

Beijing New Century Academy on Transnational Corporations (NATC)

NATC's Collective Action Initiative – Fostering a Better Business Environment in China

Quick facts for this project:

Country of implementation:	China
Duration (in years):	3 years
Funding volume in US-Dollar (million):	0.89 M
Registered in:	China

Project Summary

NATC will provide practical training to Chinese companies on compliance issues and develop and present recommendations on compliance law to Chinese policy-makers.

The initiative will work to improve legal compliance within Chinese companies, make recommendations to improve compliance policy issued by governmental departments, and bring leaders from these groups into closer communication with one another. To support a long-term dialogue on ethical compliance in China, NATC will establish a 'Compliance Executive Club' whose members will range from government officials to business executives. To address some of the issues that come up in pursuing organizational compliance, NATC will publish a guide for organizational compliance and hold tailored training workshops to improve compliance results. For daily support and information, a compliance website will be established and maintained. The website will contain a thorough database of compliance information. To improve compliance policy, NATC will develop and present research-based policy recommendations to the departments responsible for such policy.

Description of Integrity Partner

NATC is a non-profit organization, duly formed in 2005. Prior to this, it was part of the Chinese Ministry of Commerce. In January 2005, the Ministry of Commerce's Chinese Academy of International Trade and Economic Cooperation and the Beijing Fazheng Group co-founded the newly structured NATC. Its employees consist of

researchers, retired government department heads, and other professionals and consultants.

In general, NATC's research is focused on new trends in the areas of corporate governance, management structures and corporate philosophy / social responsibility of foreign and Chinese transnational corporations (TNCs).

NATC has gained recognition from government agencies and from foreign and domestic companies for its research work in areas such as the objective assessment of the role of TNCs in China and for promoting sustainable socio-economic developments in China.

Drawing upon its research capability, NATC submits policy recommendations to government agencies on the one hand and offers consulting advice to Chinese and foreign TNCs on the other. In addition, NATC also runs a full line of complementary services such as consulting, publishing, conference and training. All these services support and reinforce one another.

Beijing New Century Academy on Transnational Corporations
(<http://www.tncchina.org.cn>)

This project is supported by Siemens as part of the Siemens Integrity Initiative.

Source: Project profile provided by the Integrity Partner as at date of funding agreement. For updates kindly refer to the latest Siemens Integrity Initiative Annual Report.

Link to the website

<https://www.siemens.com/global/en/home/company/sustainability/compliance/collective-action/status-of-the-first-funding-round/natc.html>