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Junichi Obata to be new head of Siemens Japan

Siemens Japan K.K. is to have a new CEO: Junichi Obata (47) will take over as head of the Japanese Regional Company effective January 1, 2011. The Japanese-born Obata will also be CEO of the regional Cluster Japan and head of Siemens' Healthcare Sector in this country. Obata has extensive expertise and an extensive customer network in the healthcare area. He was most recently International President of Covidien Ltd., a global medical product company; previous employers have included General Electric, where he worked in the healthcare sector for a number of years.

Medical engineering is an important pillar of Siemens' business in Japan. For years this has represented a substantial proportion of the Regional Company's total revenue. In fiscal 2010, Siemens' three Sectors together generated revenue of over €1.4 billion from customers in Japan. In 2010 the company had a workforce of 2,500. Siemens has been active in Japan for over 100 years, as it has in many countries of Asia.

Junichi Obata succeeds Peter Zapf, who was appointed head of Siemens' Japanese Regional Company in 2004 and retired in summer 2010 following expiry of his delegation contract.

A photo and a biography of Obata can be found on the Internet at www.siemens.com/press/pi/axx20101228e.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating some €28 billion – more than one-third of its total revenue – from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue totaled €76 billion and net income €4.1 billion. At the end of September 2010, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.