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## Siemens sells its stake in Osram

Today, Siemens has decided to sell its shareholding of 18.155 million ordinary shares in Osram Licht AG representing 17.34 % of Osram Licht AG's issued share capital. The net proceeds from the sale will be used for general corporate purposes. Siemens will retain a small number of Osram Licht AG shares which are required to service the remaining Siemens bond plus warrant issue due 2019.

The shares are being offered solely to institutional investors by way of an accelerated bookbuilt sale process which will be launched immediately following this announcement.

This press release is available at [www.siemens.com/press/PR2017100014COEN](http://www.siemens.com/press/PR2017100014COEN)

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