

Mumbai, January 24, 2017

## **Siemens Ltd. wins order worth Rs. 366 crore from ONGC**

- **Scope of the order includes overhauling of Power Turbines**
- **First Zero Hour Overhauling to be implemented in India**

Siemens Ltd. announced that it has won an order worth approximately Rs. 366 crore from Oil and Natural Gas Corporation Limited (ONGC). The order includes supply of material for overhauling of 18 Power Turbines through Zero Hour Overhaul and Time Continued Overhaul.

The Zero Hour Overhauling will be first of its kind in India and involves the overhaul of Power Turbines to zero hour status. Traditionally, ONGC Power Turbines are undergoing a Time Continued Overhaul where after overhauling the Power Turbines can run for another 50,000 hour before the next overhaul.

Under the new concept of Zero Hour Overhaul, the Power Turbine will perform almost as new – capable of a safe run of another 100,000 hours before the next overhaul. This will help in reducing down-time and increase in productivity because of elimination of at-least one intermediate overhaul.

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**Siemens Limited** focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 21 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees.

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."