PARIKH PAREKH & ASSOCIATES (Regd.) COMPANY SECRETARIES

Office:

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To,
The Chairman
SIEMENS LIMITED
130,PandurangBudhkar Marg
Worli,Mumbai- 400018.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting/physical ballot forms conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and polling at the Annual General Meeting of Siemens Limited held on Friday, January 29, 2016 at 3.00 p.m.

I, P. N. Parikh, of M/s. Parikh Parekh & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Siemens Limited pursuant to Section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014as amended by Companies (Management and Administration) Amendment Rules, 2015, to conduct the remote e-voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of Siemens Limited held on Friday, January 29, 2016 at 3.00 p.m.

I was also appointed as Scrutinizer to scrutinize the voting processat the said Annual General Meeting held on January 29, 2016.

The notice dated November 27, 2015 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The Company had availed the e-voting facility offered by National Securities Depository(India) Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to remote e-voting facility.

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The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier either through remote e-voting facility or by physical ballot forms.

The shareholders of the company holding shares as on the "cut-off" date of Friday, January 22, 2016 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday, January 26, 2016 at 09:00 a.m. (IST) and ended on Thursday, January 28, 2016 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted. Votes cast through Physical ballot forms received upto Monday, January 25, 2016 (05.00 p.m. IST) were considered.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and the ballot forms received respectively.

I now submit my consolidated Report as under on the result of the remote e-voting/physical ballot forms and voting at the meeting in respect of the said resolutions.



Resolution 1: Ordinary Resolution

Adoption of

- (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September, 2015, together with the Reports of the Directors and the Auditors thereon; and
- (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September, 2015 and the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number voted	of	members	Number (Shares)	of	votes	cast	% of total number of valid votes cast
		509			31,25,9	1,958	100.00(Rounded off)

(ii) Voted against the resolution:

Number voted	of	members	Number of votes cast by (Shares)	1	total otes c		of
		4	98			0	0.00

Number of members whose votes were declared invalid	of	votes	cast
6			665



Resolution 2: Ordinary Resolution

Declaration of dividend on Equity Shares

(i) Voted in **favour** of the resolution:

Number voted	of	members	Number (Shares)	of	votes			total otes ca		of
		502			31,25,8	8,747	1	00.00	Rounded	off)

(ii) Voted **against** the resolution:

Number voted	of	members	Number (Shares)	of	votes		1	total otes ca	of
		1	(25			0.00

Number of members whose votes were declared invalid	1 Comment	of	votes	cast
15				3,934



Resolution 3: Ordinary Resolution

Re-appointment of Mr. Johannes Apitzsch (DIN 05259354), who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

Number voted	of	members	Number (Shares)	of	votes	cast	1	total otes c		of
		478			31,15,4	9,404			99	9.67

(ii) Voted against the resolution:

Number voted	of	members	Number (Shares)	of	votes	cast		total otes c		of
		32			10,4	2,547	27		().33

Number of members whose votes were declared invalid	of	votes	cast
6			665



Resolution 4: Ordinary Resolution

Ratification of appointment of Messrs S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E), as Statutory Auditors of the Company from conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.

(i) Voted in **favour** of the resolution:

Number voted	of	members	Number (Shares)	of	votes	cast	1	total otes c		of
		500			31,22,4	8,199			99	9.92

(ii) Voted **against** the resolution:

Number	of	members	Number	of	votes	cast	%	of	total	number	of
voted			(Shares)				va	lid v	otes c	ast	
		9			2,4	5,843				0	0.08

Number of members whose votes were declared invalid	and the same of th	of	votes	cast
6				665



Resolution 5: Ordinary Resolution

Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 7464), the Cost Auditors of the Company for FY 2015-16

(i) Voted in **favour** of the resolution:

Number	of	members	Number	of	votes	cast	%	of	total	number	of
voted			(Shares)				va	lid v	otes ca	ast	
		502			31,25,8	2,780		10	1)00.00	Rounded (Off)

(ii) Voted against the resolution:

Number	of	members	Number	of	votes	cast	%	of	total	number	of
voted			(Shares)				va	lid v	otes ca	ast	
		9				9,247			3		0.00

Number	of	members	Number	of	votes	cast
whose vot	es we	re declared	(Shares)			
invalid						
		6				665



Resolution 6: Ordinary Resolution

Approval of transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company

(i) Voted in favour of the resolution:

Number	of	members	Number	of	votes	cast	%	of	total	number	of
voted			(Shares)				valid votes cast				
		496		4,54,79,808			.,79,808 100.00(Rounded C				

(ii) Voted against the resolution:

Number voted	of	members	Number (Shares)	of	votes	cast		total otes c	_	of
		8				854			(0.00

(iii) Invalid votes:

	members re declared	of	votes	cast
invalid				
	. 8			680

Thanking you, Yours faithfully,

P. N. Parikh

Parikh Parekh & Associates Practising Company Secretaries

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111,11th Floor, Sai Dwar CHS Ltd

Sab TV Lane, Opp.Laxmi Indl. Estate,

· Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai - 400053

Place: Mumbai

Dated: January 29, 2016