

Cairo, October 10, 2017

Siemens and the German government (BMZ) support occupational training in Egypt

- **Establishment of an occupational training center in the Ain Sokhna area**
- **Training 5,500 Egyptian youth over the next four years**
- **Agreement supports localized knowledge transfer and skills building in Egypt**

To drive employment opportunities for Egyptian youth and increase workforce localization in line with Egypt Vision 2030, Germany's Federal Ministry for Economic Cooperation and Development (BMZ) and Siemens have signed a strategic alliance agreement to support occupational training in Egypt, with total investment of more than 22 million euro.

Under the milestone agreement, Siemens will join forces with the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, on behalf of BMZ, to establish and operate a joint technical training center in Ain Sokhna. The center will provide training for more than 5,500 Egyptian youth over the next four years in advanced technical skills that are critical to the Egyptian economy. These include industrial mechanics; electric engineering; automation and control as well as building key competencies in the maintenance and repair of power plants and wind farms. The parties will also support the modernization of a Higher Technical institute in Al Ameriya area in Cairo.

The announcement was made at bricklaying ceremony, which was attended by German Federal Minister for Economic Cooperation and Development, Gerd Müller, Egypt's Minister of Investment and International Cooperation, Sahar Nasar, as well the German Ambassador to Cairo, Julius Luy. Siemens executives present at the ceremony included Chief Human Resources Officer and Member of the Managing Board of Siemens AG, Janina Kugel, CEO of Siemens in Egypt, Emad Ghaly

alongside other business leaders from the Egyptian-German business community.

Commenting on the signing, Gerd Müller, said: "Egypt's youth is looking for perspectives and sustainable development. To achieve this, private investments and a qualified workforce are essential. Our cooperation with Siemens will ensure that the new occupational training centre takes the needs of young people as well as the local job market into account. We want to provide the basis for future investment and more jobs in Egypt."

Opportunities to support educational development in Egypt are vast, including the building of training centers, training of trainers and access to new equipment and technologies. Vocational education and technical acknowledged accreditation are especially needed to support economic growth and to bridge the skills gap in the market.

"Siemens continues to invest in Egypt. In addition to supporting industrial growth of the country, we are committed to helping develop a pipeline of talented local workforce," said Janina Kugel. "Through our partnership with BMZ, we are investing in skills building for the next generation of Egyptian workers so they are best positioned to contribute towards their country's sustainable development."

Emad Ghaly, added, "While the scale of our Megaprojects in Egypt is truly remarkable, today's agreement marks a new milestone for Siemens in Egypt, given its impact on Egyptian youth. A highly-skilled manufacturing workforce is critical to Egypt where we have been active for over 115 years. We are thrilled to enter this partnership with BMZ to help empower Egyptian youth and prepare them well for the markets of the future."

BMZ-Siemens Occupational Training Center

The new training center will serve as a sustainable occupational and industry-specific training provider that enriches the country's technical talent pool. The approximately 2,000-square-meter facility will be built in the strategic New Suez Canal Development Zone in the Ain Sokhna area. The facility will offer the latest technology, simulating 'real-life' conditions, using a variety of training courses and different approaches to prepare technicians and engineers throughout the region with specific skills that will be needed in their careers.

Higher Technical Institute

Under the agreement, Siemens and GIZ will modernize the Higher Technical institute in El Ameriya area in Cairo, following the example of the German vocational education system to meet future professional and business demands. Successful graduates will be offered the opportunity to join the BMZ-Siemens training center and later on have the chance to join the expanding industry sectors in Egypt.

This press release as well as press photographs and further information resources are available at: www.siemens.com/press/vocational-training

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