

## Key figures<sup>1</sup>

(unaudited; in millions of €, except where otherwise stated)

### Revenue growth

Q3 2009 <sup>3</sup>	(4)%
Q3 2008 <sup>3</sup>	13%

Target: < 0.5 GDP decline. As of July 14, 2009, Global Insight Inc. expects negative growth of 2.6% in GDP in 2009.

### Profit margin Q3 2009

Industry	6.6%
Industry Automation	5.4%
Drive Technologies <sup>4</sup>	10.1%
Building Technologies	6.0%
OSRAM	0.9%
Industry Solutions	5.8%
Mobility	6.2%
<b>Energy</b>	<b>13.4%</b>
Fossil Power Generation	14.5%
Renewable Energy	13.1%
Oil & Gas	12.0%
Power Transmission	11.9%
Power Distribution	12.6%
<b>Healthcare<sup>8</sup></b>	<b>11.2%</b>
Imaging & IT	16.4%
Workflow & Solutions	(32.1)%
Diagnostics <sup>8</sup>	17.6%
Siemens IT Solutions and Services	1.7%
Siemens Financial Services <sup>*</sup>	29.3%

■ Margin ranges \* return on equity<sup>9</sup>

### ROCE (continuing operations)

Q3 2009	11.7%
Q3 2008	14.7%

■ Target corridor: 14 – 16%

### Cash conversion (continuing operations)

Q3 2009	0.87
Q3 2008	1.05

Target: 1 minus revenue growth rate

## Q3 and first nine months of fiscal 2009<sup>2</sup>

### Growth and profit

	Q3 2009	Q3 2008	% Change		1 <sup>st</sup> nine months		% Change	
			Actual	Adjusted <sup>3</sup>	2009	2008	Actual	Adjusted <sup>3</sup>
<b>Continuing operations</b>								
New orders	17,160	23,677	(28)	(27)	60,244	71,290	(15)	(14)
Revenue	18,348	19,182	(4)	(4)	56,937	55,676	2	3
<b>Total Sectors<sup>4</sup></b>								
Profit Total Sectors	1,667	2,103	(21)		5,543	5,073	9	
in % of revenue (Total Sectors)	9.6%	11.8%			10.3%	9.9%		
EBITDA (adjusted)	2,184	2,537	(14)		7,032	6,361	11	
in % of revenue (Total Sectors)	12.5%	14.2%			13.1%	12.4%		
<b>Continuing operations</b>								
EBITDA (adjusted)	2,505	2,562	(2)		7,220	6,046	19	
Income from continuing operations	1,224	1,475	(17)		3,439	3,118	10	
Basic earnings per share (in euros) <sup>5</sup>	1.35	1.61	(16)		3.82	3.33	15	
<b>Continuing and discontinued operations<sup>6</sup></b>								
Net income	1,317	1,419	(7)		3,560	8,306	(57)	
Basic earnings per share (in euros) <sup>5</sup>	1.45	1.55	(6)		3.96	9.07	(56)	

### Return on capital employed

	Q3 2009	Q3 2008	1 <sup>st</sup> nine months 2009	1 <sup>st</sup> nine months 2008
<b>Continuing operations</b>				
Return on capital employed (ROCE)	11.7%	14.7%	11.4%	10.7%
<b>Continuing and discontinued operations<sup>6</sup></b>				
Return on capital employed (ROCE)	12.6%	14.0%	11.8%	27.2%

### Free cash flow and Cash conversion rate

	Q3 2009	Q3 2008	1 <sup>st</sup> nine months 2009	1 <sup>st</sup> nine months 2008
<b>Total Sectors<sup>4</sup></b>				
Free cash flow	1,689	1,742	3,977	4,668
Cash conversion rate	1.01	0.83	0.72	0.92
<b>Continuing operations</b>				
Free cash flow	1,064	1,547	628	2,953
Cash conversion rate	0.87	1.05	0.18	0.95
<b>Continuing and discontinued operations<sup>6</sup></b>				
Free cash flow	1,067	1,442	519	2,138
Cash conversion rate	0.81	1.02	0.15	0.26

### Employees (in thousands)

	June 30, 2009		September 30, 2008	
	Cont. Op.	Total <sup>7</sup>	Cont. Op.	Total <sup>7</sup>
Employees	409	409	427	428
Germany	128	128	132	133
Outside Germany	281	281	295	295

<sup>1</sup> New orders; adjusted or organic growth rates of revenue and new orders; book-to-bill ratio; ROE; ROCE; free cash flow; cash conversion rate; and EBITDA (adjusted) are or may be non-GAAP financial measures. A definition of these supplemental financial measures, a reconciliation to the most directly comparable IFRS financial measures and information regarding the usefulness and limitations of these supplemental financial measures are available on our Investor Relations website under [www.siemens.com/nonGAAP](http://www.siemens.com/nonGAAP).  
<sup>2</sup> April 1, 2009 – June 30, 2009 and October 1, 2008 – June 30, 2009.  
<sup>3</sup> Adjusted for portfolio and currency translation effects.  
<sup>4</sup> During the second quarter of fiscal 2009 Electronics Assembly Systems has been reclassified to Other Operations. The presentation of certain prior-year information has been reclassified respectively.

<sup>5</sup> Earnings per share – attributable to shareholders of Siemens AG.  
For fiscal 2009 and 2008 weighted average shares outstanding (basic) (in thousands) for the third quarter amounted to 866,426 and 888,154 respectively and for the first nine months to 864,282 and 902,856 shares respectively.  
<sup>6</sup> Discontinued operations consist of Siemens VDO Automotive activities as well as of carrier networks, enterprise networks and mobile devices activities.  
<sup>7</sup> Continuing and discontinued operations.  
<sup>8</sup> Profit margin including PPA effects and integration costs for Healthcare is 9.4% and for Diagnostics 11.7%.  
<sup>9</sup> Return on equity is calculated as annualized Income before income taxes of Q3 divided by average allocated equity for Q3 2009 (€1.186 billion).

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**SEGMENT INFORMATION (continuing operations - unaudited)**  
**As of and for the three months ended June 30, 2009 and 2008 and as of September 30, 2008**  
**(in millions of €)**

	<u>New orders</u> <sup>(1)</sup>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u> <sup>(2)</sup>		<u>Assets</u> <sup>(3)</sup>		<u>Free cash flow</u> <sup>(4)</sup>		<u>Additions to intangible assets and property, plant and equipment</u>		<u>Amortization, depreciation and impairments</u> <sup>(5)</sup>		
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>6/30/09</u>	<u>9/30/08</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
Sectors																			
Industry.....	6,597	11,408	7,871	9,025	258	296	8,129	9,321	534	1,162	12,050	11,923	673	923	175	253	264	249	
Energy.....	6,849	8,077	6,350	5,714	86	115	6,436	5,829	863	615	2,381	913	489	508	139	120	98	83	
Healthcare.....	2,772	2,801	2,849	2,667	16	10	2,865	2,677	270	326	13,236	13,257	527	311	136	112	172	160	
<b>Total Sectors.....</b>	<b>16,218</b>	<b>22,286</b>	<b>17,070</b>	<b>17,406</b>	<b>360</b>	<b>421</b>	<b>17,430</b>	<b>17,827</b>	<b>1,667</b>	<b>2,103</b>	<b>27,667</b>	<b>26,093</b>	<b>1,689</b>	<b>1,742</b>	<b>450</b>	<b>485</b>	<b>534</b>	<b>492</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	157	18	5,545	5,587	152	95	—	—	—	—	
Cross-Sector Businesses																			
Siemens IT Solutions and Services.....	1,091	1,209	844	899	258	356	1,102	1,255	19	64	482	241	(71)	37	25	54	39	51	
Siemens Financial Services (SFS).....	189	195	154	177	34	20	188	197	87	59	11,441	11,328	55	(108)	68	166	80	69	
Reconciliation to Consolidated Financial Statements																			
Other Operations.....	159	706	180	574	11	108	191	682	(94)	(39)	(788)	(1,468)	3	36	10	23	11	26	
Siemens Real Estate (SRE).....	429	415	85	95	344	320	429	415	244	103	3,956	3,489	3	3	87	54	42	37	
Corporate items and pensions.....	44	31	15	31	29	2	44	33	(436)	(263)	(7,753)	(6,483)	(333)	(270)	4	13	9	29	
Eliminations, Corporate Treasury and other reconciling items.....	(970)	(1,165)	—	—	(1,036)	(1,227)	(1,036)	(1,227)	18	3	56,362	55,676	(434)	12	(4)	(15)	(15)	(19)	
<b>Siemens.....</b>	<b>17,160</b>	<b>23,677</b>	<b>18,348</b>	<b>19,182</b>	<b>—</b>	<b>—</b>	<b>18,348</b>	<b>19,182</b>	<b>1,662</b>	<b>2,048</b>	<b>96,912</b>	<b>94,463</b>	<b>1,064</b>	<b>1,547</b>	<b>640</b>	<b>780</b>	<b>700</b>	<b>685</b>	

(1) This supplementary information on New orders is provided on a voluntary basis.

(2) *Profit* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Other Operations** is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. *Profit* of **SFS** and **SRE** is Income before income taxes.

(3) *Assets* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Other Operations** is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. *Assets* of **SFS** and **SRE** is Total assets.

(4) *Free cash flow* represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. *Free cash flow* of the **Sectors, Equity Investments, Siemens IT Solutions and Services** and **Other Operations** primarily exclude income tax, financing interest and certain pension related payments and proceeds. *Free cash flow* of **SFS**, a financial services business, and of **SRE** includes related financing interest payments and proceeds; income tax payments and proceeds of **SFS** and **SRE** are excluded.

(5) *Amortization, depreciation and impairments* contains amortization and impairments of intangible assets other than goodwill and depreciation and impairments of property, plant and equipment, net of reversals of impairments. **Siemens'** Goodwill impairment and impairment of non-current available-for-sale financial assets and investments accounted for under the equity method amount to €7 expense and €3 expense for the three months ended June 30, 2009 and 2008, respectively.

Electronics Assembly Systems was reclassified from Industry to Other Operations in the second quarter of fiscal 2009. Prior-year amounts were reclassified for comparison purposes.

Due to rounding, numbers presented may not add up precisely to totals provided.

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**SEGMENT INFORMATION (continuing operations - unaudited)**  
**As of and for the nine months ended June 30, 2009 and 2008 and as of September 30, 2008**  
(in millions of €)

	<u>New orders</u> <sup>(1)</sup>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u> <sup>(2)</sup>		<u>Assets</u> <sup>(3)</sup>		<u>Free cash flow</u> <sup>(4)</sup>		<u>Additions to intangible assets and property, plant and equipment</u>		<u>Amortization, depreciation and impairments</u> <sup>(5)</sup>		
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>6/30/09</u>	<u>9/30/08</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
<b>Sectors</b>																			
Industry.....	25,174	32,209	25,254	26,554	808	819	26,062	27,373	2,139	3,106	12,050	11,923	1,898	2,344	563	713	772	723	
Energy.....	23,589	26,182	18,749	15,565	283	263	19,032	15,828	2,437	968	2,381	913	1,001	1,595	399	296	272	240	
Healthcare.....	8,619	8,397	8,739	8,013	46	39	8,785	8,052	967	999	13,236	13,257	1,078	729	372	362	492	459	
<b>Total Sectors.....</b>	<b>57,382</b>	<b>66,788</b>	<b>52,742</b>	<b>50,132</b>	<b>1,137</b>	<b>1,121</b>	<b>53,879</b>	<b>51,253</b>	<b>5,543</b>	<b>5,073</b>	<b>27,667</b>	<b>26,093</b>	<b>3,977</b>	<b>4,668</b>	<b>1,334</b>	<b>1,371</b>	<b>1,536</b>	<b>1,422</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	129	89	5,545	5,587	231	95	—	—	—	—	
<b>Cross-Sector Businesses</b>																			
Siemens IT Solutions and Services.....	3,403	3,879	2,700	2,785	827	1,076	3,527	3,861	90	99	482	241	(216)	(102)	88	101	142	162	
Siemens Financial Services (SFS).....	568	563	480	503	87	61	567	564	270	237	11,441	11,328	273	(28)	288	430	239	210	
<b>Reconciliation to Consolidated Financial Statements</b>																			
Other Operations.....	615	2,289	687	1,895	42	327	729	2,222	(239)	(176)	(788)	(1,468)	(297)	(280)	33	75	63	80	
Siemens Real Estate (SRE).....	1,295	1,225	278	287	1,017	938	1,295	1,225	326	302	3,956	3,489	15	(5)	205	157	116	116	
Corporate items and pensions.....	91	85	50	74	35	9	85	83	(1,114)	(1,100)	(7,753)	(6,483)	(2,231)	(1,428)	11	31	28	84	
Eliminations, Corporate Treasury and other reconciling items.....	(3,110)	(3,539)	—	—	(3,145)	(3,532)	(3,145)	(3,532)	(273)	(170)	56,362	55,676	(1,124)	33	(33)	(35)	(51)	(50)	
<b>Siemens.....</b>	<b>60,244</b>	<b>71,290</b>	<b>56,937</b>	<b>55,676</b>	<b>—</b>	<b>—</b>	<b>56,937</b>	<b>55,676</b>	<b>4,732</b>	<b>4,354</b>	<b>96,912</b>	<b>94,463</b>	<b>628</b>	<b>2,953</b>	<b>1,926</b>	<b>2,130</b>	<b>2,073</b>	<b>2,024</b>	

(1) This supplementary information on New orders is provided on a voluntary basis.

(2) Profit of the Sectors as well as of Equity Investments, Siemens IT Solutions and Services and Other Operations is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.

(3) Assets of the Sectors as well as of Equity Investments, Siemens IT Solutions and Services and Other Operations is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. Assets of SFS and SRE is Total assets.

(4) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments, Siemens IT Solutions and Services and Other Operations primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.

(5) Amortization, depreciation and impairments contains amortization and impairments of intangible assets other than goodwill and depreciation and impairments of property, plant and equipment, net of reversals of impairments. Siemens' Goodwill impairment and impairment of non-current available-for-sale financial assets and investments accounted for under the equity method amount to €17 income and €95 expense for the nine months ended June 30, 2009 and 2008, respectively.

Electronics Assembly Systems was reclassified from Industry to Other Operations in the second quarter of fiscal 2009. Prior-year amounts were reclassified for comparison purposes. Due to rounding, numbers presented may not add up precisely to totals provided.

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CONSOLIDATED STATEMENTS OF INCOME (unaudited)

For the three and nine months ended June 30, 2009 and 2008

(in millions of € per share amounts in €)

	<u>Three months</u> <u>ended June 30,</u>		<u>Nine months</u> <u>ended June 30,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue.....	18,348	19,182	56,937	55,676
Cost of goods sold and services rendered.....	(13,367)	(13,306)	(41,355)	(39,579)
Gross profit.....	4,981	5,876	15,582	16,097
Research and development expenses.....	(989)	(916)	(2,875)	(2,681)
Marketing, selling and general administrative expenses.....	(2,586)	(3,195)	(7,974)	(9,493)
Other operating income.....	597	259	881	636
Other operating expense.....	(206)	(144)	(491)	(607)
Income (loss) from investments accounted for using the equity method, net.....	(97)	74	(29)	283
Financial income (expense), net.....	(38)	94	(362)	119
Income from continuing operations before income taxes.....	1,662	2,048	4,732	4,354
Income taxes.....	(438)	(573)	(1,293)	(1,236)
Income from continuing operations.....	1,224	1,475	3,439	3,118
Income (loss) from discontinued operations, net of income taxes.....	93	(56)	121	5,188
Net income.....	<u>1,317</u>	<u>1,419</u>	<u>3,560</u>	<u>8,306</u>
Attributable to:				
Minority interest.....	57	45	135	116
Shareholders of Siemens AG.....	1,260	1,374	3,425	8,190
Basic earnings per share				
Income from continuing operations.....	1.35	1.61	3.82	3.33
Income (loss) from discontinued operations.....	0.10	(0.06)	0.14	5.74
Net income.....	<u>1.45</u>	<u>1.55</u>	<u>3.96</u>	<u>9.07</u>
Diluted earnings per share				
Income from continuing operations.....	1.34	1.61	3.80	3.32
Income (loss) from discontinued operations.....	0.10	(0.07)	0.13	5.72
Net income.....	<u>1.44</u>	<u>1.54</u>	<u>3.93</u>	<u>9.04</u>

CONSOLIDATED STATEMENTS OF INCOME  
AND EXPENSE RECOGNIZED IN EQUITY (unaudited)  
For the three and nine months ended June 30, 2009 and 2008  
(in millions of €)

	<u>Three months</u> <u>ended June 30,</u>		<u>Nine months</u> <u>ended June 30,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Net income.....	1,317	1,419	3,560	8,306
Currency translation differences.....	(37)	33	(345)	(779)
Available-for-sale financial assets.....	36	(29)	45	(101)
Derivative financial instruments.....	195	(116)	184	68
Actuarial gains and losses on pension plans and similar commitments.....	320	(337)	(1,857)	(150)
Total income and expense recognized directly in equity, net of tax <sup>(1) (2)</sup> .....	514	(449)	(1,973)	(962)
<b>Total income and expense recognized in equity.....</b>	<b><u>1,831</u></b>	<b><u>970</u></b>	<b><u>1,587</u></b>	<b><u>7,344</u></b>
Attributable to:				
Minority interest.....	39	38	149	79
Shareholders of Siemens AG.....	1,792	932	1,438	7,265

(1) Includes income and (expense) resulting from investments accounted for using the equity method of €43 and €(110) for the three months ended June 30, 2009 and 2008, respectively, and €34 and €7 for the nine months ended June 30, 2009 and 2008, respectively.

(2) Includes minority interest relating to currency translation differences of €(18) and €(7) for the three months ended June 30, 2009 and 2008, respectively, and €14 and €(37) for the nine months ended June 30, 2009 and 2008, respectively.

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**CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)**  
**For the three months ended June 30, 2009 and 2008**  
(in millions of €)

	<b>Three months ended June 30,</b>	
	<b>2009</b>	<b>2008</b>
Cash flows from operating activities		
Net income.....	1,317	1,419
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments.....	707	708
Income taxes.....	487	537
Interest (income) expense, net.....	(58)	(50)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(361)	(221)
(Gains) on sales of investments, net <sup>(1)</sup> .....	(324)	(8)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	5	(11)
(Income) losses from investments <sup>(1)</sup> .....	107	(89)
Other non-cash (income) expenses.....	(1)	(58)
Change in current assets and liabilities		
(Increase) decrease in inventories.....	229	(1,115)
(Increase) decrease in trade and other receivables.....	520	(656)
(Increase) decrease in other current assets.....	553	486
Increase (decrease) in trade payables.....	(718)	347
Increase (decrease) in current provisions.....	(85)	(122)
Increase (decrease) in other current liabilities.....	(727)	1,015
Change in other assets and liabilities.....	127	(34)
Income taxes paid.....	(442)	(264)
Dividends received.....	200	171
Interest received.....	171	188
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	1,707	2,243
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>1,704</b>	<b>2,327</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment.....	(640)	(801)
Acquisitions, net of cash acquired.....	(27)	(251)
Purchases of investments <sup>(1)</sup> .....	(61)	(22)
Purchases of current available-for-sale financial assets.....	(4)	(2)
(Increase) decrease in receivables from financing activities.....	63	(890)
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(1)</sup> .....	810	261
Proceeds and (payments) from disposals of businesses.....	(10)	69
Proceeds from sales of current available-for-sale financial assets.....	15	18
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	146	(1,618)
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>113</b>	<b>(1,462)</b>
Cash flows from financing activities		
Purchase of common stock.....	—	(1,266)
Proceeds from re-issuance of treasury stock.....	—	1
Proceeds from issuance of long-term debt.....	—	4,988
Repayment of long-term debt (including current maturities of long-term debt).....	(500)	—
Change in short-term debt and other financing activities.....	224	(2,045)
Interest paid.....	(207)	(155)
Dividends paid to minority shareholders.....	(22)	(18)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(505)	1,505
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>(469)</b>	<b>1,288</b>
Effect of exchange rates on cash and cash equivalents.....	(6)	(29)
Net increase (decrease) in cash and cash equivalents.....	1,342	2,101
Cash and cash equivalents at beginning of period.....	7,735	5,865
Cash and cash equivalents at end of period.....	9,077	7,966
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations		
at end of period.....	59	231
Cash and cash equivalents at end of period (Consolidated Balance Sheets).....	9,018	7,735

(1) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.

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CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)  
For the nine months ended June 30, 2009 and 2008  
(in millions of €)

	<u>Nine months</u> <u>ended June 30,</u>	
	<u>2009</u>	<u>2008</u>
Cash flows from operating activities		
Net income.....	3,560	8,306
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments.....	2,056	2,175
Income taxes.....	1,349	1,141
Interest (income) expense, net.....	(96)	(37)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(351)	(5,964)
(Gains) on sales of investments, net <sup>(1)</sup> .....	(346)	(23)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	12	(13)
(Income) losses from investments <sup>(1)</sup> .....	73	(341)
Other non-cash (income) expenses.....	237	500
Change in current assets and liabilities		
(Increase) decrease in inventories.....	(983)	(2,396)
(Increase) decrease in trade and other receivables.....	1,044	(648)
(Increase) decrease in other current assets.....	(175)	(214)
Increase (decrease) in trade payables.....	(1,666)	(53)
Increase (decrease) in current provisions.....	(1,064)	294
Increase (decrease) in other current liabilities.....	(957)	2,509
Change in other assets and liabilities.....	(32)	(378)
Income taxes paid.....	(1,159)	(1,253)
Dividends received.....	359	230
Interest received.....	584	581
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	2,445	4,416
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>2,554</b>	<b>5,083</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment.....	(1,926)	(2,278)
Acquisitions, net of cash acquired.....	(199)	(4,779)
Purchases of investments <sup>(1)</sup> .....	(705)	(131)
Purchases of current available-for-sale financial assets.....	(30)	(10)
(Increase) decrease in receivables from financing activities.....	(117)	(1,484)
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(1)</sup> .....	1,106	665
Proceeds and (payments) from disposals of businesses.....	(254)	11,257
Proceeds from sales of current available-for-sale financial assets.....	27	48
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(2,098)	3,288
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>(1,913)</b>	<b>(7,409)</b>
Cash flows from financing activities		
Purchase of common stock.....	—	(3,264)
Proceeds from re-issuance of treasury stock.....	134	244
Proceeds from issuance of long-term debt.....	3,973	4,988
Repayment of long-term debt (including current maturities of long-term debt).....	(500)	(643)
Change in short-term debt and other financing activities.....	296	(3,616)
Interest paid.....	(639)	(654)
Dividends paid.....	(1,380)	(1,462)
Dividends paid to minority shareholders.....	(110)	(93)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	1,774	(4,500)
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>1,480</b>	<b>6,237</b>
Effect of exchange rates on cash and cash equivalents.....	27	(178)
Net increase (decrease) in cash and cash equivalents.....	2,148	3,026
Cash and cash equivalents at beginning of period.....	6,929	4,940
Cash and cash equivalents at end of period.....	9,077	7,966
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period.....	59	231
Cash and cash equivalents at end of period (Consolidated Balance Sheets).....	9,018	7,735

(1) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.

**SIEMENS**

**CONSOLIDATED BALANCE SHEETS**  
**As of June 30, 2009 (unaudited) and September 30, 2008**  
(in millions of €)

	<u>6/30/09</u>	<u>9/30/08</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents.....	9,018	6,893
Available-for-sale financial assets.....	156	152
Trade and other receivables.....	14,635	15,785
Other current financial assets.....	2,915	3,116
Inventories.....	15,181	14,509
Income tax receivables.....	570	610
Other current assets.....	1,360	1,368
Assets classified as held for disposal.....	523	809
Total current assets.....	<u>44,358</u>	<u>43,242</u>
Goodwill.....	16,127	16,004
Other intangible assets.....	5,138	5,413
Property, plant and equipment.....	11,254	11,258
Investments accounted for using the equity method.....	6,584	7,017
Other financial assets.....	9,699	7,785
Deferred tax assets.....	3,137	3,009
Other assets.....	615	735
Total assets.....	<u>96,912</u>	<u>94,463</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities		
Short-term debt and current maturities of long-term debt.....	2,269	1,819
Trade payables.....	7,083	8,860
Other current financial liabilities.....	2,212	2,427
Current provisions.....	3,912	5,165
Income tax payables.....	1,879	1,970
Other current liabilities.....	20,068	21,644
Liabilities associated with assets classified as held for disposal.....	212	566
Total current liabilities.....	<u>37,635</u>	<u>42,451</u>
Long-term debt.....	19,028	14,260
Pension plans and similar commitments.....	6,803	4,361
Deferred tax liabilities.....	741	726
Provisions.....	2,602	2,533
Other financial liabilities.....	244	376
Other liabilities.....	2,069	2,376
Total liabilities.....	<u>69,122</u>	<u>67,083</u>
Equity		
Common stock, no par value <sup>(1)</sup> .....	2,743	2,743
Additional paid-in capital.....	5,945	5,997
Retained earnings.....	23,171	22,989
Other components of equity.....	(1,083)	(953)
Treasury shares, at cost <sup>(2)</sup> .....	(3,632)	(4,002)
Total equity attributable to shareholders of Siemens AG.....	<u>27,144</u>	<u>26,774</u>
Minority interest.....	646	606
Total equity.....	<u>27,790</u>	<u>27,380</u>
Total liabilities and equity.....	<u>96,912</u>	<u>94,463</u>

(1) Authorized: 1,111,513,421 and 1,137,913,421 shares, respectively.

Issued: 914,203,421 and 914,203,421 shares, respectively.

(2) 47,777,661 and 52,645,665 shares, respectively.

SIEMENS

CONSOLIDATED CHANGES IN EQUITY (unaudited)  
For the nine months ended June 30, 2009 and 2008  
(in millions of €)

	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Retained earnings</u>	<u>Other components of equity</u>			<u>Total</u>	<u>Treasury shares at cost</u>	<u>Total equity attributable to shareholders of Siemens AG</u>	<u>Minority interest</u>	<u>Total equity</u>
				<u>Currency translation differences</u>	<u>Available- for-sale financial assets</u>	<u>Derivative financial instruments</u>					
Balance at October 1, 2007.....	2,743	6,080	20,453	(475)	126	69	(280)	—	28,996	631	29,627
Income and expense recognized in equity.....	—	—	8,040	(742)	(101)	68	(775)	—	7,265	79	7,344
Dividends.....	—	—	(1,462)	—	—	—	—	—	(1,462)	(86)	(1,548)
Issuance of common stock and share-based payment.....	—	57	—	—	—	—	—	—	57	—	57
Purchase of common stock.....	—	—	—	—	—	—	—	(3,264)	(3,264)	—	(3,264)
Re-issuance of treasury stock.....	—	(67)	—	—	—	—	—	343	276	—	276
Other changes in equity.....	—	(15)	(11)	—	—	—	—	—	(26)	(47)	(73)
<b>Balance at June 30, 2008.....</b>	<b>2,743</b>	<b>6,055</b>	<b>27,020</b>	<b>(1,217)</b>	<b>25</b>	<b>137</b>	<b>(1,055)</b>	<b>(2,921)</b>	<b>31,842</b>	<b>577</b>	<b>32,419</b>
Balance at October 1, 2008.....	2,743	5,997	22,989	(789)	4	(168)	(953)	(4,002)	26,774	606	27,380
Income and expense recognized in equity.....	—	—	1,568	(359)	45	184	(130)	—	1,438	149	1,587
Dividends.....	—	—	(1,380)	—	—	—	—	—	(1,380)	(101)	(1,481)
Issuance of common stock and share-based payment.....	—	61	—	—	—	—	—	—	61	—	61
Purchase of common stock.....	—	—	—	—	—	—	—	—	—	—	—
Re-issuance of treasury stock.....	—	(113)	—	—	—	—	—	370	257	—	257
Other changes in equity.....	—	—	(6)	—	—	—	—	—	(6)	(8)	(14)
<b>Balance at June 30, 2009.....</b>	<b>2,743</b>	<b>5,945</b>	<b>23,171</b>	<b>(1,148)</b>	<b>49</b>	<b>16</b>	<b>(1,083)</b>	<b>(3,632)</b>	<b>27,144</b>	<b>646</b>	<b>27,790</b>



## SUPPLEMENTAL DATA

## SIEMENS

## ADDITIONAL INFORMATION (I) (unaudited)

New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

For the three months ended June 30, 2009 and 2008

(in millions of €)

	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range	
	2009	2008	% Change		therein		2009	2008	% Change		therein		2009	2008	% Change	2009	2008		
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio							
<b>Sectors and Divisions</b>																			
<b>Industry Sector</b> .....	<b>6,597</b>	<b>11,408</b>	(42)%	(42)%	1%	(1)%	<b>8,129</b>	<b>9,321</b>	(13)%	(14)%	2%	(1)%	<b>534</b>	<b>1,162</b>	(54)%	6.6%	12.5%	<b>9-13%</b>	
Industry Automation.....	1,540	2,214	(30)%	(29)%	1%	(2)%	1,574	2,202	(29)%	(27)%	1%	(3)%	85	467	(82)%	5.4%	21.2%	12-17%	
Drive Technologies.....	1,358	2,307	(41)%	(42)%	1%	0%	1,699	2,164	(21)%	(22)%	1%	0%	171	363	(53)%	10.1%	16.8%	11-16%	
Building Technologies.....	1,360	1,512	(10)%	(14)%	2%	2%	1,406	1,442	(2)%	(7)%	3%	2%	84	95	(12)%	6.0%	6.6%	7-10%	
OSRAM.....	911	1,109	(18)%	(18)%	4%	(4)%	911	1,109	(18)%	(18)%	4%	(4)%	8	111	(93)%	0.9%	10.0%	10-12%	
Industry Solutions.....	1,170	2,040	(43)%	(44)%	1%	0%	1,562	1,728	(10)%	(12)%	2%	0%	90	98	(8)%	5.8%	5.7%	5-7%	
Mobility.....	880	2,952	(70)%	(70)%	0%	0%	1,590	1,403	13%	12%	1%	0%	98	39	151%	6.2%	2.8%	5-7%	
<b>Energy Sector</b> .....	<b>6,849</b>	<b>8,077</b>	(15)%	(14)%	(1)%	0%	<b>6,436</b>	<b>5,829</b>	10%	9%	1%	0%	<b>863</b>	<b>615</b>	40%	13.4%	10.6%	<b>11-15%</b>	
Fossil Power Generation...	2,447	2,083	17%	14%	3%	0%	2,397	2,096	14%	11%	3%	0%	347	212	64%	14.5%	10.1%	11-15%	
Renewable Energy.....	1,802	2,122	(15)%	(9)%	(6)%	0%	761	631	21%	18%	3%	0%	100	72	39%	13.1%	11.4%	12-16%	
Oil & Gas.....	807	1,550	(48)%	(47)%	(1)%	0%	1,098	1,030	7%	11%	(4)%	0%	132	95	39%	12.0%	9.2%	10-14%	
Power Transmission.....	1,215	1,588	(23)%	(22)%	(1)%	0%	1,532	1,401	9%	9%	0%	0%	183	147	24%	11.9%	10.5%	10-14%	
Power Distribution.....	739	906	(18)%	(17)%	(1)%	0%	770	776	(1)%	(1)%	0%	0%	97	88	10%	12.6%	11.3%	11-15%	
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>2,772</b>	<b>2,801</b>	(1)%	(6)%	5%	0%	<b>2,865</b>	<b>2,677</b>	7%	2%	5%	0%	<b>270</b>	<b>326</b>	(17)%	9.4%	12.2%	<b>14-17%</b>	
Imaging & IT.....	1,589	1,699	(6)%	(11)%	5%	0%	1,688	1,569	8%	2%	6%	0%	277	199	39%	16.4%	12.7%	14-17%	
Workflow & Solutions.....	345	348	(1)%	(3)%	2%	0%	333	359	(7)%	(11)%	3%	1%	(107)	33	—	(32.1)%	9.2%	11-14%	
Diagnostics <sup>(4)</sup> .....	891	831	7%	2%	5%	0%	887	826	7%	2%	5%	0%	104	82	27%	11.7%	9.9%	16-19%	
<b>Total Sectors</b> .....	<b>16,218</b>	<b>22,286</b>	(27)%	(28)%	1%	0%	<b>17,430</b>	<b>17,827</b>	(2)%	(4)%	2%	0%	<b>1,667</b>	<b>2,103</b>	(21)%				
Siemens IT Solutions and Services.....	1,091	1,209	(10)%	(6)%	0%	(4)%	1,102	1,255	(12)%	(8)%	(1)%	(3)%	19	64	(70)%	1.7%	5.1%	5-7%	

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) The profit margin effect from PPA and integration costs was 1.8 percentage points for fiscal 2009 and 2.1 percentage points for fiscal 2008. Profit margin excluding PPA effects and integration costs is 11.2% in fiscal 2009 and 14.3% in fiscal 2008.

(4) The profit margin effect from PPA and integration costs was 5.9 percentage points for fiscal 2009 and 7.0 percentage points for fiscal 2008. Profit margin excluding PPA effects and integration costs is 17.6% in fiscal 2009 and 16.9% in fiscal 2008.

Electronic Assembly Systems was reclassified from Industry to Other Operations in the second quarter of fiscal 2009. Prior year amounts were reclassified for comparison purposes within all "Additional Information."

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

## ADDITIONAL INFORMATION (I) (unaudited)

## New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

## For the nine months ended June 30, 2009 and 2008

(in millions of €)

Sectors and Divisions	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range
	2009	2008	% Change		therein		2009	2008	% Change		therein		2009	2008	% Change	2009	2008	
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio						
<b>Industry Sector</b> .....	<b>25,174</b>	<b>32,209</b>	(22)%	(23)%	1%	0%	<b>26,062</b>	<b>27,373</b>	(5)%	(6)%	1%	0%	<b>2,139</b>	<b>3,106</b>	(31)%	8.2%	11.3%	<b>9-13%</b>
Industry Automation.....	5,111	6,732	(24)%	(22)%	1%	(3)%	5,236	6,413	(18)%	(17)%	1%	(2)%	437	1,253	(65)%	8.3%	19.5%	12-17%
Drive Technologies.....	5,071	7,255	(30)%	(31)%	1%	0%	5,713	6,142	(7)%	(9)%	1%	1%	675	929	(27)%	11.8%	15.1%	11-16%
Building Technologies.....	4,284	4,610	(7)%	(11)%	2%	2%	4,380	4,308	2%	(2)%	2%	2%	305	297	3%	7.0%	6.9%	7-10%
OSRAM.....	2,979	3,490	(15)%	(15)%	3%	(3)%	2,979	3,490	(15)%	(15)%	3%	(3)%	108	359	(70)%	3.6%	10.3%	10-12%
Industry Solutions.....	4,823	6,601	(27)%	(27)%	0%	0%	5,117	5,022	2%	0%	1%	1%	327	310	5%	6.4%	6.2%	5-7%
Mobility.....	5,012	6,033	(17)%	(17)%	0%	0%	4,696	4,194	12%	13%	(1)%	0%	289	(33)	—	6.2%	(0.8)%	5-7%
<b>Energy Sector</b> .....	<b>23,589</b>	<b>26,182</b>	(10)%	(9)%	(1)%	0%	<b>19,032</b>	<b>15,828</b>	20%	20%	0%	0%	<b>2,437</b>	<b>968</b>	152%	12.8%	6.1%	<b>11-15%</b>
Fossil Power Generation....	9,919	9,706	2%	0%	2%	0%	7,147	5,729	25%	23%	2%	0%	948	(91)	—	13.3%	(1.6)%	11-15%
Renewable Energy.....	4,037	4,115	(2)%	3%	(5)%	0%	2,274	1,465	55%	53%	2%	0%	306	159	92%	13.5%	10.9%	12-16%
Oil & Gas.....	3,087	4,493	(31)%	(29)%	(2)%	0%	3,186	2,838	12%	18%	(5)%	(1)%	359	239	50%	11.3%	8.4%	10-14%
Power Transmission.....	4,724	5,505	(14)%	(13)%	(1)%	0%	4,535	3,901	16%	16%	0%	0%	503	416	21%	11.1%	10.7%	10-14%
Power Distribution.....	2,353	2,743	(14)%	(13)%	(1)%	0%	2,421	2,207	10%	11%	(1)%	0%	310	243	28%	12.8%	11.0%	11-15%
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>8,619</b>	<b>8,397</b>	3%	(3)%	4%	2%	<b>8,785</b>	<b>8,052</b>	9%	3%	5%	1%	<b>967</b>	<b>999</b>	(3)%	11.0%	12.4%	<b>14-17%</b>
Imaging & IT.....	5,019	5,048	(1)%	(5)%	4%	0%	5,231	4,848	8%	3%	5%	0%	804	667	21%	15.4%	13.8%	14-17%
Workflow & Solutions.....	1,169	1,203	(3)%	(5)%	2%	0%	1,118	1,083	3%	1%	2%	0%	(83)	131	—	(7.4)%	12.1%	11-14%
Diagnostics <sup>(4)</sup> .....	2,622	2,366	11%	1%	5%	5%	2,626	2,354	12%	2%	6%	4%	241	198	22%	9.2%	8.4%	16-19%
<b>Total Sectors</b> .....	<b>57,382</b>	<b>66,788</b>	(14)%	(15)%	1%	0%	<b>53,879</b>	<b>51,253</b>	5%	3%	2%	0%	<b>5,543</b>	<b>5,073</b>	9%			
Siemens IT Solutions and Services.....	3,403	3,879	(12)%	(8)%	(1)%	(3)%	3,527	3,861	(9)%	(5)%	(1)%	(3)%	90	99	(9)%	2.6%	2.6%	5-7%

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) The profit margin effect from PPA and integration costs was 2.1 percentage points for fiscal 2009 and 3.1 percentage points for fiscal 2008. Profit margin excluding PPA effects and integration costs is 13.1% in fiscal 2009 and 15.5% in fiscal 2008.

(4) The profit margin effect from PPA and integration costs was 6.9 percentage points for fiscal 2009 and 10.5 percentage points for fiscal 2008. Profit margin excluding PPA effects and integration costs is 16.1% in fiscal 2009 and 18.9% in fiscal 2008.

Electronic Assembly Systems was reclassified from Industry to Other Operations in the second quarter of fiscal 2009. Prior year amounts were reclassified for comparison purposes within all "Additional Information."

Due to rounding, numbers presented may not add up precisely to totals provided.

SUPPLEMENTAL DATA

SIEMENS

ADDITIONAL INFORMATION (II) (unaudited)  
 Reconciliation from Profit / Income before income taxes to EBITDA (adjusted)  
 For the three months ended June 30, 2009 and 2008  
 (in millions of €)

	<u>Profit</u> <sup>(1)</sup>		<u>Income (loss) from investments accounted for using the equity method, net</u> <sup>(2)</sup>		<u>Financial income (expense), net</u> <sup>(3)</sup>		<u>EBIT (adjusted)</u> <sup>(4)</sup>		<u>Amortization</u> <sup>(5)</sup>		<u>Depreciation and impairments of property, plant and equipment and goodwill</u> <sup>(6)</sup>		<u>EBITDA (adjusted)</u>	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
<b>Sectors and Divisions</b>														
<b>Industry Sector</b> .....	<b>534</b>	<b>1,162</b>	—	4	(2)	(2)	<b>536</b>	<b>1,160</b>	<b>90</b>	<b>82</b>	<b>175</b>	<b>164</b>	<b>801</b>	<b>1,406</b>
Industry Automation.....	85	467	—	—	—	—	85	467	46	41	28	28	159	536
Drive Technologies.....	171	363	(2)	—	(1)	4	174	359	10	10	38	34	222	403
Building Technologies.....	84	95	—	1	(1)	—	85	94	17	16	20	14	122	124
OSRAM.....	8	111	—	1	3	1	5	109	5	5	57	53	67	167
Industry Solutions.....	90	98	2	4	(1)	(2)	89	96	8	8	17	15	114	119
Mobility.....	98	39	—	1	(1)	(5)	99	43	3	1	17	18	119	62
<b>Energy Sector</b> .....	<b>863</b>	<b>615</b>	<b>20</b>	<b>32</b>	<b>(3)</b>	—	<b>846</b>	<b>583</b>	<b>17</b>	<b>22</b>	<b>81</b>	<b>61</b>	<b>944</b>	<b>666</b>
Fossil Power Generation.....	347	212	9	24	(3)	1	341	187	4	4	26	22	371	213
Renewable Energy.....	100	72	1	2	(1)	—	100	70	2	4	13	3	115	77
Oil & Gas.....	132	95	—	—	(1)	—	133	95	6	7	14	14	153	116
Power Transmission.....	183	147	10	7	3	(1)	170	141	3	2	17	13	190	156
Power Distribution.....	97	88	—	—	(1)	—	98	88	3	3	9	8	110	99
<b>Healthcare Sector</b> .....	<b>270</b>	<b>326</b>	<b>1</b>	<b>7</b>	<b>2</b>	<b>14</b>	<b>267</b>	<b>305</b>	<b>85</b>	<b>81</b>	<b>87</b>	<b>79</b>	<b>439</b>	<b>465</b>
Imaging & IT.....	277	199	1	2	—	1	276	196	38	39	22	22	336	257
Workflow & Solutions.....	(107)	33	(1)	1	2	1	(108)	31	2	2	5	5	(101)	38
Diagnostics.....	104	82	—	1	2	2	102	79	46	40	57	52	205	171
<b>Total Sectors</b> .....	<b>1,667</b>	<b>2,103</b>	<b>21</b>	<b>43</b>	<b>(3)</b>	<b>12</b>	<b>1,649</b>	<b>2,048</b>	<b>192</b>	<b>185</b>	<b>343</b>	<b>304</b>	<b>2,184</b>	<b>2,537</b>
<b>Equity Investments</b> .....	<b>157</b>	<b>18</b>	<b>(151)</b>	<b>18</b>	<b>2</b>	—	<b>306</b>	—	—	—	—	—	<b>306</b>	—
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>19</b>	<b>64</b>	<b>7</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>11</b>	<b>61</b>	<b>11</b>	<b>12</b>	<b>28</b>	<b>39</b>	<b>50</b>	<b>112</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>87</b>	<b>59</b>	<b>27</b>	<b>13</b>	<b>45</b>	<b>42</b>	<b>15</b>	<b>4</b>	<b>2</b>	—	<b>78</b>	<b>69</b>	<b>95</b>	<b>73</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Other Operations.....	(94)	(39)	—	(1)	(2)	(1)	(92)	(37)	5	11	12	15	(75)	(11)
Siemens Real Estate (SRE).....	244	103	—	—	(9)	(12)	253	115	1	1	41	36	295	152
Corporate items and pensions.....	(436)	(263)	(1)	(2)	(110)	29	(325)	(290)	1	22	8	7	(316)	(261)
Eliminations, Corporate Treasury and other reconciling items.....	18	3	—	2	37	22	(19)	(21)	—	(2)	(15)	(17)	(34)	(40)
<b>Siemens</b> .....	<b>1,662</b>	<b>2,048</b>	<b>(97)</b>	<b>74</b>	<b>(38)</b>	<b>94</b>	<b>1,798</b>	<b>1,880</b>	<b>212</b>	<b>229</b>	<b>495</b>	<b>453</b>	<b>2,505</b>	<b>2,562</b>

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Other Operations is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments of intangible assets other than goodwill.

(6) Includes impairments of goodwill of €7 and €3 for the three months ended June 30, 2009 and 2008, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

**ADDITIONAL INFORMATION (II) (unaudited)**  
**Reconciliation from Profit / Income before income taxes to EBITDA (adjusted)**  
**For the nine months ended June 30, 2009 and 2008**  
(in millions of €)

	<u>Profit</u> <sup>(1)</sup>		<u>Income (loss)</u> <u>from investments</u> <u>accounted for</u> <u>using the equity</u> <u>method, net</u> <sup>(2)</sup>		<u>Financial income</u> <u>(expense), net</u> <sup>(3)</sup>		<u>EBIT</u> <u>(adjusted)</u> <sup>(4)</sup>		<u>Amortization</u> <sup>(5)</sup>		<u>Depreciation</u> <u>and impairments</u> <u>of property, plant</u> <u>and equipment</u> <u>and goodwill</u> <sup>(6)</sup>		<u>EBITDA</u> <u>(adjusted)</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	<b>Sectors and Divisions</b>													
<b>Industry Sector</b> .....	<b>2,139</b>	<b>3,106</b>	—	<b>13</b>	<b>(10)</b>	—	<b>2,149</b>	<b>3,093</b>	<b>273</b>	<b>243</b>	<b>503</b>	<b>480</b>	<b>2,925</b>	<b>3,816</b>
Industry Automation.....	437	1,253	1	(1)	2	4	434	1,250	140	120	81	76	655	1,446
Drive Technologies.....	675	929	(2)	1	(2)	3	679	925	34	34	107	97	820	1,056
Building Technologies.....	305	297	—	2	(3)	3	308	292	48	49	59	52	415	393
OSRAM.....	108	359	1	3	1	1	106	355	19	17	166	155	291	527
Industry Solutions.....	327	310	2	7	—	(2)	325	305	25	20	48	42	398	367
Mobility.....	289	(33)	(2)	2	(7)	(9)	298	(26)	7	3	43	58	348	35
<b>Energy Sector</b> .....	<b>2,437</b>	<b>968</b>	<b>44</b>	<b>80</b>	<b>(16)</b>	<b>(4)</b>	<b>2,409</b>	<b>892</b>	<b>52</b>	<b>59</b>	<b>220</b>	<b>181</b>	<b>2,681</b>	<b>1,132</b>
Fossil Power Generation.....	948	(91)	21	58	(16)	(5)	943	(144)	12	12	72	62	1,027	(70)
Renewable Energy.....	306	159	3	4	(1)	—	304	155	5	6	31	14	340	175
Oil & Gas.....	359	239	—	—	(1)	—	360	239	20	21	41	41	421	301
Power Transmission.....	503	416	19	18	4	1	480	397	8	7	48	38	536	442
Power Distribution.....	310	243	1	1	(2)	(1)	311	243	7	9	24	22	342	274
<b>Healthcare Sector</b> .....	<b>967</b>	<b>999</b>	<b>25</b>	<b>22</b>	<b>8</b>	<b>23</b>	<b>934</b>	<b>954</b>	<b>232</b>	<b>216</b>	<b>260</b>	<b>243</b>	<b>1,426</b>	<b>1,413</b>
Imaging & IT.....	804	667	5	5	1	2	798	660	91	94	63	66	952	820
Workflow & Solutions.....	(83)	131	10	2	1	4	(94)	125	4	4	17	14	(73)	143
Diagnostics.....	241	198	—	4	7	7	234	187	137	118	174	160	545	465
<b>Total Sectors</b> .....	<b>5,543</b>	<b>5,073</b>	<b>69</b>	<b>115</b>	<b>(18)</b>	<b>19</b>	<b>5,492</b>	<b>4,939</b>	<b>557</b>	<b>518</b>	<b>983</b>	<b>904</b>	<b>7,032</b>	<b>6,361</b>
<b>Equity Investments</b> .....	<b>129</b>	<b>89</b>	<b>(195)</b>	<b>89</b>	<b>26</b>	<b>—</b>	<b>298</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>298</b>	<b>—</b>
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>90</b>	<b>99</b>	<b>21</b>	<b>24</b>	<b>2</b>	<b>9</b>	<b>67</b>	<b>66</b>	<b>32</b>	<b>35</b>	<b>110</b>	<b>127</b>	<b>209</b>	<b>228</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>270</b>	<b>237</b>	<b>112</b>	<b>48</b>	<b>95</b>	<b>155</b>	<b>63</b>	<b>34</b>	<b>4</b>	<b>2</b>	<b>235</b>	<b>208</b>	<b>302</b>	<b>244</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Other Operations.....	(239)	(176)	—	—	(1)	—	(238)	(176)	17	28	65	122	(156)	(26)
Siemens Real Estate (SRE).....	326	302	—	—	(25)	(38)	351	340	1	1	115	115	467	456
Corporate items and pensions.....	(1,114)	(1,100)	(1)	(3)	(298)	96	(815)	(1,193)	3	62	25	22	(787)	(1,109)
Eliminations, Corporate Treasury and other reconciling items.....	(273)	(170)	(35)	10	(144)	(122)	(94)	(58)	—	—	(51)	(50)	(145)	(108)
<b>Siemens</b> .....	<b>4,732</b>	<b>4,354</b>	<b>(29)</b>	<b>283</b>	<b>(362)</b>	<b>119</b>	<b>5,124</b>	<b>3,952</b>	<b>614</b>	<b>646</b>	<b>1,482</b>	<b>1,448</b>	<b>7,220</b>	<b>6,046</b>

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(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments of intangible assets other than goodwill.

(6) Includes impairments of goodwill of €23 and €70 for the nine months ended June 30, 2009 and 2008, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.