

Bombay Stock Exchange Ltd.
National Stock Exchange -
- of India Ltd.

Name Prashant Doshi
Division
Department Corporate Secretariat
Telephone 2498 7584
Fax 2498 7043

E-mail Prashant.Doshi@siemens.com

Your letter dated
Our reference CS/List_Agree/PJD
Date 27th January, 2006

INFORMATION UNDER THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the 1st Quarter ended on 31st December, 2005, which were approved and taken on record by the Board of Directors of the Company at its meeting held today.

We also wish to inform that at the said Meeting, the Board of Directors (BoD) has taken the following decisions subject to receipt of all requisite statutory and regulatory approvals as may be required :

1. Acquisition of new businesses

The BoD today also approved, in-principle, to acquire the two new businesses:

The first is the acquisition of 50% stake in Flender Limited, a joint venture between Flender AG and Babcock Borsig India Limited. Siemens AG, Germany had earlier in 2005 acquired the majority stake in Flender AG. The company is engaged in the business of manufacturing and marketing industrial gear boxes and related accessories.

The second being the acquisition of an Undertaking of all assets and liabilities of Elpro International Ltd.'s Isolator Division. Elpro International Ltd. is a Pune based listed Company. The Purchase Price is yet to be finalised.

Siemens Ltd.

J. Schubert
Managing Director

Postal Address
Siemens Ltd.
Post Box No. 6597
Worli, Mumbai 400 018.

Office Address
Siemens Ltd.
130, Pandurang Budhkar Marg
Worli, Mumbai 400 018

Telephone +91 (022)
4987000-02
Fax +91 (022)
4950552

2. 'Record Date' for the issue of Equity Shares to the Shareholders of Siemens VDO Automotive Ltd., Bangalore (SVDO) – Scrip Code No. 509711

Kindly refer to our letter dated 16th January, 2006 informing that, with effect from the said date, SVDO stands merged with the Company and the legal entity of SVDO stands dissolved without winding-up. In terms of the Scheme of Amalgamation, the Company has to issue 577,617 Equity Shares of Rs.10 each to the Shareholders of SVDO in the ratio of 1 : 12 (i.e. 1 Equity Share of the Company for every 12 Equity Shares held in SVDO).

The BoD has fixed **21st February, 2006** as the Record Date for the purpose of issue of the above Equity Shares to the Shareholders of SVDO and a Committee of the BoD has also been constituted to take all the necessary steps for the implementation of the above decision.

3. Sub-division (stock split) of the present face value of the Equity Shares

The BoD has recommended subject to the approval of the Shareholders of the Company, the sub-division (stock split) of the present face value of the Equity Shares of Rs.10 each into 5 (Five) Equity Shares of the face value of Rs.2 each. A Committee of the BoD has also been constituted to take all the necessary steps for the implementation of the above decision.

4. Appointment of Mr. Patrick de Royer as Director

The BoD has appointed Mr. Patrick de Royer as an Additional Director and a Whole-time Director of the Company with effect from 1st February, 2006.

Yours faithfully,

Siemens Ltd.

sd/-

sd/-

J. Schubert
Managing Director

Ashok Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.