

Munich, August 14, 2018

Martina Maier appointed new Chief Compliance Officer of Siemens

- **Maier to succeed Klaus Moosmayer, who is leaving the company as of November 30, 2018**

Martina Maier (51) has been appointed the new head of the global Compliance Department at Siemens AG. Maier, who currently heads Siemens' Competition Department, will assume the position of Chief Compliance Officer on December 1, 2018. This position has been held since 2014 by Klaus Moosmayer (49), who is leaving the company at his own request.

"Today, Siemens stands for exemplary compliance, and our system is the gold standard all around the world. Klaus Moosmayer has played a decisive role in shaping this development and earned enormous respect for his achievements. We're very sorry to see him go. On the other hand, it's only natural that leading companies worldwide should seek his help in compliance-related matters," said Joe Kaeser, President and CEO of Siemens AG. "With Martina Maier, however, we have found a strong personality with proven international expertise to serve as our new Chief Compliance Officer. We are looking forward to working even more closely with her in this key company task," added Kaeser.

"Probably no new Siemens employee has ever earned such a high reputation among the Managing Board members, the Siemens Regions and our external partners more quickly than Martina Maier. With her network, professional expertise and social skills, she's ideally qualified for her new role as Chief Compliance Officer," explained Andreas C. Hoffmann, General Counsel and head of Legal and Compliance at Siemens AG.

After stints as the general counsel for competition at a global consumer goods company and a partner at international law firms, Martina Maier joined Siemens in September 2017. Since her arrival, she's been in charge of the legal team driving, among other things, the worldwide competition assessments of the planned combination of Alstom and Siemens' mobility business. A decision regarding her successor as head of the Competition Department will be made at a later date.

This press release and a CV as well as a press picture of Martina Maier are available at www.siemens.com/press/PR2018080274COEN

Further information on compliance at Siemens is available at www.siemens.com/compliance

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €33.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 377,000 employees worldwide. Further information is available on the Internet at www.siemens.com.