

Bombay Stock Exchange Ltd.  
National Stock Exchange -  
- of India Ltd.

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Division	
<b>Department</b>	<b>Corporate Secretariat</b>
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Your letter dated	
Our reference	CS/CI_41_BM230407/KT
Date	23rd April, 2007

**INFORMATION UNDER THE LISTING AGREEMENT –  
BOARD MEETING HELD ON 23<sup>RD</sup> APRIL, 2007**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results (with limited review) along with the Segmentwise Revenue, Results and Capital Employed for the 2<sup>nd</sup> Quarter / Half-year ended on 31<sup>st</sup> March, 2007, which were approved and taken on record by the Board of Directors (BoD) of the Company at its meeting held today.

Pursuant to Clause 36 of the Listing Agreement, we also wish to inform that the BoD at its Meeting held today, has taken the following decisions, subject to the receipt of all requisite consents and approvals of the Members and statutory and regulatory authorities:

**1. Acquisition of 77% Stake in iMetrex Technologies Ltd., Chennai (ITL)  
and Carve Out of SBT Division of the Company into ITL**

- (a) The BoD has decided to acquire 77% Equity stake of iMetrex Technologies Ltd., Chennai (ITL) from Mr. Anand Mecheri, Mr. Rajeev Mecheri & Mr. Avnish Gupta. The remaining 23% will be acquired over a period of time. Suitable agreement is being entered into with them for the purpose of acquiring these shares.

Consequent to the closing of the transaction, ITL will become a subsidiary of the Company and proposed to be named as Siemens Building Technologies Limited.

ITL, with subsidiaries in Hong Kong, Singapore, UK and Ireland, has a staff strength of 620 and is engaged in the businesses of providing integrated Security, Fire Safety and Building Automation solutions and also runs successful R&D and manufacturing facilities.

**Siemens Ltd.**

J. Schubert  
Managing Director

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- (b) The BoD has also approved, the proposal for carve out by way of sale and transfer of 'Siemens Building Technologies Division' (SBT) of the Company, to ITL, with a view to improve SBT's strength and market position in India in the security business as well as to open an opportunity for the subsidiary company to participate in the global security products business.

**2. Sale and transfer of SVDO Division of the Company**

The BoD has also approved, in-principle, the proposal for the sale and transfer of the 'Siemens VDO Automotive Division' (SVDO Division), to a new 100% subsidiary of Siemens AG, Germany (SAG), to be incorporated in India for this purpose. This follows the announcement made by SAG in January 2007, to float an IPO of its Automotive Supply business in which SAG will hold a majority stake.

For the carve out of the SVDO Division, the BoD has also constituted a Committee of the Directors to finalise the mode of sale & transfer, valuation, price consideration, effective date of sale and transfer and to take all the decisions and steps, which are necessary and expedient for the implementation of the said decisions.

Yours faithfully,  
**Siemens Ltd.**

sd/-

**J. Schubert**  
**Managing Director**

sd/-

**Ashok Jangid**  
**Corporate Secretary**

Encl: a.a.

**CC :** National Securities Depository Ltd.  
Central Depository Services (India) Ltd.  
All Directors