

Munich, January 25, 2010

Siemens takes legal action against two former Managing Board members

As announced, Siemens AG filed suit today in the Munich District Court against two former Managing Board members, Thomas Ganswindt and Heinz-Joachim Neubürger. The company is claiming damages of €15 million from Neubürger, its former CFO, and €5 million from Ganswindt, the former head of its telecommunications business.

The Supervisory Board of Siemens AG had already decided in September 2009 to take legal action against former members of the company's boards with whom no out-of-court settlement could be reached. Nine former members of Siemens' Managing Board and Supervisory Board have agreed on settlements with the company. A final decision regarding the ratification of these agreements will be made at the company's Annual Shareholders' Meeting on January 26, 2010.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.