

SIEMENS					
Financial results for the year ended 30 September 2011					
(Rs. In Lakhs)					
Sr No	Particulars	Standalone Parent		Consolidated	
		Audited Year Ended 30 September		Audited Year Ended 30 September	
		2011	2010	2011	2010
1	a) Net Sales/ Income from operations	1194190.50	931524.05	1195467.05	962007.49
	b) Other operating income, net	16451.01	8483.15	16451.01	12293.15
2	Expenditure				
	a) (Increase)/decrease in stock in trade	(8237.18)	(17175.40)	(8237.18)	(15356.05)
	b) Consumption of raw materials ( including direct project cost )	673055.97	556816.88	674570.16	564012.48
	c) Purchase of traded goods	237851.27	144995.72	237851.27	154485.62
	d) Employees cost	91741.88	63251.09	91741.88	70523.42
	e) Depreciation/ amortisation	15220.78	10147.96	15399.15	16870.90
	f) Other expenditure, net	81272.40	62798.27	80767.16	68672.87
	<b>Total</b>	<b>1090905.12</b>	<b>820834.52</b>	<b>1092092.44</b>	<b>859209.24</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>119736.39</b>	<b>119172.68</b>	<b>119825.62</b>	<b>115091.40</b>
4	Other income (refer note 3b )	206.61	-	1595.97	-
5	<b>Profit before interest income and exceptional income (3+4)</b>	<b>119943.00</b>	<b>119172.68</b>	<b>121421.59</b>	<b>115091.40</b>
6	Interest income, net	7552.35	6702.10	7552.35	5571.70
7	<b>Profit before tax (5+6)</b>	<b>127495.35</b>	<b>125874.78</b>	<b>128973.94</b>	<b>120663.10</b>
8	Tax expense				
	a) Current tax	46368.60	45165.13	45651.97	47316.65
	b) Deferred tax charge /(credit)	(3415.84)	(2011.49)	(3452.79)	(2309.98)
9	Minority interest	-	-	-	120.71
10	<b>Net profit after tax for the period (7-8+9)</b>	<b>84542.59</b>	<b>82721.14</b>	<b>86774.76</b>	<b>75777.14</b>
11	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6805.90	6743.20	6805.90	6743.20
12	Reserves excluding Revaluation Reserves	374697.83	340911.19	374697.83	321105.60
13	Earnings Per Share (EPS) (in Rupees) - Basic and diluted	24.95	24.53	25.61	22.48
14	Public shareholding (refer note 4) - Number of shares - Percentage of shareholding	85073725 25.00%	151119110 44.82%		
15	Promoters and promoter group Shareholding (refer note 4)				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	255221175	186041090		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%		
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	55.18%		

## Notes :

- 1 The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

	(Rs. In Lakhs)	
	Standalone Parent	
	Audited Year Ended 30 September	
	2011	2010
<b>SHAREHOLDERS' FUNDS</b>		
(a) Capital	6805.90	6743.20
(b) Reserves and Surplus	374812.87	341034.68
<b>LOAN FUNDS</b>	-	24.10
<b>TOTAL</b>	<b>381618.77</b>	<b>347801.98</b>
<b>FIXED ASSETS</b>	141830.67	98050.95
<b>INVESTMENTS</b>	0.05	38846.06
<b>DEFERRED TAX ASSET, NET</b>	18887.13	13130.00
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	80783.44	68228.70
(b) Sundry Debtors	417333.42	330234.41
(c) Cash and Bank balances	127503.96	185344.30
(d) Other current assets	88828.58	85123.46
(e) Loans and Advances	140600.17	123895.17
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	(453763.26)	(438542.77)
(b) Provisions	(180385.39)	(156508.30)
<b>TOTAL</b>	<b>381618.77</b>	<b>347801.98</b>

- 2 The Board of Directors approved the amalgamation of Siemens VAI Metals Technologies Pvt. Ltd., Kolkata (SVAI - a 100% Siemens AG company) and Morgan Construction Company India Pvt. Ltd., Mumbai (Morgan - a 100% subsidiary of SVAI) with the Company on 29 October 2011. In terms of the Scheme proposed to be filed with the court, the appointed date is 01 October 2011 and the share swap ratio will be 1318 equity shares of the face value of Rs. 2 each fully paid-up of the Company for every 100 equity shares of the face value of Rs.100 fully paid-up of SVAI (Morgan is a 100% subsidiary of SVAI).

The proposed amalgamation is subject to the approvals of the shareholders and creditors of the companies, and other statutory and regulatory authorities in the respective jurisdictions.

- 3 a During the year, Siemens Building Technologies Pvt.Ltd.and Vista Security Technics Pvt.Ltd. have been included in the business division of "Building Technologies" under the Industry Sector, Siemens Healthcare Diagnostics Ltd. has been included under the Healthcare Sector and Siemens Rolling Stock Pvt.Ltd. has been included in the business division "Mobility" in the Industry Sector since these companies have been amalgamated with the Company.

Accordingly the corresponding figures for the previous year are not strictly comparable.

- b Other Income represents profit on the sale of its subsidiaries namely iMetrex Technologies Ltd.,Ireland , Europlex Technologies (Ireland) Ltd., Ireland and Europlex Technologies(UK) Ltd.,UK to a subsidiary of Siemens AG. Consequently, there are no subsidiaries of the Company as at the year end and the balances in the Consolidated Balance Sheet are the same as those of the Standalone Parent as at the year end.
- 4 Pursuant to the acceptance of the open offer made by Siemens AG to the public share holders of the Company, the holding of Siemens AG in the Company has increased by 6,70,25,669 shares (19.70% of the total paid up share capital of the Company) with a corresponding decrease in the public shareholding of the Company.

- 5 The Board of Directors have recommended a dividend of Rs.6 per share for the year ended 30 September 2011, amounting to Rs.20417.69 lakhs

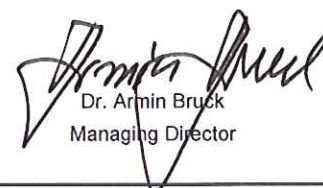
- 6 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 September 2011 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
-	10	6	4

- 7 Figures for the previous period have been regrouped wherever necessary to make them comparable.

- 8 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 22 November 2011.

For Siemens Limited

  
Dr. Armin Bruck  
Managing Director

Place : Mumbai

Date : 22 November, 2011

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018