(25,478)
Net cash used in financing activities	**(7,016)**	**(31,856)**
Net increase / (decrease) in cash and cash equivalents	**(6,734)**	**3,096**
Cash and cash equivalents at beginning of the period	**16,935**	**18,359**
Effect of exchange gain on cash and cash equivalents	**7**	**49**
Cash and cash equivalents at the end of the period	**10,208**	**21,504**
Non cash transaction from investing and financing activities:		
Acquisition of Right-of-Use assets	1,652	913
Scheme of arrangement in respect of the Energy business (refer note 2)		

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Mumbai

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Statement of unaudited consolidated segment-wise revenue, results, assets and liabilities for the quarter and six months period ended 30 September 2026

(Rs. in million)

	Quarter ended			Six months period ended		Twelve months period ended	Eighteen months period ended
	30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (refer note 4)	30 September 2025 (Unaudited) (refer note 1)	31 March 2026 (Audited)
1. Segment Revenue							
Smart Infrastructure	32,813	26,325	27,247	59,138	51,037	93,225	140,397
Mobility	12,914	9,329	11,352	22,243	19,625	33,298	49,778
Digital Industries	11,504	11,440	10,655	22,944	19,811	37,948	58,722
Others	753	542	563	1,295	1,023	1,721	2,784
	57,984	**47,636**	**49,817**	**105,620**	**91,496**	**166,192**	**251,681**
Less : Inter segment revenue	644	499	813	1,143	1,415	2,218	3,225
Total revenue from continuing operations	**57,340**	**47,137**	**49,004**	**104,477**	**90,081**	**163,974**	**248,456**
Energy - Discontinued operations	-	-	-	-	-	25,746	25,746
Low Voltage Motors (LVM) - Discontinued operations (refer note 1)	-	1,920	2,731	1,920	5,125	9,757	15,308
Less : Inter segment revenue - Energy	-	-	-	-	-	138	138
Less : Inter segment revenue - LVM	-	4	23	4	26	89	96
Total revenue from discontinued operations	-	**1,916**	**2,708**	**1,916**	**5,099**	**35,276**	**40,820**
2. Segment Results							
Smart Infrastructure	3,851	2,010	3,552	5,861	6,741	12,527	18,480
Mobility	964	948	1,261	1,912	1,578	2,546	3,441
Digital Industries	579	589	749	1,168	1,735	2,681	3,042
Others	52	14	45	66	77	142	220
Profit from operations	**5,446**	**3,561**	**5,607**	**9,007**	**10,131**	**17,896**	**25,183**
Add :							
a) Other Income (net of other unallocable expenses) *	1,436	1,138	1,010	2,574	2,213	4,673	6,438
Less :							
a) Finance costs	126	71	42	197	89	141	338
b) Exceptional item - Impact of New Labour Codes**	-	-	-	-	-	-	743
Profit before tax for the period from continuing operations	**6,756**	**4,628**	**6,575**	**11,384**	**12,255**	**22,428**	**30,540**
Profit before tax for the period from Energy - Discontinued operations	-	-	-	-	-	**5,585**	**5,585**
Profit before tax for the period from LVM - Discontinued operations (refer note 1)	-	**21,078**	**59**	**21,078**	**74**	**391**	**717**
3. Segment Assets							
Smart Infrastructure	79,071	77,548	66,720	79,071	66,720	66,720	73,400
Mobility	39,755	40,273	33,792	39,755	33,792	33,792	41,308
Digital Industries	12,982	16,891	11,864	12,982	11,864	11,864	18,030
Others	2,574	2,681	1,930	2,574	1,930	1,930	3,060
Total Segment Assets	**134,382**	**137,393**	**114,306**	**134,382**	**114,306**	**114,306**	**135,798**
Unallocated (including cash and bank balances)	101,411	94,516	83,435	101,411	83,435	83,435	74,708
LVM - Assets classified as held for sale***	-	-	2,151	-	2,151	2,151	2,500
Total Assets	**235,793**	**231,909**	**199,892**	**235,793**	**199,892**	**199,892**	**213,006**
4. Segment Liabilities							
Smart Infrastructure	40,736	33,804	29,184	40,736	29,184	29,184	31,036
Mobility	18,134	16,280	15,801	18,134	15,801	15,801	15,527
Digital Industries	6,971	8,929	7,768	6,971	7,768	7,768	12,116
Others	2,002	1,767	1,297	2,002	1,297	1,297	2,060
Total Segment Liabilities	**67,843**	**60,780**	**54,050**	**67,843**	**54,050**	**54,050**	**60,739**
Unallocated	9,946	11,522	9,976	9,946	9,976	9,976	10,381
LVM - Liabilities relating to assets classified as held for sale***	-	-	3,485	-	3,485	3,485	3,372
Total Liabilities	**77,789**	**72,302**	**67,511**	**77,789**	**67,511**	**67,511**	**74,492**

** Other Income (net of other unallocable expenses) are income and expenses, which relate to the Group as a whole and are not allocable to segments on a reasonable basis.

** Statutory impact of new labour codes of Rs. 743 million for the eighteen months period ended 31 March 2026 has not been allocated in the results of the respective segments.

*** The assets classified as held for sale and liabilities relating to assets classified as held for sale pertain to "LVM" segment (refer note 1).

Price Waterhouse Chartered Accountants LLP LLPIN AAC-0001 FRN 012754N/N500016 Mumbai

SIEMENS LIMITED MUMBAI

Notes:

1 During the quarter ended 30 June 2026 and six months period ended 30 September 2026, the Holding Company has on 1 June 2026 sold and transferred its "Low Voltage Motors" ("LVM") business to Innomotics India Private Limited as a going concern by way of a slump sale for a cash consideration (enterprise value) of Rs. 22,000 million on a cash free, debt free basis and subject to mutually agreed adjustments. Basis the preliminary sale consideration, a provisional gain of Rs. 20,990 million is recognized during the quarter ended 30 June 2026 and six months period ended 30 September 2026.

Pursuant to the requirements of Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations", the results of the Group's LVM business up to 1 June 2026 have been disclosed as discontinued operations; accordingly, the previous period figures have been re-presented. The results of the Group's LVM business included in the above unaudited consolidated financial results and segment results are as follows:

(Rs. in million)

Particulars	Quarter ended		Six months period ended		Twelve months period ended	Eighteen months period ended
	30 June 2026*	30 September 2025	30 September 2026*	30 September 2025	30 September 2025	31 March 2026
Revenue from operations	1,916	2,708	1,916	5,099	9,668	15,212
Other income	16	13	16	15	19	21
Total income	1,932	2,721	1,932	5,114	9,687	15,233
Total expenses	1,844	2,662	1,844	5,040	9,296	14,516
Profit before tax for the period	88	59	88	74	391	717
Gain from sale of discontinued operations	20,990	-	20,990	-	-	-
Profit before tax from discontinued operations	**21,078**	**59**	**21,078**	**74**	**391**	**717**
Less: Tax expense	3,081	15	3,081	19	97	181
Profit for the period from discontinued operations	**17,997**	**44**	**17,997**	**55**	**294**	**536**

*Considering the effective date of sale and transfer, the above numbers are up to 31 May 2026.

2 During the eighteen months period ended 31 March 2026, the Holding Company demerged its Energy business pursuant to a Scheme of Arrangement, with an appointed date of 1 March 2025 and an effective date of 25 March 2025. Consequent to the demerger, net assets aggregating Rs. 37,846 million (including cash and cash equivalents of Rs. 25,478 million), were transferred to the demerged entity Siemens Energy India Limited ("SEIL") with consequential adjustments to applicable reserves within equity. Accordingly, the results of the Group's Energy business up to the appointed date were presented as discontinued operations and therefore, profit from discontinued operations for the twelve months period ended 30 September 2025 and the eighteen months period ended 31 March 2026 include Rs. 4,171 million pertaining to the Group's Energy business.

3 The Board of Directors of the Holding Company at its meeting held on 26 May 2026, based on the recommendations of the Committee of Directors and the Audit Committee of the Holding Company, approved the Scheme of Amalgamation of Siemens Rail Automation Private Limited ("SRAPL"), a wholly owned subsidiary of the Holding Company, with the Holding Company and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme of Amalgamation is, inter alia, subject to receipt of approvals from certain regulatory authorities including the National Company Law Tribunal.

4 Consequent to the change in the financial year, the previous financial year of the Holding Company was for a period of eighteen months from 1 October 2024 to 31 March 2026. Accordingly, the published unaudited consolidated financial results for the period ended 30 September 2025 were for a period of twelve months. The corresponding comparative figures for the six months period ended 30 September 2025 have been derived by aggregating the published unaudited consolidated financial results for the quarters ended 30 June 2025 and 30 September 2025.

5 The Board of Directors of C&S Electric Limited (C&S), a subsidiary of the Holding Company, in its meeting held on 23 May 2025 had approved Capital Reduction under Section 66 of the Companies Act, 2013 which was also subsequently approved by their shareholders on 15 July 2025. Capital Reduction entails cancelling and extinguishing 3,43,948 equity shares having a face value of Rs. 10, in aggregate, constituting 0.78% of the total issued, subscribed and paid-up equity share capital of C&S held by the Specified Shareholder (shareholders other than Holding Company) for a consideration of Rs. 1,016.10 per equity share. C&S had filed a petition for capital reduction with the Hon'ble National Company Law Tribunal (NCLT) which was approved by it vide its order dated 24 September 2026. Subsequently, the "Registration Certificate of order confirming reduction of capital" was received from Registrar of Companies ("ROC") on 26 October 2026. Pursuant to the NCLT Order, the Group has recognized a financial liability of Rs. 349 million towards the consideration payable to the Specified Shareholders with a corresponding adjustment to non controlling interest and other equity.

6 The above unaudited consolidated financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 6 November 2026.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

SIEMENS LIMITED
MUMBAI

For **Siemens Limited**

Wolfgang Wrumnig
Executive Director and
Chief Financial Officer

Place : Mumbai
Date : 6 November 2026

Siemens Limited
Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030
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SIEMENS

Press

Mumbai, November 6, 2026

Siemens Limited Reports results for Q2 FY 2027

Revenue up 17.0%; PAT at INR 504 crore

July – September 2026 Quarter Performance

- New Orders rose 37.8%, at INR 6,228 crore
- Revenue rose 17.0%, at INR 5,734 crore
- Order Backlog grew 12.0%, at INR 47,034 crore
- Profit from Operations at 9.5%

Consolidated Financials (continuing operations)

Particulars (INR crore, unless otherwise stated)	**Quarter ended**	
	September 2026	***September 2025***
New Orders	6,228	*4,519*
Revenue from Operations	5,734	*4,900*
Profit from Operations	545	*561*
Profit from Operations (% of Revenue)	9.5%	*11.4%*
Profit after Tax	504	*481*
EPS (INR per share)	14.16	*13.51*

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, “Siemens Limited delivered strong growth in both Orders and Revenue, driven by continued Capex spending in infrastructure and an increase in private sector Capex. Profitability continues to be impacted mainly by volatility in commodity prices and foreign exchange, resulting in higher material costs.”

Siemens Limited
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