

Munich, August 4, 2021

New leadership team at Siemens Financial Services

- **Veronika Bienert to succeed Roland Chalons-Browne as CEO**
- **Andreas Rudolf to become CFO**

Veronika Bienert (48) will head Siemens Financial Services (SFS), effective October 1, 2021. As CEO, she will succeed Roland Chalons-Browne (65), who has successfully led SFS since 2010. Over the course of her international career at the Siemens Group, Bienert has held several important positions as chief financial officer (CFO) within Siemens' international operating business. Andreas Rudolf (54), who currently heads Siemens Pensions, will – also effective October 1, 2021 – become CFO of SFS.

“Veronika Bienert has been working for Siemens in a wide variety of leadership positions for more than 25 years. As CFO of Siemens Financial Services, she successfully expanded our global expertise in financing and risk management. For these reasons, we are very pleased to appoint her – a recognized expert with international experience and a profound knowledge of Siemens – CEO of Siemens Financial Services. Together with Andreas Rudolf as the new CFO, SFS continues to have a competent leadership team that has proven itself in practice,” said Ralf P. Thomas, CFO of Siemens AG. “On behalf of the Managing Board of Siemens AG, I would like to express our heartfelt thanks to Roland Chalons-Browne for his many years of successful work.”

“SFS links technological expertise with financial know-how in a unique way and employs this combination as an enabler and integrator for Siemens' businesses. I'm looking forward to working together with Andreas Rudolf and our global team to continue to help drive Siemens' transformation and thus support our customers in key areas like automation, digitalization and sustainability,” said Veronika Bienert.

Bienert began her career at Siemens in 1993 with a focus on automotive technology as a participant in the company's management training program. She has been CFO of Siemens Financial Services since 2016. In this capacity, she was also responsible for SFS' credit-risk management. Her extensive experience in Siemens' industrial business and in the financing business fostered SFS' successful development and transformation within the Siemens Group's new setup.

"I'm very pleased to have the opportunity to become CFO and join Veronika Bienert in continuing SFS' ongoing successful development. As Siemens is combining the real and the digital worlds, financing can play a pivotal role for our customers," said Andreas Rudolf.

Andreas Rudolf has many years of experience in finance. After completing his studies in economics and business administration with a doctoral degree, he began his career at Siemens in 1997, where he held a variety of finance and project management positions within the company until 2006. He then went on to serve as CFO at different national and international companies in Switzerland. In 2015, Andreas Rudolf returned to Siemens where, as head of Siemens Pensions, he has had the financial responsibility for the group-wide pension management since 2016.

Roland Chalons-Browne will remain CEO of Siemens Bank until March 31, 2022.

This press release is available at <https://sie.ag/3iqzTlv>

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Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power. In fiscal 2020, which ended on September 30, 2020, the Siemens Group generated revenue of €55.3 billion and net income of €4.2 billion. As of September 30, 2020, the company had around 293,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Siemens Financial Services (SFS) – the financing arm of Siemens – provides business-to-business financial solutions. A unique combination of financial expertise, risk management and industry know-how enable SFS to create tailored innovative financial solutions. With these, SFS facilitates growth, creates value, enhances competitiveness and helps customers access new technologies. SFS supports investments with equipment and technology financing and leasing, corporate lending, equity investments and project and structured financing. Trade and receivable financing solutions complete the SFS portfolio. With an international network, SFS is well adapted to country-specific legal requirements and able to provide financial solutions globally. Within Siemens, SFS is an expert adviser for financial risks. Siemens Financial Services has its global headquarters in Munich, Germany, and has around 2,800 employees worldwide. www.siemens.com/finance.