

## Siemens focuses Managing Board and bundles Managing Board positions

- **Thomas new Siemens CFO effective immediately**
- **Helmrich appointed Labor Director as of October 1**

Siemens AG has appointed a new CFO with immediate effect and will concentrate responsibilities within the Managing Board as of October 1, 2013. At its meeting today, Siemens' Supervisory Board appointed Ralf Thomas (52) CFO of Siemens AG. Mr. Thomas was previously CFO at the company's Industry Sector. His successor to this position will be announced soon. "With Ralf Thomas, we are gaining an experienced CFO who is very familiar with circumstances at Siemens through his many years of working at the company," said the Chairman of the Siemens Supervisory Board Gerhard Cromme.

Klaus Helmrich (55) has been appointed Labor Director of Siemens AG, additionally to his current duties as Chief Technology Officer (CTO). To achieve technology and innovation leadership, it is necessary to continuously attract the top talents in science, research and technology and offer them attractive opportunities for development. Against this background and the ever-increasing demand for specialized personnel, the Supervisory Board considers it appropriate to closely link technology and human resources responsibilities in the Managing Board. This view is also strongly supported by the Supervisory Board's employee representatives, in particular.

Effective September 30, 2013, Brigitte Ederer (57), whose responsibilities on Siemens' Managing Board have included human resources, is resigning her position by mutual agreement. "By resigning early, Brigitte Ederer has enabled the new structure of Managing Board responsibilities to be implemented now. All Siemens

employees owe her large debt of gratitude for her achievements at the company in the past years as head of Siemens AG Österreich and as a member of the Managing Board of Siemens AG,” said Gerhard Cromme.

Ralf Thomas has been CFO at Siemens' Industry Sector since 2008. Starting in 2004, he was head of the Corporate Unit “Corporate Finance Accounting, Controlling, Reporting & Taxes” of Siemens AG. In this position, he was responsible, among other things, for the company's global financial reporting and controlling. In the years before, he worked for Siemens in the Healthcare Sector and in South Africa. He joined Siemens after completing his doctorate in tax accounting law at Friedrich Alexander University in Erlangen-Nuremberg, Germany, in 1995.

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