

Siemens and Atos announce a five-year extension of their strategic partnership

- **Atos to deliver digital, integrated and cybersecurity solutions to support Siemens digital strategic objectives**
- **Siemens-Atos Global Alliance will pursue joint go-to-market growth opportunities**

Siemens AG and Atos, a global leader in digital transformation, today announced the extension of their Customer Relationship Agreement within their strategic partnership, started in 2011. The agreement aims to accelerate Siemens' digital objectives in the areas of services modernization and digitalization, data driven digital, cloud transformation and cybersecurity. It comes in the context of 5-year total €3 billion agreements which were separately signed with Siemens AG, Siemens Energy AG and Siemens Healthineers AG and include existing services as well as new business. As part of the agreement, Atos will also invest in innovation and digital modernization, in order to advance important innovation topics for Siemens.

"We are delighted to extend and strengthen our longtime partnership with Atos with this new framework partnership agreement to accelerate our transformation and support our digital strategic objectives", said Hanna Hennig, Chief Information Officer at Siemens AG.

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“To support the different requirements of Siemens across all of its businesses, Atos will provide Siemens with best-in-class digital and integrated solutions such as Digital Workplace, Application modernization, full leverage of Atos new hybrid cloud platform, Digital Platforms and end-to-end Integration and Security. Atos will also deploy an innovative, data driven model enabling further leverage of Artificial Intelligence and Machine Learning,” said Eric Grall, Atos Chief Operating Officer.

Joint go-to-market initiative

Siemens and Atos also announce the extension of their Global Alliance beyond technology cooperation to bring together their joint digital solutions to the market. This new joint go-to-market initiative will leverage the existing €330 million common digital investments and will significantly support the digital growth ambitions laid out by each company. Over the next five years a significant amount of additional joint sales is expected from this sales-driven initiative.

“We will continue to combine the strength and expertise of both companies to bring innovative digital solutions to our customers and to leverage further sales opportunities”, said Roland Busch, Deputy CEO of Siemens AG.

“We are proud to support Siemens digital transformation acceleration for the next five years and to extend our unique long-lasting strategic Alliance towards a new joint growth initiative,” said Elie Girard, CEO of Atos. “This fits perfectly with Atos’ strategic agenda towards a more secure and decarbonized digital future for its customers”.

This press release is available at sie.ag/3hNiD6g

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Joint Press Release by Siemens and Atos

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. Through the separately managed companies Siemens Energy, the global energy business of Siemens, and Siemens Mobility, a leading supplier of smart mobility solutions for rail and road transport, Siemens is shaping the energy systems of today and tomorrow as well as the world market for passenger and freight services. Due to its majority stakes in the publicly listed companies Siemens Healthineers AG and Siemens Gamesa Renewable Energy (as part of Siemens Energy), Siemens is also a world-leading supplier of medical technology and digital healthcare services as well as environmentally friendly solutions for onshore and offshore wind power generation. In fiscal 2019, which ended on September 30, 2019, Siemens generated revenue of €86.8 billion and net income of €5.6 billion. At the end of September 2019, the company had around 385,000 employees worldwide. Further information is available on the Internet www.siemens.com.

Atos is a global leader in digital transformation with 110,000 employees in 73 countries and annual revenue of € 12 billion. European number one in Cloud, Cybersecurity and High-Performance Computing, the Group provides end-to-end Orchestrated Hybrid Cloud, Big Data, Business Applications and Digital Workplace solutions. In the UK & Ireland Atos delivers business technology solutions for some of the country's largest public and private sector organisations. The Group is the Worldwide Information Technology Partner for the Olympic & Paralympic Games and operates under the brands Atos, Atos|Syntel, and Unify. Atos is a SE (Societas Europaea), listed on the CAC40 Paris stock index.

The purpose of Atos is to help design the future of the information space. Its expertise and services support the development of knowledge, education and research in a multicultural approach and contribute to the development of scientific and technological excellence. Across the world, the Group enables its customers and employees, and members of societies at large to live, work and develop sustainably, in a safe and secure information space. Further information is available on the Internet www.atos.net.

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to, those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks of the Annual Report, and in the Half-year Financial Report, which should be read in conjunction with the Annual Report. Should one or more of these risks or uncertainties materialize, events of force majeure, such as pandemics, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements

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This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

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