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Siemens signs agreements with Uganda and Sudan

- **Memoranda of Understanding to cooperate in the areas of power supply, industry, transportation and healthcare**
- **Focus on infrastructure investments and partnerships between public and private sectors**
- **Participation in “Make IT Alliance” to promote start-ups and technology companies in Africa**

Siemens will work more closely with the African countries Uganda and Sudan in the areas of power supply, industry, transportation and healthcare. The African states signed the corresponding Memoranda of Understanding (MoU) at the World Economic Forum 2017 in the South African city of Durban. The documents were signed in the presence of Brigitte Zypries, German Federal Minister for Economics and Energy, Joe Kaeser, President and Chief Executive Officer of Siemens AG and further high-ranking personalities.

“Africa’s economies are gaining ground and can develop their full potential with the right partner. Siemens wants to support their sustainable development – with solutions and projects in Africa, for Africa. The agreements with our African partners are important steps along this path,” said Joe Kaeser, President and CEO of Siemens AG. “Our goal is to double our order intake in Africa to more than €3 billion by the year 2020.”

Brigitte Zypries, German Federal Minister for Economics and Energy, said: “Africa is a continent with economic opportunities and the German industry is an outstanding partner for the countries of Africa to realize these opportunities. I am very pleased that with the agreements signed today, good progress is being made towards the

goal of better infrastructure and thus more growth and employment. I particularly welcome the training program because well-trained skilled workers are a key pillar of prosperity and development. And it is precisely these elements that I also support with the 'Pro! Africa' plan."

With these agreements, Siemens wants to drive infrastructure investments in Africa and support the countries in their industrialization efforts. Under these agreements, Siemens and its partners will develop solutions in the areas of power supply, transportation, industry and healthcare. Another key point in the agreements relates to continuing training programs for various technical fields in order to create a pool of well-trained local workers. Furthermore, Siemens is joining the "Make IT Alliance" of the German Federal Ministry of Economic Cooperation and Development to promote start-ups and technology companies across the African continent. The agreement was signed in the presence of Guenter Nooke, German Chancellor's Personal Representative for Africa in the ministry.

Africa possesses vast economic potential with forecasted growth rates of up to five percent. Spending on African infrastructure has more than doubled to \$80 billion over the last 15 years, and the aspiring urban centers offer growth opportunities for the entire continent. More than a billion people worldwide have no access to electric power, and half of those people live in Africa. In Uganda and Sudan, Siemens' primary goal is to increase national power generating capacities and to connect the local population to the power grids. A reliable and extensive power supply system is the fundamental prerequisite for economic growth.

African countries need infrastructure and industrial projects that generate sustained income streams to fully exploit their own economic potential. New financing concepts and long-term investment guidelines that will remain in effect for 30 years will create a stable investment climate for international investors and help to implement planned infrastructure projects.

Siemens has already developed financing solutions for its megaproject in Egypt and power plant projects in Nigeria and is supporting its African partners' efforts to implement these major infrastructure projects. Siemens promotes economic growth in Africa through far-reaching partnerships in the competence fields of power generation, transportation and healthcare, as well as the digitalization of industry.

Siemens has been active in Africa for more than 157 years. Today, with more than 3,600 employees based in a total of 15 African countries, the company contributes decisively to the continent's economic development. In addition, Siemens is investing an average of €10 million per year for training programs and is promoting programs to increase integrity in politics and society. In the spirit of Germany's current presidency of the G20 group and the recently published Marshall Plan for Africa, Siemens is developing new projects for the continent, with the long-term goal of promoting the African economy and creating local jobs.

This press release is available at

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