

## **Siemens Limited forays into EPC solutions for Solar PV plants**

### **Exhibits a gamut of solutions critical for solar projects**

Siemens Ltd. today announced its entry into sustainable and innovative engineering, procurement and construction (EPC) solutions for Solar Photovoltaic (PV) plants in India.

Siemens Ltd.'s portfolio of EPC solutions for solar plants includes the unique Power Ratio Guarantee. Solar power plant engineering done through the in-house software provides customized solutions while leveraging Siemens' decades of experience of in installing power plants. The solar plants are designed to meet the profitability, yield and cost expectations of the customers. The superior designed plant is then substantiated by the reliable project execution team from Siemens.

Siemens also offers the world's broadest concentrated solar power portfolio, from solar field components to turnkey power plants. Siemens provides tailor-made solutions for all customer requirements – sun-to-heat, sun-to-steam, and sun-to-energy.

Siemens Ltd. showcased its latest offerings in PV solutions, including products such as solar inverters, trackers, combiner boxes, and SCADA, among others at the Intersolar India exhibition in Mumbai. In Solar CSP, Siemens showcased receiver tubes for parabolic trough plants and steam turbines.

With its experience in solar energy and power plants, Siemens enables its customers to optimally utilize the available solar resource. With the solar power market set to grow by double digits over the coming decade, the company has created integrated technology solutions leading to lower investment costs, lower project risk, and improved project viability.

Mr. A. K. Dixit, CEO, Energy Sector, Siemens Limited, said, "Siemens has a strong focus on renewable energy in its portfolio and is committed to providing answers to tough environmental questions and in charting out a clean environment for future generation."

He further added, "Siemens has already executed 160MWp solar projects as EPC across the world and more than 1200MW of equipment supply for solar projects. The Indian market

**Siemens Ltd.**

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is critical for us as it is one of the fastest growing renewable energy marketplaces in the world today.”

Siemens translates its strength in engineering, supply chain management and project management to offer Solar developers a good return on investment and improved IRR. The company also offers selective financing through Siemens Financial Services to help developers achieve financial closure.

With its comprehensive range of products, solutions, and services, Siemens is the leading partner worldwide in renewable energy.

**About Siemens Ltd.:**

**Siemens Ltd.**, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 17 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 20 manufacturing plants and employs about 17,500 people.