

**SIEMENS**

*Ingenuity for life*

## Innovative technology and energy finance solutions team up to support key Siemens customer

### Siemens Financial Services Supports Apex Clean Energy's Kay and Grant Wind Farm Projects

Siemens is a leading supplier of reliable, environmentally-friendly and cost-efficient renewable energy solutions. With Siemens' Financial Services (SFS) division, Siemens offers key clients, such as Apex Clean Energy, a broad array of solutions ranging from equipment and technical support to financing that helps address a variety of its project development needs.

Apex Clean Energy, an independent renewable energy company focused on building utility-scale generation facilities, is building one of the United States' largest, most diversified portfolios of renewable energy resources, capable of producing over 12,000 MW of clean energy.

#### ■ Project At-A-Glance

##### Challenge

Apex Clean Energy sought funding options for the construction of Kay Wind and Grant Wind, two onshore wind farms located in Oklahoma. SFS outlined a financing solution and joined a larger club of lenders to finance the projects' construction, which included Siemens' wind turbines and service agreements.

##### Solution

SFS and Apex worked together to create a solution that addressed Apex Clean Energy's need for senior debt construction financing to both the Kay Wind and the Grant Wind projects. Apex and Siemens have continued their strong partnership by continuing to collaborate on financing, equipment and services solutions.

##### Results

To date, SFS has provided over \$110 million in construction financing, which help bring the benefits of affordable, renewable energy through Apex Clean Energy's recent projects in the Midwest. These projects help support the state of Oklahoma in becoming an important driver for the wind industry in the region.

*“Apex is pleased to be working with Siemens once again. These projects offer significant economic benefits to local communities, throughout manufacturing, construction, and operation.”*

**Mark Goodwin, President of Apex Clean Energy**