

Mumbai, January 31, 2013

## Siemens Ltd. announces Q1 2013 results; Profit after Tax up by 21%

For the first quarter of Financial Year 2013 ended December 31, 2012, Siemens Ltd. registered Profit after Tax (PAT) of Rs. 73.07 crores, up by 21% over PAT of Rs. 60.2 crores in Q1 2012.

Sales for Q1 2013 was flat at Rs. 2,450.9 crores against Rs. 2,470.9 crores for Q1 2012, while New Orders for the quarter were Rs. 1,993.5 crores, down by 31% over the same period last year.

Dr. Armin Bruck, Managing Director, Siemens Ltd. said, "Given the continuing difficult macro-economic conditions in India, our first quarter results show a solid performance, with steady sales and good improvement in the bottom line. Nevertheless, customer liquidity issues, delays in infrastructure projects commencement and the decline in our order books remain an area of concern to us."

The Company completed the amalgamation of Siemens Power Engineering Pvt. Ltd., a 100% subsidiary of Siemens AG, during the quarter.

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**Siemens Ltd.**, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 12 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 19,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.

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**Forward-looking statements:**

"This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."