

Tata-Siemens JV to develop Metro Corridor for Pune Metro under PPP route

- **Siemens Limited is part of the consortium along with Siemens AG, Siemens Mobility GmbH and Alstom Transport India Limited**
- **Siemens Limited scope includes project management, turnkey electrification, signaling, communications and depot works (equipment)**
- **Pune Metropolitan Region Development Authority awarded the contract to Tata-Siemens JV to develop the Metro Rail Line 3 corridor from Hinjewadi to Shivajinagar**

A Joint Venture between TRIL Urban Transport Private Limited (a Tata Group Company) and Siemens Project Ventures GmbH (subsidiary of Siemens Financial Services) under Public Private Partnership Route (PPP) will develop the metro corridor from Hinjewadi to Shivajinagar. The Joint Venture has formed a special purpose company called Pune IT City Metro Rail Limited. The elevated metro line connects Hinjewadi Rajiv Gandhi Infotech Park to Shivajinagar via Balewadi. The 23.3 kms corridor with 23 stations will be the first metro project in India under the New Metro Rail Policy.

A consortium between Siemens AG, Siemens Mobility GmbH, Siemens Limited and Alstom Transport India Limited has been awarded the contract for the electrical and mechanical system works of the project by Pune IT City Metro Rail Limited. The project is to be completed in 39 months. Siemens Limited being a part of the Consortium will provide project management, turnkey electrification, signaling, communications and depot works (equipment) for this prestigious project. The order size of Siemens Limited is to the extent of Rs. 900 crore (approximately).

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, “We would like to thank the Pune Metropolitan Region Development Authority for awarding this project to us. Siemens is a leader in providing state-of-the-art metro rail solutions globally. Pune Metro is a prestigious project, and Siemens is glad to be partnering with the Tatas to jointly develop this project. We are confident that the new metro line will play a key role in positively impacting the quality of life of Pune’s citizens to transform their everyday.”

Siemens Limited

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Siemens Financial Services (SFS) invests in infrastructure projects around the world. Through PPPs, SFS is able to help cities meet their goals of obtaining intelligent infrastructure solutions and enable smarter, more sustainable transportation networks.

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TRIL Urban Transport Pvt. Ltd., a Tata Group company, was set up for development and implementation of Urban Transport Projects under Public-Private-Partnership model. The company will focus on roads, urban transport, electric vehicles, and smart cities.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power. In fiscal 2021, which ended on September 30, 2021, the Siemens Group generated revenue of €62.3 billion and net income of €6.7 billion. As of September 30, 2021, the company had around 303,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2021, which ended on September 30, 2021, Siemens Mobility posted revenue of €9.2 billion and had around 39,500 employees worldwide. Further information is available at: www.siemens.com/mobility.

Siemens Limited is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2021, Siemens Limited had Revenue from continuing operations of INR 12,756 crore and 8,608 employees. Further information is available on the Internet at www.siemens.co.in.

Siemens Financial Services is the financing arm of Siemens. For further information on Siemens Financial Services, please visit www.siemens.com/finance.

Forward-looking statements: “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”