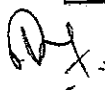


SIEMENS LTD.

Financial results for the Quarter ended on 31 December 2009

(Rs in Lakhs)

Sr No	Particulars	Unaudited Quarter Ended 31 December		Audited Year Ended 30 September
		2009	2008	2009
1 a)	Net Sales/ income from operations	183400.73	162894.55	838877.45
b)	Other operating income, net	3258.57	1091.79	6972.19
2	Expenditure			
a)	(Increase)/decrease in stock in trade	(5861.14)	(7936.62)	5017.78
b)	(Increase)/decrease in project related work in progress	(17319.76)	(5914.71)	(18978.18)
c)	Consumption of raw materials (Including direct project cost)	113871.50	107525.98	537376.24
d)	Purchase of traded goods	33777.54	32822.54	113353.26
e)	Employees cost	12900.39	11307.82	54989.90
f)	Depreciation/ amortisation	2115.07	1809.75	7777.94
g)	Other expenditure, net	12869.23	9161.51	48775.52
	Total	152452.83	148775.27	751312.48
3	Profit from operations before other income, interest and exceptional income (1-2)	34206.47	15210.07	84537.16
4	Other income (Refer note 3)	-	22328.81	23411.88
5	Profit before interest income & exceptional income (3+4)	34206.47	37538.88	117949.04
6	Interest income, net	1571.83	1648.25	4642.30
7	Profit after interest income but before exceptional income (5+6)	35778.30	39185.13	122591.34
8	Exceptional income	-	-	20594.59
9	Profit before tax (7+8)	35778.30	39185.13	143185.93
10	Tax expense			
a)	Current tax	12382.65	5687.02	40074.54
b)	Deferred tax charge /(credit)	(245.35)	207.57	(2098.79)
c)	Fringe benefit tax	-	232.50	715.00
11	Net profit after tax for the period (9-10)	23641.00	33058.04	104485.08
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20
13	Reserves excluding Revaluation Reserves	N.A	N.A	284786.93
14	Earnings Per Share (EPS) (In Rupees)			
	- Basic and diluted			
a)	On profit before exceptional items	7.01	9.80	26.01
b)	On net profit	7.01	9.80	30.99
15	Public shareholding			
	- Number of shares	151119110	151119110	151119110
	- Percentage of shareholding	44.82%	44.82%	44.82%
16	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	- Number of Shares	-	N.A	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	N.A	-
b)	Non-encumbered			
	- Number of Shares	186041090	N.A	186041090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	55.18%	N.A	55.18%



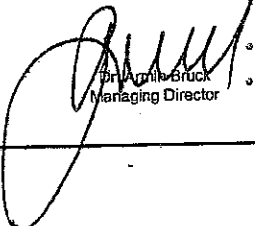
Notes :

- 1 The Board of Directors approved the merger of Siemens Healthcare Diagnostics Ltd. (SHDL) with Siemens Ltd. on 30 November 2009. The merger scheme was filed with the Honorable High Courts of Bombay and Gujarat and accordingly the court convened meeting will be held on 29 January 2010. In terms of the scheme, the appointed date is 1 October 2009 and the share swap ratio will be two equity shares of the face value of Rs. 2/- each fully paid up of Siemens Ltd. for one equity share of the face value of Rs. 10/- each fully paid up of SHDL. Pending approval of the aforesaid High Courts, no effect of the proposed merger has been recognised in these results.
- 2 During the quarter, the Board of Directors approved the purchase of the balance 13.85% equity shares of Siemens Building Technologies Private Ltd. (SBTPL) for a consideration of Rs. 7025 lakhs. With this acquisition, completed subsequent to the end of the quarter, SBTPL is a wholly owned subsidiary of Siemens Ltd.
- 3 Other income for the quarter ended 31 December 2008 includes dividend income from erstwhile subsidiaries of Rs. 22294.59 lakhs.
- 4 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 31 December 2009 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
1	5	6	-

- 5 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 6 The financial results for the quarter ended 31 December 2009 have been subjected to limited review by the statutory auditors of the Company.
- 7 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 29 January 2010.

For Siemens Limited


 Br. Anil Bruck
 Managing Director

Place : Mumbai.
Date : 29 January 2010

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

Handwritten initials