

SIEMENS

Bombay Stock Exchange Ltd.
National Stock Exchange -
- of India Ltd.

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Your letter dated	
Our reference	CS/CL_41_BM230707/KT
Date	23rd July, 2007

INFORMATION UNDER THE LISTING AGREEMENT – BOARD MEETING HELD ON 23RD July, 2007

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results (with limited review) along with the Segmentwise Revenue, Results and Capital Employed for the 3rd Quarter and Nine Months ended on 30th June, 2007, which were approved by the Board of Directors (BoD) of the Company at its meeting held today.

Pursuant to Clause 30 of the Listing Agreement, this is to inform that the BoD at its Meeting held today, has taken the following decisions relating to the changes in the Company's directorate:

- Mr. Stephan Schneider has been appointed as an Alternate Director for Prof. Dr. K. Wucherer w.e.f. 23rd July, 2007.
- Dr. Armin Bruck has been appointed as an Additional Director and a Whole-time Director of the Company w.e.f. 1st October, 2007, subject to all requisite consents and approvals.

At the Board Meeting held today, the Board of Directors also approved the following:

- Sale and transfer of the Company's 'Siemens VDO Automotive Division' (SVDO Division) to 'Siemens VDO Automotive Components Pvt. Ltd.', Bangalore, a proposed new 100% subsidiary of Siemens, AG, on 4th October, 2007. For this purpose, SVDO Division has been valued at Rs. 1,700 million.
- Sale and transfer of the of the Company's 'Siemens Building Technologies Division' (SBT Division) to the Company's subsidiary 'iMetrex Technologies Pvt. Ltd.' at 'Book Value' on the date of transfer i.e. 1st October, 2007.

Siemens Ltd.

J. Schubert
Managing Director

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Siemens Ltd.
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Sales Offices : Ahmedabad, Bangalore, Chennai, Coimbatore, Hyderabad, Kolkata, Mumbai, New Delhi, Pune

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The proposed sale and transfer of the aforesaid Divisions of the Company is subject to the approval of the shareholders by postal ballot, which would be carried shortly.

Yours faithfully,
Siemens Ltd.



J. Schubert
Managing Director



Ashok Jangid
Vice President & Company Secretary

Encl: a.a.

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.
All Directors