East Midlands Vending: lease finance for vending machine supplier in the UK

East Midlands VENDING

East Midlands Vending Ltd

A privately owned, independent local vending and refreshment company based in the heart of the East Midlands.

A customer-service centred business that delivers a personalised refreshment & vending service to meet every organisations' needs.



Challenges

- East Midlands Vending started trading in April 2021 with the mission of delivering quality equipment and a personalized service to customers throughout the region.
- Although the owner-founders have a collective experience of 60+ years in the industry, the business was considered a new starter from a traditional banking perspective.
- To offer its customers the choice of finance at-point-of-sale and create more opportunities, the business required a reliable financing partner who could reflect their experience and offer competitive rates.

Solution

- Having worked with the team within previous vending companies, East Midlands contacted Siemens Financial Services (SFS) to see what kind of support they could provide.
- Given their history and its in-house sector expertise, SFS was able to quickly understand
 the value of the vending company's proposition. SFS proposed a range of integrated
 sales financing solutions tailored to a small business and with a diverse customer base.
- As well as finance, SFS supplied access to its suite of digital tools which enable the operator to take control of its finance offering and rapidly generate quotes for customers.

Benefits

- East Midlands can now offer customers a comprehensive range of financing solutions to suit their needs. Thanks to SFS' digital tools, the vending operator can get a decision on a deal within seconds.
- The team continue to work with their dedicated account managers who are always available by phone to explore options and share their expertise.
- SFS delivers a consistent and reliable service that has helped East Midlands to rapidly grow as a business.

"Working with SFS feels like a true collaboration. We trust them to speak directly with our customers and can confidently lean on them to simplify the financing side of things."

Rak Ladva, Sales Director, East Midlands Vending



