

## **Siemens sets up a Financial Services arm in India**

*Siemens Financial Services Private Limited to support Siemens sales in India*

In another step towards its international growth strategy, Siemens has founded **Siemens Financial Services Private Limited (SFSPL)** in India. SFSPL has filed an application for a Certificate of Registration to commence business of a non-banking financial company, with the Reserve Bank of India (RBI). Subject to regulatory approval, SFSPL will focus on asset financing business by offering products such as loans, leasing solutions and hire purchase. The company aims to provide financing offerings to Siemens customers in India, particularly in the Healthcare, Industry and Energy Sectors. Sunil Kapoor has been appointed as CEO of the company based in Mumbai.

The **Siemens division Financial Services (SFS)** is a global provider of financial solutions in the business-to-business area. With over 2,000 employees and an international network of financial companies, SFS supports Siemens as well as non-affiliated companies, focusing on the three sectors of energy, industry and healthcare. SFS finances infrastructure, equipment and working capital and act as a competent manager of financial risks within Siemens. For more information see: [www.siemens.com/finance](http://www.siemens.com/finance).

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