SIEMENS

Press

Munich, January 17, 2022

New strategic owner for Yunex Traffic

- Atlantia S.p.A. to acquire Yunex Traffic from Siemens Mobility for €950 million
- Closing expected by September 2022
- Yunex Traffic is a leader in intelligent road traffic solutions
- Siemens continues to sharpen its portfolio as focused technology company

Siemens Mobility today signed an agreement to divest Yunex Traffic, the international road traffic business, to Atlantia S.p.A. The Managing Board and Supervisory Board of Siemens AG have approved the planned transaction. The purchase price is €950 million (enterprise value). Closing is expected by September 2022, subject to the relevant regulatory approvals. Yunex Traffic is a leader in innovative and intelligent infrastructure and traffic solutions for roads and cities. As a global leader in mobility infrastructure technology and services, Atlantia is a long-term, strategically oriented new owner for Yunex Traffic.

Roland Busch, President and Chief Executive Officer of Siemens AG: "Siemens is continuously sharpening and optimizing its portfolio as a technology company focused on its core business. Siemens Mobility and Yunex Traffic have demonstrated that Siemens is able to develop businesses very successfully and increase their value. In addition, we are very pleased to have found the best owner for Yunex Traffic with Atlantia. Their competence, long-term orientation and high commitment to growth and innovation is in the best interest of all stakeholders."

"With the sale to Atlantia, Yunex Traffic becomes part of a highly dynamic traffic ecosystem that will ensure cleaner air and more livable cities and safer roads," said Michael Peter, CEO of Siemens Mobility. "Under the umbrella of Atlantia, Yunex Traffic will be perfectly positioned to actively shape the market and break new

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Siemens AG Press Release

ground in traffic management with the help of digitalization and disruptive technologies."

"The addition of Yunex Traffic to our Group," said Atlantia's CEO, Carlo Bertazzo, "marks a major step forward in expanding our business. We aim to deliver operating and growth synergies between our assets and Yunex Traffic, with the intention of creating a highly competitive, one-of-a-kind Group, able to deliver synergies in the management of infrastructure, services and technological innovation, in order to improve the travel experience. We are pleased that Siemens, one of the leading industrial groups at European and global level, has chosen Atlantia's plan as offering the best strategy for Yunex Traffic's future growth. I would like to extend a warm welcome to our Group to Yunex Traffic, its management team and its 3,000 employees, with whom we will continue to build the new Atlantia," concluded Bertazzo.

For Atlantia, Yunex Traffic is an ideal addition to its international mobility infrastructure and services portfolio. The acquired company is planned to be managed as a separate entity. Yunex Traffic will continue to build its position as a global leader in adaptive traffic management systems and intelligent solutions for networking traffic and toll systems. Its portfolio strategy will focus on automation and digitalization to more thoroughly exploit the potential offered by cloud computing, 5G, and artificial intelligence in the years ahead. By joining Atlantia, Yunex Traffic will also be able to yield significant industrial and development synergies with the Group's motorway, airport and mobility services assets, already present in 35 countries.

Yunex Traffic started operating as an independently managed business as of July 2021. With its clear business focus and entrepreneurial freedom, Yunex Traffic generated revenue of more than €600 million in fiscal year 2021. Yunex Traffic operates in more than 25 countries worldwide with over 3,000 employees. Its intelligent mobility solutions are being used in cities like Dubai, London, Berlin, Bogota, and Miami. The company is the only provider worldwide that meets all major regional traffic technology standards in the EU, Great Britain, Asia and the Americas.

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You can find additional information on Yunex Traffic at: www.yunextraffic.com

This press release is available at https://sie.ag/3l6Ghlm

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Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2021, which ended on September 30, 2021, Siemens Mobility posted revenue of €9.2 billion and had around 39,500 employees worldwide. Further information is available at www.siemens.com/mobility.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

In fiscal 2021, which ended on September 30, 2021, the Siemens Group generated revenue of €6.3 billion and net income of €6.7 billion. As of September 30, 2021, the company had around 303,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Forward looking statement

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the

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Siemens AG Press Release

current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to, those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks of the Annual Report, and in the Half-year Financial Report, which should be read in conjunction with the Annual Report. Should one or more of these risks or uncertainties materialize, events of force majeure, such as pandemics, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All information is preliminary.

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